

MINUTES
STATE BOARD OF FINANCE
August 18, 2015
IGCS Conference 130
9 a.m.

Members in Attendance:

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Kelly Mitchell, State Treasurer

Also in Attendance:

Zac Jackson, SBA Deputy Director
Deanna Oware, SBA Deputy Director
Courtney Everett, Auditor's Office
Maggie Johnson, Auditor's Office
Caitlin Larson, Treasurer's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 9 a.m.

APPROVAL OF MINUTES

Treasurer Kelly Mitchell moved to approve the June 30, 2015 meeting minutes. Auditor Suzanne Crouch seconded the motion and the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

A request was made by the Department of Workforce Development (DWD) to transfer \$500,000 from DWD's Career and Technical Education Innovation and Advancement Fund (15145) to the Indiana Economic Development Corporation's (IEDC) Economic Development Fund (45810). The IEDC became involved with the Indiana Manufacturing Extension Partnership (MEP) in 2005. Indiana's MEP works with small and medium-sized manufacturers to identify resources and opportunities that will accelerate and strengthen their growth and competitiveness. DWD has agreed to provide a state match component for the Indiana Manufacturing Extension Partnership program, which is managed by Purdue University's Technical Assistance Program.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded, and the motion was unanimously approved.

DEFERRED COMPENSATION BOARD MEMBER APPOINTMENT

Pursuant to Indiana Code 5-10-1.1-4 Auditor Crouch motioned that Micah Vincent be replaced on the Board by Dan Bastin, Morgan Co. Auditor. Governor Pence appointed Micah as the Director of the Office of Management and Budget, and as such he is no longer eligible to be a member of the Indiana Deferred Compensation Committee.

Auditor Suzanne Crouch made the motion, SBA Director Brian Bailey seconded, and the motion was unanimously approved. Treasurer Kelly Mitchell added that Dan Bastin is a great choice.

NEW OR OTHER BUSINESS

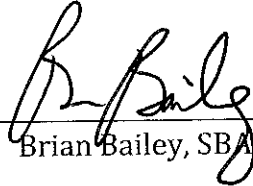
No new business was brought before the Board.

FUTURE MEETING


The next meeting of the State Board of Finance is scheduled for Tuesday, September 15, at 9 a.m.

ADJOURNMENT

SBA Director Brian Bailey adjourned the meeting at 9:02 a.m.



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Kelly Mitchell, State Treasurer