

MINUTES
STATE BOARD OF FINANCE
March 15, 2016
IGCS Conference 130
9 a.m.

Members in attendance

Brian Bailey, SBA Director
 Suzanne Crouch, State Auditor
 Kelly Mitchell, State Treasurer

Also in Attendance:

Zac Jackson, SBA Deputy Director
 Melissa Ambre, DOE School Finance Director
 Courtney Everett, Deputy Auditor
 Ethan Lawson, State Auditor's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Auditor Suzanne Crouch moved to approve the January 19, 2016 meeting minutes. Treasurer Kelly Mitchell seconded and the minutes were unanimously approved.

INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)

The Department of Education for the Desegregation requests distributions to the following Indianapolis School Corporations effective March 16, 2016. The April quarterly installment for desegregation represents one-fourth of the actual expenses for 2015-2016 and totals \$2,453,206.55. These claims were submitted by four public school corporations under the Order. Transfer tuition comprises \$1,642,586.36. The residual, \$810,620.19 is transportation, other desegregation, and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$209,796.96
Regular Transportation	14,749.99
Other Desegregation Costs	<u>152,865.73</u>
Total	\$377,412.68
<u>Franklin Township 5310</u>	
Transfer Tuition	\$159,446.52
Regular Transportation	14,204.52
Other Desegregation Costs	<u>111,569.74</u>
Total	\$285,220.78
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$554,923.63
Regular Transportation	65,894.78

Other Desegregation Costs	<u>269,429.65</u>
Total	\$890,248.06
MSD Wayne Twp. 5375	
Transfer Tuition	\$718,419.25
Regular Transportation	14,394.00
Other Desegregation Costs	<u>167,511.78</u>
Total	\$900,325.03

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the April tuition support payment to the Indianapolis Public Schools will be decreased by \$125,192.70.

Please approve a transfer, effective March 16, 2016, from the Basic Grant Appropriation (14930) to the IPS Desegregation Court Order Appropriation (17840) in the amount of \$892,276.49. Because insufficient funds are available in the desegregation fund to enable the state to meet its obligations, an additional amount of \$767,083.79 will be transferred from state tuition support fund 14930 to the desegregation fund 17840 to cover the April desegregation payment. The total amount transferred from state tuition support to desegregation is \$892,276.49.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded and the motion was unanimously approved.

DESIGNATION OF DEPOSITORIES FOR PUBLIC FUNDS OF THE STATE

Request of Treasurer of State Kelly Mitchell that, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the Board for approval on behalf of Crane Credit Union.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE OFFICE OF THE LIEUTENANT GOVERNOR

The Indiana Department of Veterans' Affairs (IDVA) requests a transfer of \$104,209.03 from the IDVA Administrative Fund (11460) to the Office of Lieutenant Governor Fund (10360). Per an MOU between the two agencies, the IDVA is to transfer funding to cover the costs for the position of the Director of Veterans' Opportunities.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education (DOE) requests a transfer of \$736,137.10 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an MOU between the two agencies, the DOE is to transfer the State share of school-based Medicaid payments to OMPP. This transfer represents payments from Q2 of SFY16.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Indiana Veterans' Home (IVH) requests a transfer of \$8,995.89 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, the IVH is to transfer the quarterly state match for Medicaid-reimbursed services provided at IVH to OMPP. This reimbursement is for services from Q2 of SFY 2016.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Child Services (DCS) requests a transfer of \$2,670,711.78 from the Case Management Services Fund (12771) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, DCS is to transfer the quarterly State match for Medicaid-reimbursed services provided to DCS (Developmentally Disabled Waiver services and Medicaid Rehabilitation Option payments) by OMPP. The total state share requested for Medicaid Rehabilitation Option payments for Q2 of SFY16 is \$2,301,041.47. The total state share requested for the Developmentally Disabled Waiver for Q2 of SFY15 is \$369,670.31.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION

The Department of Natural Resources (DNR) requests a transfer of \$1,250,488.52 from the State Parks and Reservoirs fund (39310) to the Indiana Department of Administration's Motor Pool Rotary fund (71630). This funding will be used to replace 48 vehicles that are nearing the end of their useful life in DNR's Division of State Parks and Reservoirs.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION

The Department of Natural Resources (DNR) requests a transfer of \$690,454.80 from the Law Enforcement Division fund (39720) to the Indiana Department of Administration's Motor Pool

Rotary fund (71630). This funding will be used to replace 21 vehicles that are nearing the end of their useful life in DNR's Law Enforcement Division.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION

The Department of Natural Resources (DNR) requests a transfer of \$478,573.43 from the Fish and Wildlife Division fund (39745) to the Indiana Department of Administration's Motor Pool Rotary fund (71630). This funding will be used to replace 17 vehicles that are nearing the end of their useful life in DNR's Division of Fish and Wildlife.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION

The Department of Natural Resources (DNR) requests a transfer of \$82,606.26 from the Water Resources Development fund (39510) to the Indiana Department of Administration's Motor Pool Rotary fund (71630). This funding will be used to replace 3 vehicles that are nearing the end of their useful life in DNR's Water Division.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION

The Department of Natural Resources (DNR) requests a transfer of \$82,522.14 from the Land and Water Resources fund (37510) to IDOA's the Indiana Department of Administration's Motor Pool Rotary fund (71630). This funding will be used to replace 3 vehicles that are nearing the end of their useful life in DNR's Water Division.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA STATE POLICE

The Indiana Criminal Justice Institute (ICJI) requested a transfer of \$136,990 from its Drug Enforcement Match Fund (16870) to the Indiana State Police (ISP). Per contracts agreed upon by ICJI and ISP, ICJI is to provide the state match in addition to subgranting federal funds obtained through a Byrne Memorial Justice Assistance Grant. This state match will be used by ISP for its Drug Enforcement Section to combat the distribution of illegal drugs in Indiana by enforcing state and federal statutes.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded and the motion was unanimously approved.

NEW OR OTHER BUSINESS


No new business was brought before the Board.

FUTURE MEETING

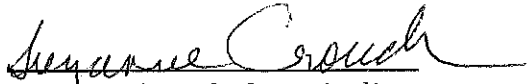
The next meeting of the State Board of Finance is scheduled for Tuesday, April 19, 2016 at 9:00 a.m.

ADJOURNMENT

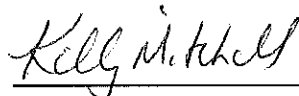
SBA Director Brian Bailey adjourned the meeting at 9:10 a.m.



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Kelly Mitchell, State Treasurer