

MINUTES
STATE BOARD OF FINANCE
January 22, 2026 at 9:00 a.m.
Indiana Government Center South – IGCS Conference Room D

Members in attendance

Daniel Elliott, State Treasurer
Steve Daniels, Deputy Comptroller
Courtney Everett, Deputy Budget Director

Also in attendance

Ami Davis, Comptroller Office

CALL TO ORDER

Courtney Everett, Deputy Budget Director called the meeting to order.

APPROVAL OF MINUTES

Approval of minutes from December 16, 2025 meeting.

Treasurer Daniel Elliott moved to approve meeting minutes. Deputy Comptroller Steve Daniels seconded, and the minutes were unanimously approved.

TRANSFER TO THE INDIANA FINANCE AUTHORITY

The Management Performance Hub, Indiana State Police, Department of Natural Resources, Department of Homeland Security, and Indiana Arts Commission requests transfers in the amount of \$12,931,691.95 in State and Local Fiscal Recovery Funds to the Indiana Finance Authority's Economic Stimulus Fund (84220). Pursuant to an MOU between the State Budget Agency and Indiana Finance Authority, unused State and Local Fiscal Recovery Funds listed below are obligated to support additional programmatic needs at the Indiana Finance Authority.

Management Performance Hub - Economic Stimulus Fund (84290):	\$ 168,026.00
Indiana State Police - Economic Stimulus Fund (84030):	\$ 4,869.80
Department of Natural Resources - Economic Stimulus Fund (84080):	\$ 3,374,498.00
Department of Homeland Security - Economic Stimulus Fund (84051):	\$ 8,696,847.13
Indiana Arts Commission – Economic Stimulus Fund (84185):	\$ 687,451.02

Treasurer Daniel Elliott moved to approve the transfer, Deputy Comptroller Steve Daniels seconded, and the transfers were unanimously approved.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Indiana Department of Education (DOE) requests a transfer of \$225,029.99 from the DOE Superintendent's Office Fund (15460) to the Family and Social Services Administration's (FSSA) Office of Early Childhood and Out of School Learning Early Education Grant Pilot Program Fund (15980). In accordance with an MOU between the two agencies, FSSA provides the state match to DOE for the federal Preschool Development Grant. This transfer represents unused state match funding at DOE that must be returned to FSSA, as required in the "Disposition of Unused Funds" clause in the MOU.

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Deputy Comptroller Steve Daniels moved to approve the transfer, Treasurer Daniel Elliott seconded, and the transfer was unanimously approved.

NEW OR OTHER BUSINESS

No discussion

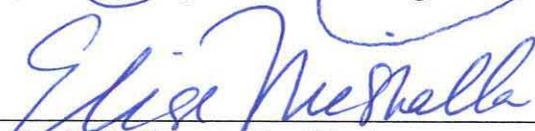
FUTURE MEETING

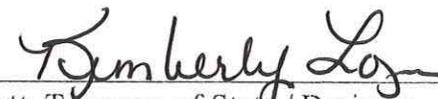
The next meeting of the State Board of Finance will be held on Tuesday, February 17th, at 9am, IGCS-Conference Room D.

ADJOURNMENT

Treasurer Daniel Elliott moved to adjourn the meeting, Deputy Comptroller Steve Daniels seconded, and the meeting was adjourned.

Signature:  Date: 2/17/2026
Chad Ranney, State Budget Director / Designee

Signature:  Date: 2/17/2026
Elise Nieshalla, State Comptroller / Designee

Signature:  (Proxy) Date: 2/17/2026
Daniel Elliott, Treasurer of State / Designee