

MINUTES
STATE BOARD OF FINANCE
March 18, 2014
AUDITOR OF STATES OFFICE
STATE HOUSE ROOM 240

Members in Attendance:

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Michael Frick, State Treasurer Designee

Also in Attendance:

Steve Daniels, Deputy Auditor
Deanna Oware, SBA Deputy Director
Zachary Jackson, SBA Deputy Director
Melissa Ambre, Department of Education
Kathy Frick, Auditor's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order.

APPROVAL OF MINUTES

Deputy Treasurer Michael Frick moved to approved the minutes from the February 18, 2014 minutes, Auditor Suzanne Crouch seconded, the minutes were unanimously approved.

INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)

A request was made from the Department of Education for the desegregation distributions to the following Indianapolis School Corporations effective April 1, 2014. The April quarterly installment for desegregation represents one-fourth of the estimated expenses for 2013-2014 and totals \$3,610,596.30. These claims were submitted by five public school corporations under the Order. Transfer tuition comprises \$2,299,620.89. The residual, \$1,310.975.41 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$293,715.73
Regular Transportation	19,000.02
Other Desegregation Costs	<u>214,012.03</u>
Total	\$526,727.78
<u>Franklin Township 5310</u>	
Transfer Tuition	\$223,225.13
Regular Transportation	15,612.77
Other Desegregation Costs	<u>156,197.64</u>
Total	\$395,035.54
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$776,893.07
Regular Transportation	226,928.66
Other Desegregation Costs	<u>377,201.52</u>
Total	\$1,381,023.25
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$1,005,786.96
Regular Transportation	27,006.28
Other Desegregation Costs	<u>234,516.49</u>
Total	\$1,267,309.73
<u>Indianapolis Public 5385</u>	
Transition Support	<u>\$40,500.00</u>
Total	\$40,500.00

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the April tuition support payment to the Indianapolis Public Schools will be decreased by \$ 845,799.22.

Auditor Suzanne Crouch moved to approve the distributions, Deputy Treasurer Michael Frick seconded, the distributions were unanimously approved.

TRANSFER OF FUNDS TO THE DEPARTMENT OF CORRECTION

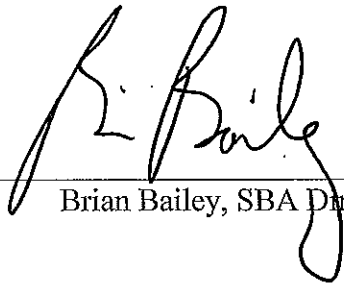
The Indiana Criminal Justice Institute (CJI) requested a transfer of \$375,000 from the Victim and Witness Assistance Fund (31310) to the Department of Correction (DOC) fund of the same name (31320). This transfer is governed by an MOU entered into by both parties to support and maintain DOC's Statewide Automated Victim Information Notification system (SAVIN). IC 5-2-6-14 establishes the Victim and Witness Assistance Fund and authorizes monies in the fund to be spent in support of a victim notification system.

Auditor Suzanne Crouch moved to approve the transfer, Deputy Treasurer Michael Frick seconded, the transfer was unanimously approved.

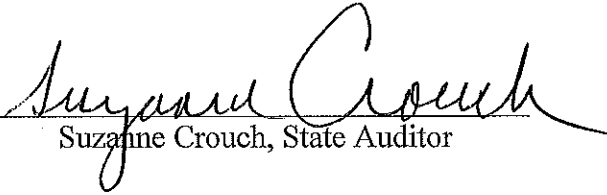
NEW OR OTHER BUSINESS

No new business was brought before the Board.

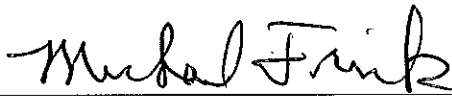
ADJOURNMENT



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Michael Frick, Deputy Treasurer