

MINUTES
STATE BOARD OF FINANCE
June 30, 2026 @ 9:00am
Indiana Government Center South
Conference Room D

Members in attendance

Chad Ranney, Budget Director
Steve Daniels, Deputy Comptroller
Kimberly Logan, Deputy Treasurer

Also in attendance

Ami Davis, Comptroller Office
Courtney Everett, Deputy Budget Director
Staci Schneider, Deputy Comptroller
Mark Hawkins, Treasurer General Counsel
Dan Schmidt, Executive Director of DUAB
Dave Bottorff, Director AIC
Hope Tribble, Indiana Senate
Members of the public to observe

CALL TO ORDER

Budget Director Chad Ranney called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the May 19, 2026, meeting.
Deputy Comptroller Steve Daniels moved to approve meeting minutes, Deputy Treasurer Kimberly Logan seconded, and the minutes were unanimously approved.

DESIGNATION OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

Request by Treasurer of State Daniel Elliott that, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the State Board of Finance for approval on behalf of Generations Community Bank.
Treasurer General Counsel Mark Hawkins presented the application for designation and Deputy Comptroller Steve Daniels moved to approve the designation, Deputy Treasurer Kimberly Logan seconded, and the designation was unanimously approved.

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THE DISTRESSED UNIT APPEAL BOARD AND MUNCIE COMMUNITY SCHOOLS

The Distressed Unit Appeal Board (DUAB) and Muncie Community Schools request to extend the term of certain Common School Fund loans for the Muncie Community Schools pursuant to Indiana Code 20-23-18-13.

Executive Director Dan Schmidt from DUAB presented extension details and Deputy Comptroller Steve Daniels moved to approve the extension, Deputy Treasurer Kimberly Logan seconded, and the extension was unanimously approved.

NEW OR OTHER BUSINESS

No discussion

FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, July 21, 2026, at 9am, IGCS - Conference Room D.

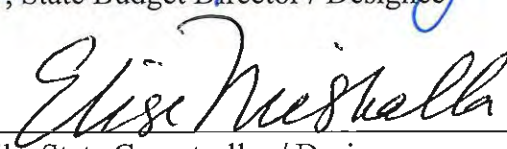
ADJOURNMENT

Signature: 

Chad Ranney, State Budget Director / Designee

Date:

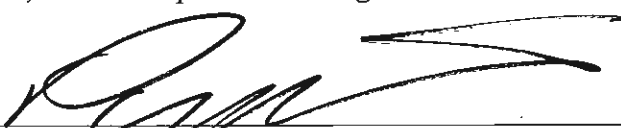
7/21/26

Signature: 

Elise Nieshalla, State Comptroller / Designee

Date:

7-21-26

Signature: 

Daniel Elliott, Treasurer of State / Designee

Date:

7-21-26