

FLOYD COUNTY ORDINANCE 2005- V

**AN ORDINANCE AMENDING THE FLOYD COUNTY CAPITAL
IMPROVEMENT PLAN**

WHEREAS, by Floyd County Ordinance 2004-XXVIII, the Board of Commissioners of the County of Floyd (Board) duly adopted, pursuant to the provisions of I.C. 6-3.5-7-15, a Capital Improvement Plan encompassing the period from January 1, 2005, to December 31, 2006; and

WHEREAS, the Board has retained the services of a qualified urban planner to advise as to the implementation of measures intended to foster economic development within Floyd County, Indiana, and to assist in the planning and formulation of economic development projects; and

WHEREAS, IC 36-3.5-7, *et seq.* expressly contemplates the expenditure of CEDIT funds for “. . . operating expenses of a governmental entity that plans or implements economic development projects;” and

WHEREAS, the Board is desirous of amending said Plan in the particulars as hereinafter set forth.

NOW THEREFORE:

BE IT ORDAINED, that the Floyd County Capital Improvement Plan dated the 1st day of January, 2005, be, and the same hereby is amended so as to permit the expenditure of CEDIT revenues for the following purposes, which expenditures shall, however, be subject to appropriation by the Floyd County Council:

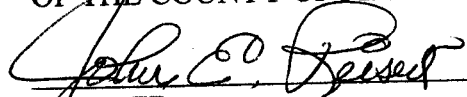
1. A sum not to exceed \$25,000.00 for funding the expense budget of the Floyd County Planner.


BE IT FURTHER ORDAINED, that two copies of the Floyd County Capital Improvement Plan, as amended by this Ordinance, shall be maintained on file in the office of the Floyd County Auditor for public inspection.

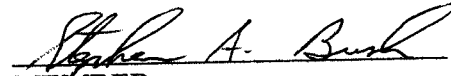
BE IT FURTHER ORDAINED, that this Ordinance shall be in full force and effect upon its passage.

SO ORDAINED, this 1st day of February, 2005.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD


MEMBER


MEMBER


MEMBER

ATTEST:


FLOYD COUNTY AUDITOR