Indiana Code Title 29. Probate § 29-1-8-1

Current as of January 02, 2024 | Updated by FindLaw Staff

<u>Sec. 1</u>. (a) Forty-five (45) days after the death of a decedent and upon being presented an affidavit that complies with subsection (b), a person:

- (1) indebted to the decedent; or
- (2) having possession of personal property or an instrument evidencing a debt, an obligation, a stock, or a chose in action belonging to the decedent;

shall make payment of the indebtedness or deliver the personal property or the instrument evidencing a debt, an obligation, a stock, or a chose in action to a distributee claiming to be entitled to payment or delivery of property of the decedent as alleged in the affidavit.

- (b) The affidavit required by subsection (a) must be an affidavit made by or on behalf of the distributee and must state the following:
- (1) That the value of the gross probate estate, wherever located, (less liens, encumbrances, and reasonable funeral expenses) does not exceed:
- (A) twenty-five thousand dollars (\$25,000), for the estate of an individual who dies before July 1, 2006;
- (B) fifty thousand dollars (\$50,000), for the estate of an individual who dies after June 30, 2006, and before July 1, 2022; and
- (C) one hundred thousand dollars (\$100,000), for the estate of an individual who dies after June 30, 2022.
- (2) That forty-five (45) days have elapsed since the death of the decedent.
- (3) That no application or petition for the appointment of a personal representative is pending or has been granted in any jurisdiction.
- (4) The name and address of each distributee that is entitled to a share of the property and the part of the property to which each distributee is entitled.
- (5) That the affiant has notified each distributee identified in the affidavit of the affiant's intention to present an affidavit under this section.

- (6) That the affiant is entitled to payment or delivery of the property on behalf of each distributee identified in the affidavit.
- (c) If a motor vehicle or watercraft (as defined in IC 9-13-2-198.5) is part of the estate, nothing in this section shall prohibit a transfer of the certificate of title to the motor vehicle if five (5) days have elapsed since the death of the decedent and no appointment of a personal representative is contemplated. A transfer under this subsection shall be made by the bureau of motor vehicles upon receipt of an affidavit containing a statement of the conditions required by subsection (b)(1) and (b)(6). The affidavit must be duly executed by the distributees of the estate.
- (d) A transfer agent of a security shall change the registered ownership on the books of a corporation from the decedent to a distributee upon the presentation of an affidavit as provided in subsection (a).
- (e) For the purposes of subsection (a), an insurance company that, by reason of the death of the decedent, becomes obligated to pay a death benefit to the estate of the decedent is considered a person indebted to the decedent.
- (f) For purposes of subsection (a), property in a safe deposit box rented by a decedent from a financial institution organized or reorganized under the law of any state (as defined in <u>IC 28-2-17-19</u>) or the United States is considered personal property belonging to the decedent in the possession of the financial institution.
- (g) For purposes of subsection (a), a distributee has the same rights as a personal representative under IC 32-39 to access a digital asset (as defined in IC 32-39-1-10) of the decedent.