

**MINUTES
STATE BOARD OF FINANCE
NOVEMBER 19, 2013
AUDITOR OF STATES OFFICE
STATE HOUSE ROOM 240**

Members in Attendance:

Brian Bailey, SBA Director
Richard Mourdock, State Treasurer

Also in Attendance:

Steve Daniels, Deputy Auditor (designee)
Deanna Oware, SBA Deputy Director
Zachary Jackson, SBA Deputy Director
Paul Kaiser, Beech Grove Superintendent
Tom Keely, Beech Grove Assistant Superintendent
Jane Neuhauser Herndon, Ice Miller LLP
Jim Holden, Deputy Treasurer
Kathy Frick, Auditor of State's Office
Annie Mansfield

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order.

APPROVAL OF MINUTE

Deputy Auditor Steve Daniels moved to approve the minutes from the October 15, 2013 meeting, SBA Director Brian Bailey seconded, and the minutes were approved.

BEECH GROVE CITY SCHOOL CORPORATION RAINY DAY FUND LOAN REQUEST

Jane Neuhauser Herndon of Ice Miller LLP, submitted a recommendation for approval on behalf of Beech Grove Community Schools for a \$2,000,000.00 loan from the Rainy Day Fund Loan as defined in IC 6-1.1-21.4.

State Treasurer Richard Mourdock made a motion to allow the consideration of the request to be brought before the Board, SBA Director Brian Bailey seconded the motion and the request was brought before the board.

SBA Director Brian Bailey stated that the State Board of Finance statute did not allow the board the authority to grant the advancement as requested.

SBA Director Brian Bailey made a motion to deny the request, Treasurer Richard Mourdock seconded the motion and the request was unanimously denied.

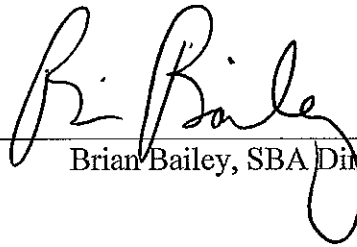
NEW OR OTHER BUSINESS

No new business to come before the Board.

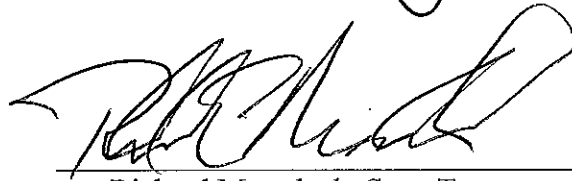
FUTURE MEETING

The next meeting of the State Board of Finance will be held on December 17, 2013.

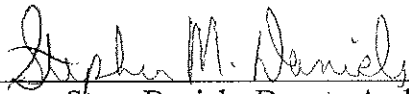
ADJOURNMENT



Brian Bailey, SBA Director



Richard Mourdock, State Treasurer



Steve Daniels, Deputy Auditor