

**Floyd County Board of Commissioners  
Ordinance for creating a non-reverting fund to be known as  
The Floyd County Highway Reconstruction Fund**

Whereas, the Floyd County Board of Commissioners met on August 18 2009. on this matter pursuant to the reconstruction of the Floyd County Highway Garage which was damaged in a fire;

Whereas, the County will receive insurance funds for the reconstruction and in the effort of maintaining sound fiscal management of those funds

Whereas, the Floyd County will receipt insurance funds for the capital improvements necessary to rebuild and re-equip the Floyd County Highway Department

Whereas, the County will receive approximately \$300,000 from fire insurance funds

NOW, THEREFORE,

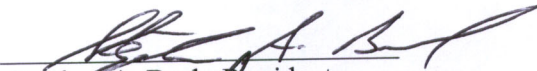
BE IT ORDAINED, that a non-reverting fund to be known as the Floyd County Highway Reconstruction Fund be and hereby is created.

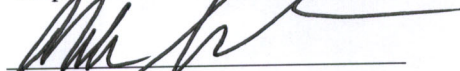
BE IT FURTHER ORDAINED, that fees received through Floyd County Highway Reconstruction Fund be deposited into the Fund and be spent for those purpose set forth regarding the capital improvement costs associated with the Floyd County Highway Garage Fire and other legal purposes.

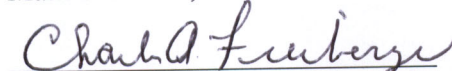
BE IT FURTHER ORDAINED, that this Fund shall be non-reverting from year to year.

SO ORDAINED this 18<sup>th</sup> day of AUGUST, 2009.

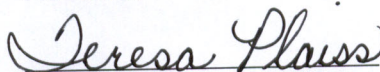
BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

  
Stephen A. Bush, President

  
Mark Seabrook, Commissioner

  
Charles Freiberger, Commissioner

ATTEST:

  
Teresa Plaiss, County Auditor