

NOTICE TO TAXPAYERS
HEARING ON PROPOSED LOCAL INCOME TAX
ORDINANCE # 2024-08

Notice is hereby given to the taxpayers of Floyd County, Indiana that the County Council of Floyd County, Indiana will consider at Pineview Government Center, 2524 Corydon Pike, New Albany, IN 47150, at 5:30 o'clock pm local time on the 13th day of August, 2024, the following proposed ordinance regarding a proposed local income tax to be imposed by Floyd County, IN.

ORDINANCE # 2024-08
ORDINANCE MODIFYING LOCAL INCOME TAX RATES
FLOYD COUNTY, IN

BE IT ORDAINED by the County Council of Floyd County, Indiana, that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	0.7500%	0.7500%
Public Safety (IC 6-3.6-6)	0.0000%	0.5000%
Economic Development (IC 6-3.6-6)	0.3000%	0.3000%
Property Tax Relief Rate ¹ (IC 6-3.6-5)	0.1000%	0.1000%
Special Purpose Rate ² (IC 6-3.6-7-__)	0.0000%	0.0000%
Correctional or Rehabilitation Facilities ³ (IC 6-3.6-6-2.7)	0.2000%	0.2000%
Emergency Medical Service (IC 6-3.6-6-2.8)	0.0000%	0.2000%
Judicial System (SEA 417)	0.0400%	0.0700%

The local income tax rates proposed above will become effective on the 1st day of October, 2024.

After the public hearing, the County Council may take action on the proposed ordinance. There is no remonstrance opportunity on any action taken on the proposed ordinance. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions regarding the proposed ordinance.

Dated this 25th day of July, 2024.

Floyd County Indiana County Council