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State Comptroller: Indiana Earns Top National Award for Financial Reporting

STATEHOUSE — The Indiana State Comptroller’s Office has again received the highest honor in financial reporting from the Government Finance Officers Association of the United States and Canada (GFOA), announced State Comptroller Elise Nieshalla today.

“This affirms that the accounting of Indiana’s finances is performed with discipline, transparency and accuracy,” stated Comptroller Nieshalla. “Indiana continues to set the standard for fiscal responsibility, and our office is proud to receive this award that acknowledges the excellence of our State’s financial reporting. The achievement of accuracy in accounting and reporting is critical to obtaining the state’s AAA credit rating.”

As announced by [Gov. Mike Braun](#) last week, Indiana again earned a AAA credit rating from all three major rating agencies: Fitch Ratings, Moody’s Investors Service and S&P Global Ratings. That distinction reflects the State’s continued financial strength, balanced budgets and precise reporting.

“We are proud to contribute to our State earning a AAA credit rating,” said Comptroller Nieshalla. “With a high credit rating, we can borrow at lower interest rates which saves taxpayer dollars. For investors, it signals confidence. For Hoosiers, it means stability and long-term value.”



Indiana’s financial standing is among the strongest in the nation as the fourth lowest debt per capita state with well-funded pensions and a healthy cash reserve.

GFOA awarded the State Comptroller’s Office the Certificate of Achievement for Excellence in Financial Reporting, recognizing the team’s dedicated efforts on Indiana’s [2024 Annual Comprehensive Financial Report](#) (ACFR).

Prepared annually by the State Comptroller and audited by the Indiana State Board of Accounts, the ACFR provides a complete and transparent account of Hoosier tax dollars at work.

In addition to financial data, the ACFR includes demographic, economic and statistical information that helps policymakers, analysts and the public understand the full scope of Indiana's fiscal health.

To view the 2024 ACFR, click [here](#).

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Elise M. Nieshalla is the [Indiana State Comptroller](#), fulfilling the duties of the Constitutional Office of State Auditor. Comptroller Nieshalla is committed to serving our state and local governments by upholding the highest standards of fiscal responsibility in the provision of accurate accounting and reporting of state funds, disbursement of tax revenues to local units of government, payment of Indiana's employees and vendors, administration of the state's deferred compensation plan and delivering financial information through the [Indiana Transparency Portal](#).

Follow Indiana State Comptroller Elise Nieshalla on Facebook or on Twitter @IndianaComp

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