

AGENDA
STATE BOARD OF FINANCE
April 17, 2018
IGCS CONFERENCE 12
9:00 a.m.

CALL TO ORDER

APPROVAL OF MINUTES

Approval of the March 20, 2018 meeting minutes.

TRANSFER TO THE DEPARTMENT OF CORRECTION

The Indiana Management Performance Hub (MPH) requests a transfer of \$300,000 from the Management Performance Hub Fund (17055) to the Department of Correction (DOC) Central Office Fund (13500) for the Recidivism project in order to design a data-driven case management tool used to reduce offender recidivism per HEA 1001-2017.

TRANSFER TO THE DIVISION OF MENTAL HEALTH

The Governor's Office requests a transfer of \$1,500,000 from the Substance Abuse Prevention, Treatment, and Enforcement Fund (17023) to the Division of Mental Health and Addiction's (DMHA) Prevention fund (38620). This is per an MOU with DMHA for the substance abuse pilot program.

GARY COMMUNITY SCHOOL CORP LOAN REQUEST

The Gary Community School Corporation (GCSC) is requesting that the State Board of Finance approve a request for a loan in the amount of \$3,750,000. The purpose of this loan is to provide sufficient cash resources to cover the 2nd payroll in May, and both payrolls in June. A review of GCSC projected cash flow for the months of May and June (included) indicates that without this additional support, GCSC will have insufficient cash resources to cover those payrolls.

NEW OR OTHER BUSINESS

Any new or other business to come before the Board.

FUTURE MEETING

The next meeting of the State Board of Finance is scheduled for Tuesday, May 15, 2018.

ADJOURNMENT