



Date: June 11, 2021

To: All Respondents of RFP 2020-02

From: Staci Schneider, Chief of Staff & Deputy Auditor
Indiana Auditor of State

Re: Selection Recommendation for Request for Proposal 2020-02,
Third Party Administrator Services, Indiana Public Employees' Deferred
Compensation and Matching Plans

Based on the evaluation of responses to Request for Proposal (RFP) 2020-02, the Evaluation Team has recommended that Nationwide Retirement Solutions, Inc. be selected to begin contract negotiations to deliver third party administrator services for the Indiana Public Employees' Deferred Compensation and Matching Plans as administered by the Indiana Auditor of State.

The Evaluation Team and the Plans Investment Consultant, Capital Cities, L.L.C. received proposals from four (4) respondents:

- Empower
- ICMA-RC
- Nationwide
- Prudential

Proposals were scored according to the following criteria, which were published in Section 4.3 of the RPF:

- Company Qualifications (20%)
- Recordkeeper and Administrative Capabilities (25%)
- Participant Outreach Services (25%)
- Investment Administration (10%)
- Costs (20%)

Evaluation team combined scores for each respondent are as follows:

RFP Respondent	Combined Score
Nationwide	729
Empower	627
ICMA-RC	576
Prudential	483

Award Summary:

As presented in the RFP Section 4.3, the evaluation of proposals was based upon the proven ability of the Respondent to satisfy the requirements in an efficient, cost-effective manner, taking into account quality of service with minimal tolerance for error.

The base term of the contract will be a four (4) years with a renewal for an additional four (4) years at the Administrator's option.

A copy of the recommendation on this selection can be found [here](#).

