ORDINANCE	NO.	FCO-6
OUDTHURGS	140.	

AN ORDINANCE ESTABLISHING THE FLOYD COUNTY LANDOWNER'S LIABILITY AND CONTINGENCY FUND

WHEREAS, IC 36-1-3 empowers local units to government to exercise powers of self-government needed for their effective operation so long as the powers so exercised are not reserved to the State;

WHEREAS, the adoption of an ordinance is necessary for Floyd County to exercise such local powers pursuant to IC 36-1-3-6;

WHEREAS, the Board of Commissioner of Floyd County deem it necessary and essential to create the FLOYD COUNTY LANDOWNER'S LIABILITY AND CONTINGENCY FUND so as to provide a means of protection for the County in the face of any possible contingencies, or potential liability, that may occur, or arise from, the County's ownership interest in the Clark-Floyd Landfill at Bennettsville, Indiana;

NOW THEREFORE BE IT ORDAINED BY THE BOARD of COMMISSIONERS of FLOYD COUNTY as follows:

- There is hereby established the Floyd County Landowner's Liability and Contigency Fund;
- 2) That said fund shall be the depository for fifty percent (50%) of all monies received, for both monthly usage rights and per-ton solid waste disposal, from Harrison County, Indiana and from all haulers in Harrison County who dispose of solid waste from said County at the Clark-Floyd landfill;
- 3) That said fund shall be non-reverting in nature and all expenditures therefrom shall be exclusively made and controlled by the Board of Commissioners of Floyd County;

- That expenditures from said fund may be made for the following purposes;
- Providing for long-term liability protection for the county;
 - Current planning to avoid long-term liability;
- (c) Current expenses incurred for the liability prevention and long-term planning purposes and goals for which this fund is established;
- (d) Payment of any professional, travel or other reason-able expenses incurred in the operation of this fund.

THIS ORDINANCE UNANIMOUSLY APPROVED BY THE BOARD OF COMMIS SIONERS OF FLOYD COUNTY ON THIS $\frac{1}{2}$ DAY OF SEPTEMBER, 1991.

Edmund R trable
EDMUND KNABLE

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