



FOR IMMEDIATE RELEASE
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**State Comptroller Votes for Pension Fund to Hire Alternative Asset
Manager to BlackRock**
Supports Continued Focus on Fiduciary Duty

STATEHOUSE — State Comptroller Elise Nieshalla voted to affirm today the existence of comparable asset managers as an alternative to BlackRock in providing Global Inflation-Linked Bonds for the Indiana Public Retirement System (INPRS). This action was taken pursuant to Indiana House Enrolled Act 1008 from the 2023 legislative session, and the vote was unanimous. INPRS is now responsible for selecting a different asset manager for these bonds.

“I commend State Treasurer Daniel Elliott for his thorough research regarding BlackRock’s involvement in broad reaching priorities that are non-fiduciary and focused on social and environmental policy initiatives,” said Comptroller Nieshalla. “State retirees and employees deserve to benefit from investment managers who focus solely on fiduciary duty.”

Board members were presented with solid evidence based on documents BlackRock filed with the SEC that demonstrate its engagement with an ESG focused agenda.

“I do commend BlackRock’s recent action to discontinue its affiliation with Climate Action 100+, but more needs to be done including ending its support of Net Zero and similar initiatives to demonstrate a refocused commitment of prioritizing beneficiaries over a political agenda.”

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Elise M. Nieshalla is the [Indiana State Comptroller](#), fulfilling the duties of the Constitutional Office of State Auditor. Comptroller Nieshalla is committed to serving our state and local governments by upholding the highest standards of fiscal responsibility in the provision of accurate accounting and reporting of state funds, disbursement of tax revenues to local units of government, payment of Indiana’s employees and vendors, administration of the state’s deferred compensation plan and delivering financial information through the [Indiana Transparency Portal](#).

*Follow Indiana State Comptroller Elise Nieshalla on Facebook, LinkedIn or X
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