

MINUTES
STATE BOARD OF FINANCE
June 30, 2016
IGCS Conference 3
9 a.m.

Members in Attendance

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Mike Frick, Deputy State Treasurer

Also in Attendance

Deanna Oware, SBA Deputy Director
Zac Jackson, SBA Deputy Director
Melissa Ambre, DOE School Finance Director
Courtney Everett, Deputy State Auditor
Ethan Lawson, State Auditor's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 9:01 a.m.

APPROVAL OF MINUTES

Auditor Suzanne Crouch moved to approve the May 17, 2016 meeting minutes. Deputy Treasurer Mike Frick seconded and the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Corrections (DOC) requests a transfer \$437,383.45 from DOC's Medical Service Payments fund (18790) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an agreement between the two agencies, DOC is to transfer to OMPP the State share of reimbursement for HIP presumptive eligibility expenses for incarcerated individuals in DOC facilities. This transfer represents payments for the quarter ending on March 31, 2016.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE OFFICE OF THE LIEUTENANT GOVERNOR

The Indiana Economic Development Corporation (IEDC) requests a transfer of \$365,000 from IEDC's ISBD Small Business Fund (42910) to the Lieutenant Governor's Office of Small Business and Entrepreneurship Fund (13063). The IEDC is responsible for reimbursing the operating costs of OSBE and providing state match for the federal Procurement Technical Assistance Center (PTAC) funds.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE DEPARTMENT OF CORRECTIONS

The Office of Energy Development (OED) requests a transfer of \$16,185.02 from OED's Fund (10365) to the Department of Corrections (DOC) North Central Juvenile Correction Facility fund (13700). Per an MOU between the two agencies, OED will reimburse DOC for the eligible project cost associated with the Community Conservation Challenge grant.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE STATE FAIR COMMISSION

The Department of Administration (IDOA) requests a transfer of \$250,000 from IDOA's Bicentennial Fund (13069) to the State Fair Commission's fund (48130). This transfer will cover the State Fair Commission's eligible expenses related to the three Bicentennial events.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education (DOE) requests a transfer of \$697,380.46 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an MOU between the two agencies, the DOE is to transfer the State share of school-based Medicaid payments to OMPP. This transfer represents payments from April (\$396,103.28) and May (\$301,277.18) of FY 2016.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE OFFICE OF MANAGEMENT AND BUDGET

The State Budget Agency (SBA) requests a transfer of \$650,000 from the Database Management Fund (48060) to the Office of Management and Budget's (OMB) Distressed Unit Appeals Board (DUAB) fund (15174) to cover the costs of a financial management consultant contract for the Gary Community School Corporation.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)

The July quarterly installment for desegregation represents one-fourth of the actual expenses for 2015-2016 and totals \$2,453,206.55. These claims were submitted by four public school corporations under the Order. Transfer tuition comprises \$1,642,586.36. The residual, \$810,620.19 is transportation, other desegregation, and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$209,796.96
Regular Transportation	14,749.99
Other Desegregation Costs	<u>152,865.73</u>
Total	\$377,412.68

<u>Franklin Township 5310</u>	
Transfer Tuition	\$159,446.52
Regular Transportation	14,204.52
Other Desegregation Costs	<u>111,569.74</u>
Total	\$285,220.78
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$554,923.63
Regular Transportation	65,894.78
Other Desegregation Costs	<u>269,429.65</u>
Total	\$890,248.06
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$718,419.25
Regular Transportation	14,394.00
Other Desegregation Costs	<u>167,511.78</u>
Total	\$900,325.03

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the July state tuition support payment to the Indianapolis Public Schools will be decreased by \$125,192.70

Please approve a transfer, effective July 15, 2016, from the Basic Grant Appropriation (14930) to the JPS Desegregation Court Order Appropriation (17840) in the amount of \$125,192.70 to cover the July desegregation payment.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded and the motion was unanimously approved.

NEW OR OTHER BUSINESS

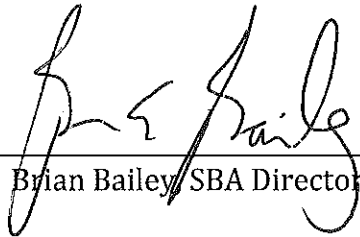
No new business was brought before the Board.

FUTURE MEETING


The next meeting of the State Board of Finance is scheduled for Tuesday, July 19, 2016 at 9:00 a.m..

ADJOURNMENT

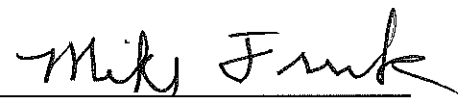
SBA Director Brian Bailey adjourned the meeting at 9:06 a.m.



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Mike Frick, Deputy Treasurer