

State of Indiana
Combined Statement of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Funds and
Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 1999
(amounts expressed in thousands)

	Proprietary Fund Types		Proprietary Fund Type	Totals	Component Units	Totals
	Enterprise	Internal Service	Nonexpendable Trust	Government (Memorandum Only)	Proprietary Fund Types	Reporting Entity (Memorandum Only)
Cash flows from operating activities:						
Operating income (loss)	\$ 236,334	\$ 46,009	\$ (13,103)	\$ 269,240	\$ 121,204	\$ 390,444
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	11,561	19,060	-	30,621	3,027	33,648
Other provisions	2,539	(2,493)	-	46	3,829	3,875
(Increase) decrease in accounts receivable	(14,704)	(2,735)	-	(17,439)	-	(17,439)
(Increase) decrease in interest receivable	-	-	(2,205)	(2,205)	(969)	(3,174)
(Increase) decrease in intergovernmental loans	-	-	-	-	(86,333)	(86,333)
(Increase) decrease in student loans	-	-	-	-	(2,495)	(2,495)
(Increase) decrease in mortgage loans	-	-	-	-	(30,617)	(30,617)
(Increase) decrease in due from other funds	-	(343)	-	(343)	-	(343)
(Increase) decrease in inventory	785	286	-	1,071	-	1,071
(Increase) decrease in prepaid expenses	13	1,611	-	1,624	-	1,624
(Increase) decrease in other assets	-	-	-	-	(531)	(531)
Increase (decrease) in health claims incurred	-	(6,209)	-	(6,209)	-	(6,209)
Increase (decrease) in benefits payable	-	(720)	-	(720)	-	(720)
Increase (decrease) in accounts payable	(3,440)	(243)	(7)	(3,690)	517	(3,173)
Increase (decrease) in accrued interest payable	-	-	-	-	2,998	2,998
Increase (decrease) in deferred revenue	190	398	-	588	(152)	436
Increase (decrease) in salaries payable	193	(10)	-	183	-	183
Increase (decrease) in compensated absences	-	193	-	193	-	193
Increase (decrease) in due to other funds	(5,852)	(2,972)	-	(8,824)	-	(8,824)
Increase (decrease) in accrued prize liability	14,698	-	-	14,698	-	14,698
Increase (decrease) in other liabilities	(160)	75	-	(85)	(390)	(481)
Net cash provided (used) by operating activities	242,157	51,907	(15,315)	278,749	30,082	308,831
Cash flows from noncapital financing activities:						
Operating transfers in (out)	(209,396)	(1,754)	31,170	(179,980)	(4,813)	(184,793)
Increase (decrease) in contributed capital	-	4,677	-	4,677	-	4,677
Issuance of intergovernmental loans	-	-	(42,737)	(42,737)	-	(42,737)
Proceeds from intergovernmental loans	-	-	26,308	26,308	-	26,308
Interest, debt issue costs	-	-	-	-	(116,875)	(116,875)
Proceeds from issuance of debt	-	-	-	-	606,705	606,705
Principal payments - bonds / notes	-	-	-	-	(437,327)	(437,327)
Net cash provided (used) by noncapital financing activities	(209,396)	2,923	14,741	(191,732)	47,690	(144,042)
Cash flows from capital and related financing activities:						
Acquisition of fixed assets	(10,004)	(86,037)	-	(106,041)	-	(106,041)
Proceeds from sale of fixed assets	-	481	-	481	-	481
Proceeds from issuance of long-term debt	-	82,935	-	82,935	-	82,935
Principal payments - capital leases	(106)	(600)	-	(1,632)	-	(1,632)
Principal payments - bonds/notes	(11,355)	(11,170)	-	(22,525)	-	(22,525)
Interest, debt issue costs	(17,736)	(31,716)	-	(49,500)	-	(49,500)
Net cash provided (used) by capital and related financing activities	(38,249)	(66,433)	-	(65,662)	-	(65,662)
Cash flows from investing activities:						
Proceeds from sale of investments	607,145	142,781	123,700	873,626	450,888	1,324,514
Purchase of investments	(841,978)	(135,962)	(113,923)	(991,863)	(591,329)	(1,483,192)
Interest received	7,647	3,996	5,369	17,012	21,000	38,012
Net cash provided (used) by investing activities	(27,186)	10,815	15,206	(1,163)	(113,441)	(114,604)
Net increase (decrease) in cash and cash equivalents	(33,672)	9,212	14,632	(9,828)	(35,669)	(45,497)
Cash and cash equivalents, July 1	131,025	38,738	29,333	199,096	136,259	335,355
Cash and cash equivalents, June 30	\$ 97,353	\$ 47,950	\$ 43,965	\$ 189,268	\$ 100,630	\$ 289,898
Reconciliation of cash, cash equivalents and investments:						
Cash and cash equivalents at end of year	\$ 97,353	\$ 47,950	\$ 43,965	\$ 189,268	\$ 100,630	\$ 289,898
Investments	247,889	104,268	75,596	427,753	672,914	1,100,667
Cash, cash equivalents and investments per balance sheet	\$ 345,242	\$ 152,218	\$ 119,561	\$ 617,021	\$ 773,544	\$ 1,390,565
Noncash investing, capital and financing activities:						
Fixed asset portion of contributed capital	2,639	-	-	2,639	-	2,639
Addition of fixed assets	22	4,237	-	4,259	-	4,259

The notes to the financial statements are an integral part of this statement.