

FLOYD COUNTY ORDINANCE NO.2009-VII

AN ORDINANCE ESTABLISHING A NON-REVERTING
FUND FOR WORKER'S COMPENSATION

WHEREAS, the State of Indiana requires employees of Floyd County to be covered with workers compensation insurance pursuant to I.C. 22-3-2 et seq;

WHEREAS, the Floyd County Board of Commissioners are duty bound to provide for workers compensation insurance;

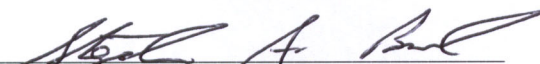
WHEREAS, the Callistus Smith Agency, Inc. has recommended to the Floyd County Board of Commissioners a workers compensation insurance program which includes a high deductible provision;

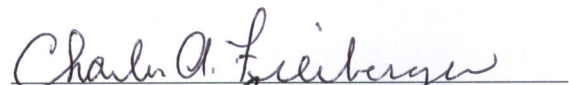
WHEREFORE, BE IT ORDAINED BY THE COUNTY COMMISSIONERS OF FLOYD COUNTY:

- 1) That the Floyd County Board of Commissioners hereby adopts the recommendations of the Callistus Smith Agency, Inc. to purchase a high deductible insurance policy from Easton Alliance Insurance Group;
- 2) That each County Office line item devoted to workers compensation insurance shall be deposited in a non-reverting account to pay the workers compensation monthly insurance premium and associated deductibles.

SO ORDAINED this 18th day of AUGUST, 2009.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD


Stephen A. Bush, President


Charles A. Freiburger, Member


D. Mark Seabrook, Member

Attest:


Teresa Plaiss, Auditor