

MINUTES
STATE BOARD OF FINANCE
July 16, 2024
Indiana Government Center South
Conference Room 4 & 5 Wabash Hall
9:00 am

Members in attendance

Lisa Acobert, Deputy Budget Director
Courtney Everett, Deputy Comptroller
Michael Frick, Deputy Treasurer

Also in attendance

Britton Stucker, Comptroller's office

CALL TO ORDER

Deputy Budget Director Lisa Acobert called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the June 28, 2024, meeting.

Deputy Treasurer Michael Frick moved to approve the meeting minutes, Deputy Comptroller Courtney Everett seconded, and the minutes were unanimously approved

TRANSFER TO THE DEPARTMENT OF WORKFORCE DEVELOPMENT

The Indiana Commission for Higher Education (CHE) requests a transfer of \$3,000,000 from CHE's Workforce Ready Grant Fund (43941) to the Department of Workforce Development's (DWD) Workforce Ready Grant Fund (13158). Per an MOU between the two agencies, CHE will transfer the non-credit bearing share of its Workforce Ready Grant funds to DWD. DWD will use the funds to provide Non-Credit Workforce Ready Grant Funding to Indiana's colleges and universities.

Deputy Treasurer Michael Frick moved to approve the transfer, Deputy Comptroller Courtney Everett seconded, and the transfer was unanimously approved.

TRANSFER TO THE INDIANA COMMISSION FOR HIGHER EDUCATION

The Governor's Workforce Cabinet (GWC) requests a transfer of \$2,000,000 from GWC's Promoted Industry Certification fund to the Indiana Commission for Higher Education's (CHE) Promoted Industry Grant fund. This fund reimburses local education agencies for the cost of industry certification exams taken by students. This program is overseen by the Career and Technical Education team which was moved from GWC to CHE in FY24 following the passage of HEA 1002 - 2023.

Deputy Comptroller Courtney Everett moved to approve the transfer, Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

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TRANSFER TO THE INDIANA COMMISSION FOR HIGHER EDUCATION

The Governor's Workforce Cabinet (GWC) requests a transfer of \$744,000 from GWC's Perkins State Match fund to the Indiana Commission for Higher Education's (CHE) Perkin's State Match fund. These funds are used to match the federal Carl D. Perkins grant which totals more than \$32,000,000. These funds are used to meet federal maintenance of effort and match requirements while also freeing up additional federal funds to be distributed to Career and Technical Education (CTE) programs across the state. This program is overseen by the CTE team which was moved from GWC to CHE in FY24 following the passage of HEA 1002 - 2023.

Deputy Treasurer Michael Frick moved to approve the transfer, Deputy Comptroller Courtney Everett seconded, and the transfer was unanimously approved.

TRANSFER TO THE INDIANA COMMISSION FOR HIGHER EDUCATION

The Indiana Department of Education (IDOE) requests a transfer of \$15,000,000 from IDOE's Career Advising Grant Program Fund (12387) to the Indiana Commission of Higher Education's (CHE) Career Coaching Grant Fund (12388). The Career Coaching Grant was established for the purpose of providing grants to eligible entities to develop or implement comprehensive career navigation and coaching systems. CHE will work with career coaches, schools, and other eligible entities to ensure that funds are distributed appropriately to career coaching services who have work experience outside of teaching.

Deputy Comptroller Courtney Everett moved to approve the transfer, Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

TRANSFER TO INDIANA CRIMINAL JUSTICE INSTITUTE

The Department of Corrections (DOC) requests the transfer of \$667,416.28 from the Correctional Facility Call System (43912) fund to the Indiana Criminal Justice Institute's (ICJI) Administrative Match (15150) fund to support the implementation and developmental costs for a Data Transformation Solution (DTS) system. This system will help integrate offender and victim information from Indiana county jails, integration of incoming offenders, and collection of victim information to help with notifications sent from the Statewide Victim Notification System (SAVIN). This is supported by MOU #83576

Deputy Treasurer Michael Frick moved to approve the transfer, Deputy Comptroller Courtney Everett seconded, and the transfer was unanimously approved.

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NEW OR OTHER BUSINESS

No discussion

FUTURE MEETING

The next meeting of the State Board of Finance will be held on August 20, 2024 at 9am, IGCS-Room 4 & 5, Wabash Hall

ADJOURNMENT

Deputy Comptroller Courtney Everett moved to adjourn, Deputy Treasurer Michael Frick seconded, and the motion was unanimously approved.

Signature: Joseph M. Habig Date: 9/17/2024
Joseph M. Habig, Acting State Budget Director / Designee

Signature: Elise Nieshalla Date: 9/17/2024
Elise Nieshalla, State Comptroller / Designee

Signature: Michael Frick for Date: 9/17/24
Daniel Elliott, Treasurer of State / Designee

