

**JOINT MEETING MINUTES  
BOARD OF COMMISSIONERS  
AND  
FLOYD COUNTY COUNCIL**

**ELECTRONIC MEETING**

June 4, 2020

5:00 P.M.

**County Council President, Brad Striegel, called the meeting to order and led the *Pledge of Allegiance*.**

**Roll Call:** Commissioners – Shawn Carruthers, John Schellenberger and Tim Kamer. County Council – Brad Striegel, Denise Konkle, Dale Bagshaw, Leslie Knable, Tom Pickett, Adam Roberts and Danny Short.

**Also present:** Assessor James Sinks, Auditor Jacqueline Wenning, Sheriff Frank Loop

**Dale Bagshaw led the invocation.**

**Approval of Minutes** 3-5-20 *Commissioner-Council Joint Meeting Minutes*  
5-7-20 *Commissioner-Council Joint Meeting Minutes*  
5-21-20 *Commissioner-Council Joint Meeting Minutes*

**Motion to approve the 3-5-20, 5-7-20 and 5-21-20 minutes. Moved by Dale Bagshaw. Seconded by Adam Roberts. Motion passed unanimously.**

**Motion to approve all three sets of minutes. Moved by Tim Kamer. Seconded by John Schellenberger. Motion passed unanimously.**

**OPEN TO PUBLIC**

**OLD BUSINESS**

**Discussion on Jail Bonding and Hospital Money**

Matt Frische from Reedy Financial Group gave a presentation on Jail Bonding options. He gave scenarios for 12- and 15-year terms and investing \$20 million to \$28 million.

Denise Konkle reminded everyone that they need to leave some money in the hospital fund for other obligations, such as Sheriff vehicles, YMCA Pledge, Animal Shelter and EMS until they can find other sources.

Adam Roberts stated he approves of 15-years, investing \$27 million.

Denise Konkle stated she is in the 12-year camp but would approve of 15-years if they have the option to pay off early if they need or want to.

Brad Bingham stated that it is customary to have an early pay off option after 10 years with no additional cost.

Danny Short stated he likes 15 years \$27 million. It can be paid off early if needed for other projects.

Brad Streigel is not in the 15-year camp but would be ok with 15-year if it can be paid off early.

Dale Bagshaw, Tom Pickett and Leslie Knable approve of the 15-year option.

Tim Kamer would prefer option 1 with 2 million dollars going to the Commissioners but would be ok with Option 2 with 1 million dollars going to the Commissioners.

Shawn Carruthers would also prefer Option 1 but understands the cash flow problem and could be persuaded for option 2.

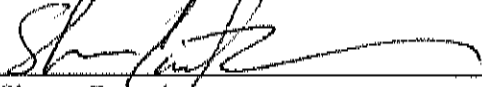
John Schellenberger is concerned with cash flow with the Blackiston Mill Bridge Project. He would like to get with Don Lopp to see if 1 million dollars will cash flow the project.

The consensus of the Council and Commissioners was to invest \$27,000,000.00 with a 15-year term. Attorney Steve Langdon will draw up a resolution for the next Council meeting.

Motion to adjourn. Moved by Dale Bagshaw. Seconded by Tom Pickett. Motion passed unanimously.

Motion to adjourn. Moved by John Schellenberger. Seconded by Shawn Carruthers. Motion passed unanimously.

#### FLOYD COUNTY BOARD OF COMMISSIONERS



Shawn Carruthers, *PRESIDENT*

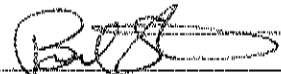


John Schellenberger, *VICE PRESIDENT*



Tim Kamer, *COMMISSIONER*

#### FLOYD COUNTY COUNCIL



Brad Striegel, *PRESIDENT*



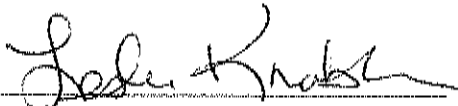
Denise Konkle, *VICE PRESIDENT*



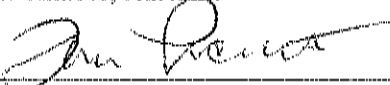
Adam Roberts, *MEMBER*



Dale Bagshaw, *MEMBER*



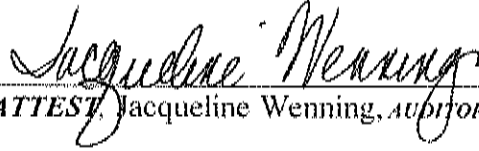
Leslie Knable, *MEMBER*



Tom Pickett, *MEMBER*



Danny Short, *MEMBER*



*ATTEST*, Jacqueline Wenning, *AUDITOR, FLOYD COUNTY*