

MINUTES
STATE BOARD OF FINANCE
November 20, 2018
IGCS – Conference Room 12
9:00 a.m.

Members in attendance

Jason D. Dudich, State Budget Agency Director
Courtney Everett, Deputy Auditor - designee
Kelly Mitchell, Treasurer of State

Also in Attendance:

Catherine Seat, Treasurer's office
Ryan Locke, Treasurer's office
Staci Schneider, Auditor's office
Matt Beck, Auditor's office
Lisa Acobert, State Budget Agency
Clinton Bohm, Attorney General's office
Britton Stucker, Auditor's office
David Day, Muncie Schools
Steve Edwards, Muncie Schools
Bob Coddington, Muncie Schools
Jim Lowe, Muncie Schools
Paul Pfladderer, Administrator Assist (Muncie Schools)
Steve Wittenaue, Administrator Assist (Muncie Schools)
Gilbert Crimmins, Administrator Assist (Muncie Schools)

CALL TO ORDER

SBA Director Jason D. Dudich called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

State Treasurer Kelly Mitchell moved to approve the October 18, 2018 meeting minutes, Deputy Auditor Courtney Everett seconded, and the minutes were unanimously approved.

TRANSFER TO THE OFFICE OF MEDICAID POLICY AND PLANNING

The Department of Corrections (DOC) requests a transfer of \$1,178,413.08 from the DOC Medical Service Payments Fund (18790) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOC is to transfer the state share of DOC Medicaid payments to OMPP. This transfer represents payments from April 2018 through September 2018. *Deputy Auditor Courtney Everett moved to approve the transfer, State Treasurer Kelly Mitchell seconded, and the transfer was unanimously approved.*

TRANSFER TO THE OFFICE OF MEDICAID POLICY AND PLANNING

The Department of Education (DOE) requests a transfer of \$2,031,104.11 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOE is to transfer the state share of school-based Medicaid payments to OMPP. This transfer represents payments from June 2018 through September 2018

State Treasurer Kelly Mitchell moved to approve the transfer, Deputy Auditor Courtney Everett seconded, and the transfer was unanimously approved.

TRANSFER TO THE OFFICE OF MEDICAID POLICY AND PLANNING

The Indiana Veteran's Home (IVH) requests a transfer of \$1,876,547.57 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, IVH is to transfer the state share of IVH Medicaid payments to OMPP. This transfer represents payments from April 2018 through September 2018.

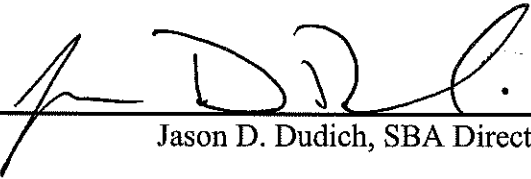
Deputy Auditor Courtney Everett moved to approve the transfer, State Treasurer Kelly Mitchell seconded, and the transfer was unanimously approved.

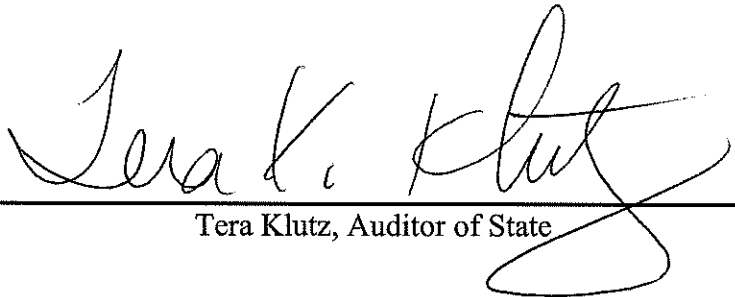
MUNCIE COMMUNITY SCHOOL CORP LOAN REQUEST

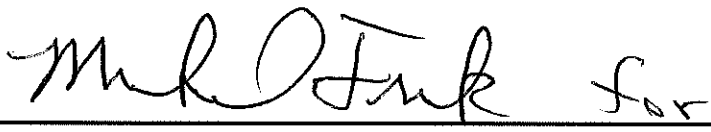
A loan request from the Common School Fund in the amount of \$12 million for the educational operations of Muncie Community Schools. This loan is authorized pursuant to Indiana Code 6-1.1-20.3-7.1. A repayment schedule was presented starting July 1, 2020 thru June 1, 2028.

State Treasurer Kelly Mitchell moved to approve the loan, Deputy Auditor Courtney Everett seconded, and the loan was unanimously approved.

ADJOURNMENT


Jason D. Dudich, SBA Director


Tera Klutz, Auditor of State


Kelly Mitchell, Treasurer of State