

RESOLUTION NO. 2023-00_____

**RESOLUTION OF THE FLOYD COUNTY, INDIANA COUNTY COUNCIL
SUPPORTING THE ESTABLISHMENT OF A
CUMULATIVE CAPITAL DEVELOPMENT FUND**

WHEREAS, the Floyd County, Indiana County Council (the “County Council”) serves as the fiscal body of Floyd County, Indiana (the “County”); and

WHEREAS, Floyd County officials are considering the necessary repair and restoration of the aging Floyd County “City-County Building” located in downtown New Albany, Indiana to address the growing needs of the community; and

WHEREAS, the county fiduciary agent, The Reedy Group, has identified a Cumulative Development Fund (“CCD Fund”) as the most suitable means for funding this capital project while maintaining a minimum taxpayer impact; and

WHEREAS, the Floyd County Board of Commissioners has expressed an interest in establishing and maintaining a CCD Fund and appropriate levy, pursuant to Indiana Code § 6-1.1-41 and Indiana Code § 36-9-15.5-1, to finance the “City-County Building” project.

NOW THEREFORE BE IT RESOLVED BY THE COUNTY COUNCIL OF FLOYD COUNTY, INDIANA:

That the County Council endorses the Floyd County Board of Commissioners’ plan to repair, restore, and renovate the “City-County Building” up to the amount of \$_____, utilizing a Cumulative Development Fund and levy due to its identification as the most effective and taxpayer efficient project funding tool.

This Resolution shall be effective upon adoption.

DULY ADOPTED by the County Council of Floyd County, Indiana at a regularly scheduled public meeting held on this, the 9th day of May, 2023.

**COUNTY COUNCIL OF
FLOYD COUNTY, INDIANA**

FOR

Denise Konkle

Brad Striegel

Tony Toran

Dale Bagshaw

Connie Moon

Jim Freiburger

Danny Short

ATTEST:

Diana Topping, Floyd County Auditor

**COUNTY COUNCIL OF
FLOYD COUNTY, INDIANA**

AGAINST

Denise Konkle

Brad Striegel

Tony Toran

Dale Bagshaw

Connie Moon

Jim Freiburger

Danny Short