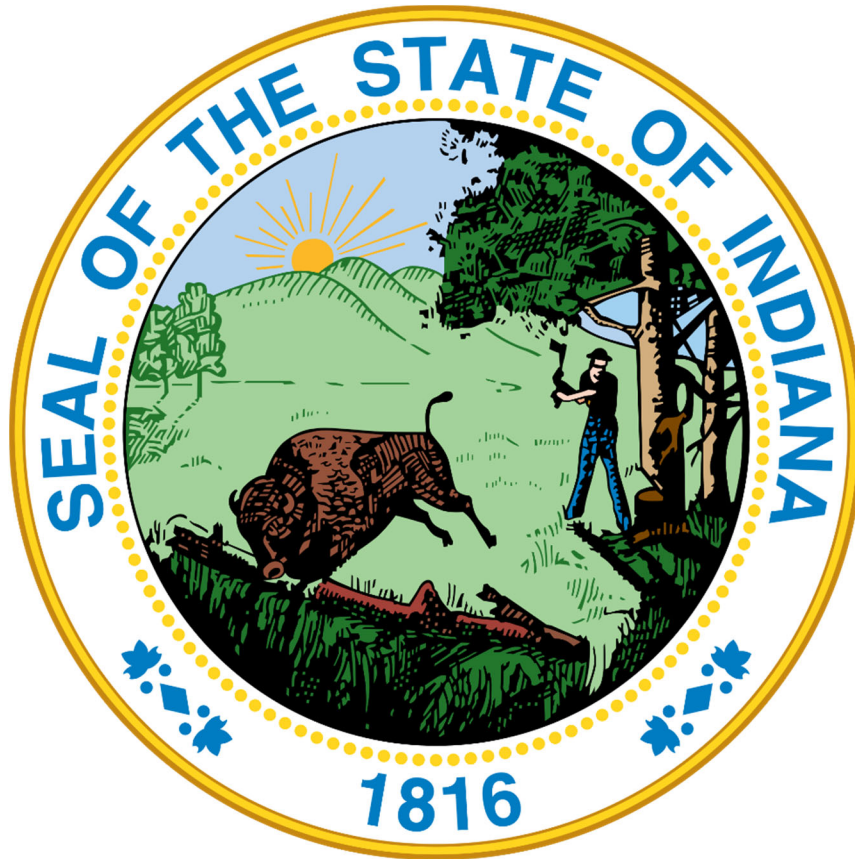


OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Special Revenue Funds."

The following funds are used to account for transportation and motor vehicle related programs:

- Major Moves Construction Fund
- Motor Vehicle Highway
- Motor Vehicle Commission
- Road & Street, Primary Highway
- State Highway Fund

The following funds are used to account for health and environmental programs:

- Indiana Check-Up Plan
- Patients Compensation Fund
- Tobacco Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund

The following fund is used to account for federal and non-federal programs:

- Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

- Common School Fund

The following funds are used to account for federal grant programs:

- U.S. Department of Agriculture
- U.S. Department of Labor
- U.S. Department of Transportation
- U.S. Department of Education
- U.S. Department of Homeland Security

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Capital Projects Funds."

Post War Construction – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

State Construction Fund – This fund accounts for excise taxes deposited to the fund to be used for the construction, rehabilitation, repair, purchase, rental, and sale of state properties and institutions (excluding state educational institutions)

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Permanent Funds."

Next Level/Generation Trust Fund – This fund is created per IC 8-14-15.1-5 and holds title to proceeds transferred to the trust under IC 8-14-15-5 (before its repeal), including those held in the Next Generation Trust Fund under IC 8-14-15.2-5 and holds title to proceeds transferred to the trust under IC 8-14-15.1-5.5, to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2021
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 4,584,349	\$ 93,025	\$ 541,676	\$ 5,219,050
Cash, cash equivalents and investments-restricted	4,229	-	-	4,229
Receivables:				
Taxes (net of allowance for uncollectible accounts)	217,504	2,042	-	219,546
Accounts	110,794	92	-	110,886
Grants	234,082	-	-	234,082
Interest	196	-	-	196
Interfund loans	13,151	-	-	13,151
Due from component unit	22,738	-	-	22,738
Prepaid expenditures	8,658	8,079	-	16,737
Loans	302,538	-	-	302,538
Other	27	-	3	30
Total assets	\$ 5,498,266	\$ 103,238	\$ 541,679	\$ 6,143,183
LIABILITIES				
Accounts payable	\$ 483,357	\$ 1,355	\$ -	\$ 484,712
Salaries and benefits payable	34,278	144	-	34,422
Interfund loans	16,694	-	-	16,694
Interfund services used	3,484	9	-	3,493
Intergovernmental payable	161,399	-	-	161,399
Tax refunds payable	5,895	-	-	5,895
Accrued liability for compensated absences-current	2,751	11	-	2,762
Other payables	30	-	3	33
Total liabilities	707,888	1,519	3	709,410
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	172,442	3	-	172,445
Total deferred inflow of resources	172,442	3	-	172,445
FUND BALANCE				
Nonspendable	8,658	8,079	502,835	519,572
Restricted	4,229	-	-	4,229
Committed	924,965	-	38,841	963,806
Assigned	3,767,926	93,637	-	3,861,563
Unassigned	(87,842)	-	-	(87,842)
Total fund balance	4,617,936	101,716	541,676	5,261,328
Total liabilities, deferred inflow of resources, and fund balance	\$ 5,498,266	\$ 103,238	\$ 541,679	\$ 6,143,183

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Revenues:				
Taxes:				
Sales	\$ 103,101	\$ -	\$ -	\$ 103,101
Fuels	1,556,934	-	-	1,556,934
Gaming	423,367	-	-	423,367
Alcohol and tobacco	145,545	23,138	-	168,683
Insurance	5,303	-	-	5,303
Financial Institutions	215,437	-	-	215,437
Other	16,197	-	-	16,197
Total taxes	2,465,884	23,138	-	2,489,022
Current service charges	2,303,088	4,939	-	2,308,027
Investment income	6,342	-	28,951	35,293
Sales/rents	18,702	20	-	18,722
Grants	5,270,247	1,214	-	5,271,461
Other	78,961	271	-	79,232
Total revenues	10,143,224	29,582	28,951	10,201,757
Expenditures:				
Current:				
General government	372,261	-	31	372,292
Public safety	654,246	-	-	654,246
Health	232,516	-	-	232,516
Welfare	2,056,357	-	-	2,056,357
Conservation, culture and development	818,761	-	55	818,816
Education	1,139,871	-	-	1,139,871
Transportation	3,641,511	-	245	3,641,756
Debt service:				
Capital lease principal	64,312	-	-	64,312
Capital lease interest	38,607	-	-	38,607
Capital outlay	-	14,615	-	14,615
Total expenditures	9,018,442	14,615	331	9,033,388
Excess (deficiency) of revenues over (under) expenditures	1,124,782	14,967	28,620	1,168,369
Other financing sources (uses):				
Transfers in	2,686,929	2,090	-	2,689,019
Transfers (out)	(3,628,642)	(128)	(90,217)	(3,718,987)
Issuance of capital lease	843	-	-	843
Total other financing sources (uses)	(940,870)	1,962	(90,217)	(1,029,125)
Net change in fund balances	183,912	16,929	(61,597)	139,244
Fund Balance July 1, as restated	4,434,024	84,787	603,273	5,122,084
Fund Balance June 30	\$ 4,617,936	\$ 101,716	\$ 541,676	\$ 5,261,328

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>STATE HIGHWAY FUND</u>
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 4,563	\$ 132,485	\$ 53,302	\$ 504,581
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:				-
Taxes (net of allowance for uncollectible accounts)	17,450	56,444	-	20,450
Accounts	8	7,921	5,957	2,937
Grants	-	-	-	-
Interest	-	18	-	-
Interfund loans	-	8,000	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	-	-	5,616
Other	-	-	-	-
Total assets	<u>\$ 22,021</u>	<u>\$ 204,868</u>	<u>\$ 59,259</u>	<u>\$ 533,584</u>
LIABILITIES				
Accounts payable	\$ 83	\$ 44	\$ 2,023	\$ 20,070
Salaries and benefits payable	140	-	2,683	12,690
Interfund loans	-	-	-	8,000
Interfunds services used	65	16	295	947
Intergovernmental payable	3,402	48,489	-	-
Tax refunds payable	-	2,881	-	2
Accrued liability for compensated absences-current	13	-	186	1,012
Other payables	-	-	-	-
Total liabilities	<u>3,703</u>	<u>51,430</u>	<u>5,187</u>	<u>42,721</u>
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	-	3,662	-	12,027
Total deferred inflow of resources	<u>-</u>	<u>3,662</u>	<u>-</u>	<u>12,027</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	18,318	-	-	-
Assigned	-	149,776	54,072	478,836
Unassigned	-	-	-	-
Total fund balance	<u>18,318</u>	<u>149,776</u>	<u>54,072</u>	<u>478,836</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 22,021</u>	<u>\$ 204,868</u>	<u>\$ 59,259</u>	<u>\$ 533,584</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021
(amounts expressed in thousands)

	MAJOR MOVES CONSTRUCTION FUND	INDIANA CHECK- UP PLAN	FUND 6000 PROGRAMS	PATIENTS COMPENSATION FUND
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 755,787	\$ 268,908	\$ 366,192	\$ 236,079
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:	-	-	-	-
Taxes (net of allowance for uncollectible accounts)	-	18,225	7,222	-
Accounts	-	-	5,098	454
Grants	-	-	3	-
Interest	46	-	72	1
Interfund loans	-	-	3,970	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	-	-	-
Other	3	-	-	4
Total assets	\$ 755,836	\$ 287,133	\$ 382,557	\$ 236,538
LIABILITIES				
Accounts payable	\$ 11,432	\$ 1,042	\$ 84,741	\$ 1,680
Salaries and benefits payable	-	-	1,451	32
Interfund loans	-	-	-	-
Interfund services used	-	-	123	6
Intergovernmental payable	-	-	238	-
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	-	-	147	1
Other payables	3	-	-	4
Total liabilities	11,435	1,042	86,700	1,723
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	-	8,571	6,354	-
Total deferred inflow of resources	-	8,571	6,354	-
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	277,520	7,371	-
Assigned	744,401	-	282,132	234,815
Unassigned	-	-	-	-
Total fund balance	744,401	277,520	289,503	234,815
Total liabilities, deferred inflow of resources, and fund balance	\$ 755,836	\$ 287,133	\$ 382,557	\$ 236,538

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021
(amounts expressed in thousands)

	<u>ROAD & STREET, PRIMARY HIGHWAY</u>	<u>TOBACCO SETTLEMENT FUND</u>	<u>COMMON SCHOOL FUND</u>	<u>US DEPARTMENT OF AGRICULTURE</u>
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 30,710	\$ 126,490	\$ 295,355	\$ -
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:	-	-	-	-
Taxes (net of allowance for uncollectible accounts)	16,706	-	-	-
Accounts	998	-	-	-
Grants	-	10	-	22,101
Interest	-	3	-	-
Interfund loans	-	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	8,613	-	-
Loans	-	-	295,586	-
Other	-	13	5	-
Total assets	\$ 48,414	\$ 135,129	\$ 590,946	\$ 22,101
LIABILITIES				
Accounts payable	\$ -	\$ 3,926	\$ -	\$ 3,994
Salaries and benefits payable	-	53	-	392
Interfund loans	-	-	-	3,544
Interfund services used	-	230	-	32
Intergovernmental payable	13,271	-	-	13,933
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	-	6	-	24
Other payables	-	13	5	-
Total liabilities	13,271	4,228	5	21,919
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	693	10	-	21,184
Total deferred inflow of resources	693	10	-	21,184
FUND BALANCE				
Nonspendable	-	8,613	-	-
Restricted	-	-	-	-
Committed	-	-	590,941	-
Assigned	34,450	122,278	-	-
Unassigned	-	-	-	(21,002)
Total fund balance	34,450	130,891	590,941	(21,002)
Total liabilities, deferred inflow of resources, and fund balance	\$ 48,414	\$ 135,129	\$ 590,946	\$ 22,101

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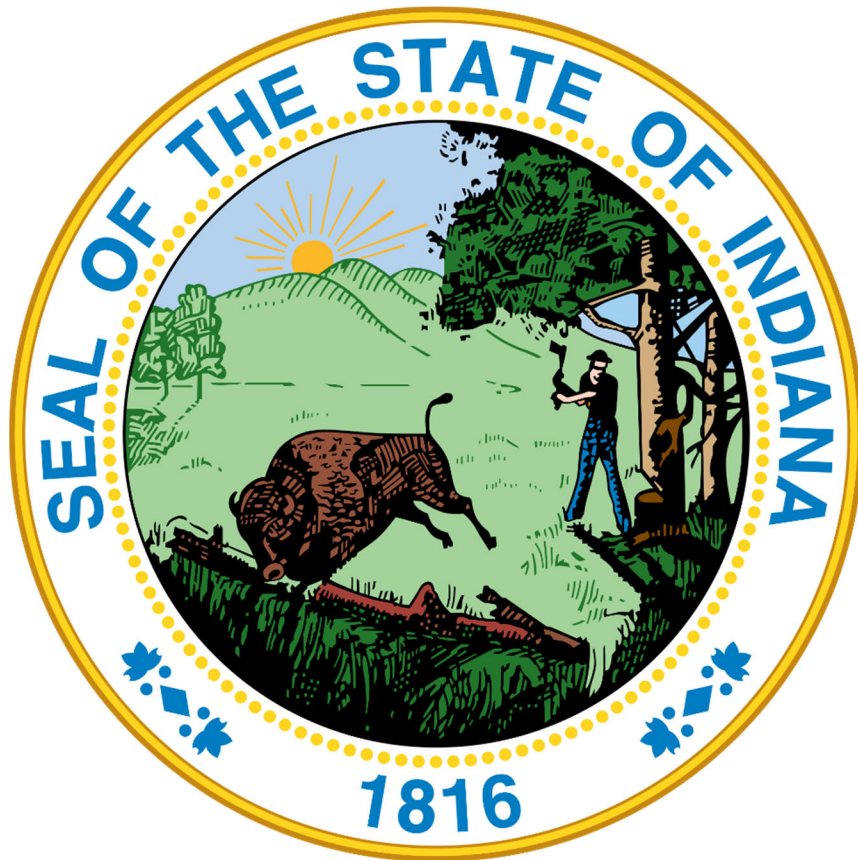
State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021
(amounts expressed in thousands)

	<u>US DEPARTMENT OF LABOR</u>	<u>US DEPARTMENT OF TRANSPORTATION</u>	<u>US DEPARTMENT OF EDUCATION</u>	<u>US DEPARTMENT OF HOMELAND SECURITY</u>
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 436	\$ 675,432	\$ 20,532	\$ 71,526
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:	-	-	-	-
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Accounts	307	5,085	-	-
Grants	1,853	78,758	6,821	5,529
Interest	-	-	-	-
Interfund loans	-	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	45	-	-
Loans	-	-	-	-
Other	-	-	-	-
Total assets	<u>\$ 2,596</u>	<u>\$ 759,320</u>	<u>\$ 27,353</u>	<u>\$ 77,055</u>
LIABILITIES				
Accounts payable	\$ 2,893	\$ 86,853	\$ 7,106	\$ 1,446
Salaries and benefits payable	4,012	93	1,515	106
Interfund loans	-	-	-	-
Interfunds services used	509	61	67	20
Intergovernmental payable	-	-	80,292	-
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	268	8	127	10
Other payables	-	-	-	-
Total liabilities	<u>7,682</u>	<u>87,015</u>	<u>89,107</u>	<u>1,582</u>
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	-	-	-	5,127
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,127</u>
FUND BALANCE				
Nonspendable	-	45	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	672,260	-	70,346
Unassigned	(5,086)	-	(61,754)	-
Total fund balance	<u>(5,086)</u>	<u>672,305</u>	<u>(61,754)</u>	<u>70,346</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 2,596</u>	<u>\$ 759,320</u>	<u>\$ 27,353</u>	<u>\$ 77,055</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021
(amounts expressed in thousands)

	OTHER NON- MAJOR SPECIAL REVENUE FUNDS	TOTAL
ASSETS		
Cash, cash equivalents and investments-unrestricted	\$ 1,041,971	\$ 4,584,349
Cash, cash equivalents and investments-restricted	4,229	4,229
Receivables:		
Taxes (net of allowance for uncollectible accounts)	81,007	217,504
Accounts	82,029	110,794
Grants	119,007	234,082
Interest	56	196
Interfund loans	1,181	13,151
Due from component unit	22,738	22,738
Prepaid expenditures	-	8,658
Loans	1,336	302,538
Other	2	27
Total assets	\$ 1,353,556	\$ 5,498,266
LIABILITIES		
Accounts payable	\$ 256,024	\$ 483,357
Salaries and benefits payable	11,111	34,278
Interfund loans	5,150	16,694
Interfund services used	1,113	3,484
Intergovernmental payable	1,774	161,399
Tax refunds payable	3,012	5,895
Accrued liability for compensated absences-current	949	2,751
Other payables	5	30
Total liabilities	279,138	707,888
DEFERRED INFLOW OF RESOURCES		
Unavailable revenue	114,814	172,442
Total deferred inflow of resources	114,814	172,442
FUND BALANCE		
Nonspendable	-	8,658
Restricted	4,229	4,229
Committed	30,815	924,965
Assigned	924,560	3,767,926
Unassigned	-	(87,842)
Total fund balance	959,604	4,617,936
Total liabilities, deferred inflow of resources, and fund balance	\$ 1,353,556	\$ 5,498,266



State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>STATE HIGHWAY FUND</u>
Revenues:				
Taxes:				
Sales	\$ -	\$ 52,345	\$ -	\$ 36,199
Fuels	-	1,051,745	-	282,178
Gaming	385,941	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>385,941</u>	<u>1,104,090</u>	<u>-</u>	<u>318,377</u>
Current service charges	3,735	301,195	124,098	41,475
Investment income	-	80	-	74
Sales/rents	-	-	-	2,608
Grants	-	-	-	1
Other	-	-	-	63,528
	<u>389,676</u>	<u>1,405,365</u>	<u>124,098</u>	<u>426,063</u>
Expenditures:				
Current:				
General government	109,107	-	-	-
Public safety	-	10	110,080	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	524,706	-	553,404
Debt service:				
Capital lease principal	-	-	-	63,344
Capital lease interest	-	-	-	38,511
	<u>109,107</u>	<u>524,716</u>	<u>110,080</u>	<u>655,259</u>
Excess (deficiency) of revenues over expenditures	<u>280,569</u>	<u>880,649</u>	<u>14,018</u>	<u>(229,196)</u>
Other financing sources (uses):				
Transfers in	1,574	-	-	1,142,687
Transfers (out)	(282,827)	(852,039)	(10,046)	(999,891)
Issuance of capital lease	-	-	-	101
	<u>(281,253)</u>	<u>(852,039)</u>	<u>(10,046)</u>	<u>142,897</u>
Net change in fund balances	(684)	28,610	3,972	(86,299)
Fund Balance July 1, as restated	<u>19,002</u>	<u>121,166</u>	<u>50,100</u>	<u>565,135</u>
Fund Balance June 30	<u>\$ 18,318</u>	<u>\$ 149,776</u>	<u>\$ 54,072</u>	<u>\$ 478,836</u>

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	MAJOR MOVES CONSTRUCTION FUND	INDIANA CHECK- UP PLAN	FUND 6000 PROGRAMS	PATIENTS COMPENSATION FUND
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ 2,786	\$ -
Fuels	-	-	-	-
Gaming	-	-	105	-
Alcohol and tobacco	-	107,356	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	215,437	-
Other	-	-	1,073	-
Total taxes	-	107,356	219,401	-
Current service charges	300,000	305,797	124,377	139,991
Investment income	2,998	-	463	402
Sales/rents	-	-	6,508	-
Grants	-	-	5,504	-
Other	-	-	7,284	-
Total revenues	<u>302,998</u>	<u>413,153</u>	<u>363,537</u>	<u>140,393</u>
Expenditures:				
Current:				
General government	-	-	112,264	-
Public safety	-	-	52,417	187,984
Health	-	10,755	2,338	-
Welfare	-	-	-	-
Conservation, culture and development	9,307	-	7,183	-
Education	-	-	6,783	-
Transportation	250,645	-	1,613	-
Debt service:				
Capital lease principal	-	-	864	-
Capital lease interest	-	-	95	-
Total expenditures	<u>259,952</u>	<u>10,755</u>	<u>183,557</u>	<u>187,984</u>
Excess (deficiency) of revenues over expenditures	<u>43,046</u>	<u>402,398</u>	<u>179,980</u>	<u>(47,591)</u>
Other financing sources (uses):				
Transfers in	248,471	-	37,348	-
Transfers (out)	(295,098)	(357,445)	(219,265)	(30)
Issuance of capital lease	-	-	742	-
Total other financing sources (uses)	<u>(46,627)</u>	<u>(357,445)</u>	<u>(181,175)</u>	<u>(30)</u>
Net change in fund balances	(3,581)	44,953	(1,195)	(47,621)
Fund Balance July 1, as restated	747,982	232,567	290,698	282,436
Fund Balance June 30	<u>\$ 744,401</u>	<u>\$ 277,520</u>	<u>\$ 289,503</u>	<u>\$ 234,815</u>

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	ROAD & STREET, PRIMARY HIGHWAY	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE
Revenues:				
Taxes:				
Sales	\$ -	-	-	-
Fuels	141,897	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	141,897	-	-	-
Current service charges	7,716	146,245	1,929	-
Investment income	-	40	-	-
Sales/rents	-	-	-	-
Grants	-	3	-	2,389,880
Other	-	-	6	-
Total revenues	149,613	146,288	1,935	2,389,880
Expenditures:				
Current:				
General government	-	-	983	483
Public safety	-	-	-	4,643
Health	-	69,429	-	140,890
Welfare	-	10,911	-	1,947,270
Conservation, culture and development	-	-	-	2,656
Education	-	6,789	-	451,355
Transportation	141,376	-	-	-
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	141,376	87,129	983	2,547,297
Excess (deficiency) of revenues over expenditures	8,237	59,159	952	(157,417)
Other financing sources (uses):				
Transfers in	-	8,483	-	92,358
Transfers (out)	-	(67,764)	-	(4,653)
Issuance of capital lease	-	-	-	-
Total other financing sources (uses)	-	(59,281)	-	87,705
Net change in fund balances	8,237	(122)	952	(69,712)
Fund Balance July 1, as restated	26,213	131,013	589,989	48,710
Fund Balance June 30	\$ 34,450	\$ 130,891	\$ 590,941	\$ (21,002)

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	US DEPARTMENT OF LABOR	US DEPARTMENT OF TRANSPORTATION	US DEPARTMENT OF EDUCATION	US DEPARTMENT OF HOMELAND SECURITY
Revenues:				
Taxes:				
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	141,692	1,292,224	729,732	467,281
Other	-	25	-	-
Total revenues	141,692	1,292,249	729,732	467,281
Expenditures:				
Current:				
General government	-	1,179	506	-
Public safety	6,169	22,197	1,405	17,209
Health	-	275	-	308
Welfare	-	-	78,659	-
Conservation, culture and development	136,906	570	26,893	385,295
Education	-	-	666,388	-
Transportation	-	2,040,192	-	-
Debt service:				
Capital lease principal	104	-	-	-
Capital lease interest	1	-	-	-
Total expenditures	143,180	2,064,413	773,851	402,812
Excess (deficiency) of revenues over expenditures	(1,488)	(772,164)	(44,119)	64,469
Other financing sources (uses):				
Transfers in	4,074	834,636	30,749	2,454
Transfers (out)	(1,086)	(14,436)	(1,305)	-
Issuance of capital lease	-	-	-	-
Total other financing sources (uses)	2,988	820,200	29,444	2,454
Net change in fund balances	1,500	48,036	(14,675)	66,923
Fund Balance July 1, as restated	(6,586)	624,269	(47,079)	3,423
Fund Balance June 30	\$ (5,086)	\$ 672,305	\$ (61,754)	\$ 70,346

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	OTHER NON- MAJOR SPECIAL REVENUE FUNDS	Total
Revenues:		
Taxes:		
Sales	11,771	103,101
Fuels	81,114	1,556,934
Gaming	37,321	423,367
Alcohol and tobacco	38,189	145,545
Insurance	5,303	5,303
Financial Institutions	-	215,437
Other	15,124	16,197
Total taxes	188,822	2,465,884
Current service charges	806,530	2,303,088
Investment income	2,285	6,342
Sales/rents	9,586	18,702
Grants	243,930	5,270,247
Other	8,118	78,961
	1,259,271	10,143,224
Total revenues		
Expenditures:		
Current:		
General government	147,739	372,261
Public safety	252,132	654,246
Health	8,521	232,516
Welfare	19,517	2,056,357
Conservation, culture and development	249,951	818,761
Education	8,556	1,139,871
Transportation	129,575	3,641,511
Debt service:		
Capital lease principal	-	64,312
Capital lease interest	-	38,607
	815,991	9,018,442
Total expenditures		
Excess (deficiency) of revenues over expenditures	443,280	1,124,782
Other financing sources (uses):		
Transfers in	284,095	2,686,929
Transfers (out)	(522,757)	(3,628,642)
Issuance of capital lease	-	843
	(238,662)	(940,870)
Total other financing sources (uses)		
Net change in fund balances	204,618	183,912
Fund Balance July 1, as restated	754,986	4,434,024
Fund Balance June 30	\$ 959,604	\$ 4,617,936

State of Indiana
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2021
(amounts expressed in thousands)

	<u>Post War Construction</u>	<u>State Construction</u>	<u>Other Non-Major Capital Projects Funds</u>	<u>Total</u>
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 17,505	\$ 62,754	\$ 12,766	\$ 93,025
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	2,042	-	2,042
Accounts	-	92	-	92
Prepaid expenditures	8,079	-	-	8,079
Total assets	\$ 25,584	\$ 64,888	\$ 12,766	\$ 103,238
LIABILITIES				
Accounts payable	\$ 565	\$ 597	\$ 193	\$ 1,355
Salaries and benefits payable	-	-	144	144
Interfunds services used	-	-	9	9
Accrued liability for compensated absences-current	-	-	11	11
Total liabilities	565	597	357	1,519
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	-	3	-	3
Total deferred inflow of resources	-	3	-	3
FUND BALANCE				
Nonspendable	8,079	-	-	8,079
Assigned	16,940	64,288	12,409	93,637
Total fund balance	25,019	64,288	12,409	101,716
Total liabilities, deferred inflow of resources, and fund balance	\$ 25,584	\$ 64,888	\$ 12,766	\$ 103,238

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

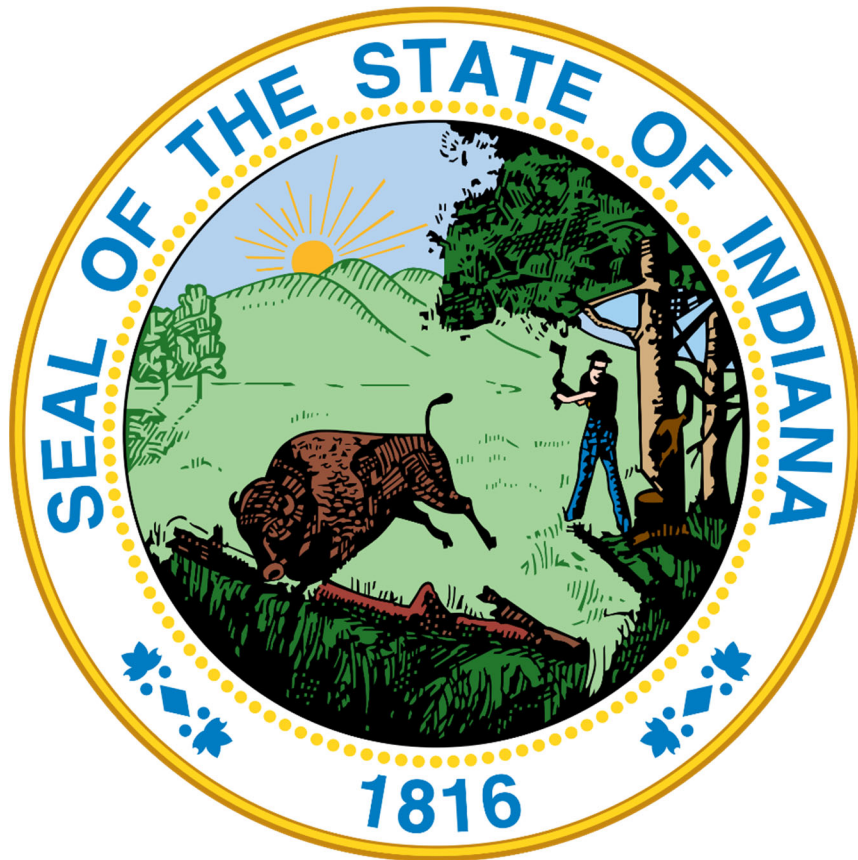
	<u>Post War Construction</u>	<u>State Construction</u>	<u>Other Non-Major Capital Projects Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 23,138	\$ -	\$ 23,138
Total taxes	-	23,138	-	23,138
Current service charges	-	2,210	2,729	4,939
Sales/rents	-	-	20	20
Grants	-	-	1,214	1,214
Other	246	-	25	271
	<u>246</u>	<u>-</u>	<u>25</u>	<u>271</u>
Total revenues	<u>246</u>	<u>25,348</u>	<u>3,988</u>	<u>29,582</u>
Expenditures:				
Capital outlay	-	7,339	7,276	14,615
	<u>-</u>	<u>7,339</u>	<u>7,276</u>	<u>14,615</u>
Total expenditures	<u>-</u>	<u>7,339</u>	<u>7,276</u>	<u>14,615</u>
Excess (deficiency) of revenues over (under) expenditures	<u>246</u>	<u>18,009</u>	<u>(3,288)</u>	<u>14,967</u>
Other financing sources (uses):				
Transfers in	-	107	1,983	2,090
Transfers (out)	(107)	(21)	-	(128)
	<u>(107)</u>	<u>86</u>	<u>1,983</u>	<u>1,962</u>
Total other financing sources (uses)	<u>(107)</u>	<u>86</u>	<u>1,983</u>	<u>1,962</u>
Net change in fund balances	<u>139</u>	<u>18,095</u>	<u>(1,305)</u>	<u>16,929</u>
Fund Balance July 1, as restated	<u>24,880</u>	<u>46,193</u>	<u>13,714</u>	<u>84,787</u>
Fund Balance June 30	<u>\$ 25,019</u>	<u>\$ 64,288</u>	<u>\$ 12,409</u>	<u>\$ 101,716</u>

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2021
(amounts expressed in thousands)

	Next Level/Generation Trust Fund	Other Non-Major Permanent Funds	Total
ASSETS			
Cash, cash equivalents and investments-unrestricted	\$ 538,027	\$ 3,649	\$ 541,676
Other	3	-	3
Total assets	\$ 538,030	\$ 3,649	\$ 541,679
LIABILITIES			
Other payables	\$ 3	\$ -	\$ 3
Total liabilities	3	-	3
FUND BALANCE			
Nonspendable	500,000	2,835	502,835
Committed	38,027	814	38,841
Total fund balance	538,027	3,649	541,676
Total liabilities and fund balance	\$ 538,030	\$ 3,649	\$ 541,679

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Next Level/Generation Trust Fund	Other Non-Major Permanent Funds	Total
Revenues:			
Investment income	\$ 28,463	\$ 488	\$ 28,951
Total revenues	<u>28,463</u>	<u>488</u>	<u>28,951</u>
Expenditures:			
Current:			
General government	-	31	31
Conservation, culture and development	-	55	55
Transportation	245	-	245
Total expenditures	<u>245</u>	<u>86</u>	<u>331</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,218</u>	<u>402</u>	<u>28,620</u>
Other financing sources (uses):			
Transfers (out)	<u>(90,217)</u>	<u>-</u>	<u>(90,217)</u>
Total other financing sources (uses)	<u>(90,217)</u>	<u>-</u>	<u>(90,217)</u>
Net change in fund balances	(61,999)	402	(61,597)
Fund Balance July 1, as restated	<u>600,026</u>	<u>3,247</u>	<u>603,273</u>
Fund Balance June 30	<u><u>\$ 538,027</u></u>	<u><u>\$ 3,649</u></u>	<u><u>\$ 541,676</u></u>



State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	State Gaming Fund				Motor Vehicle Highway Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ 54,983	\$ 54,983	\$ 48,979	\$ (6,004)
Fuels	-	-	-	-	976,392	976,392	1,041,986	65,594
Gaming	385,437	385,437	389,394	3,957	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	385,437	385,437	389,394	3,957	1,031,375	1,031,375	1,090,965	59,590
Current service charges	1,904	1,904	3,729	1,825	276,205	276,205	308,297	32,092
Investment income	-	-	-	-	61	61	66	5
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total revenues	387,341	387,341	393,123	5,782	1,307,641	1,307,641	1,399,328	91,687
Expenditures:								
Current:								
General government	3,363	551,003	108,505	442,498	-	3,900	-	3,900
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	2,141	1,360,389	511,015	849,374
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	3,363	551,003	108,505	442,498	2,141	1,364,289	511,015	853,274
Excess of revenues over (under) expenditures	383,978	(163,662)	284,618	(448,280)	1,305,500	(56,648)	888,313	(944,961)
Other financing sources (uses):								
Transfers in	1,574	1,574	1,574	-	-	-	-	-
Transfers (out)	(282,827)	(282,827)	(282,827)	-	(852,039)	(852,039)	(852,039)	-
Total other financing sources (uses)	(281,253)	(281,253)	(281,253)	-	(852,039)	(852,039)	(852,039)	-
Net change in fund balances	\$ 102,725	\$ (444,915)	3,365	\$ 448,280	\$ 453,461	\$ (908,687)	36,274	\$ 944,961
Fund balances July 1, as restated			1,198				104,211	
Fund balances June 30			\$ 4,563				\$ 140,485	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Motor Vehicle Commission				State Highway Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ 8,244	\$ 8,244	\$ 29,375	\$ 21,131
Fuels	-	-	-	-	266,889	266,889	281,969	15,080
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	275,133	275,133	311,344	36,211
Current service charges	99,535	99,535	122,550	23,015	41,028	41,028	41,478	450
Investment income	-	-	-	-	92	92	74	(18)
Sales/rents	-	-	-	-	2,714	2,714	3,013	299
Grants	-	-	-	-	130	130	1	(129)
Other	-	-	-	-	87,543	87,543	63,441	(24,102)
Total revenues	99,535	99,535	122,550	23,015	406,640	406,640	419,351	12,711
Expenditures:								
Current:								
General government	-	-	-	-	13,307	571	-	571
Public safety	179,549	64,977	110,387	(45,410)	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	1,459,495	654,925	548,914	106,011
Debt service:								
Capital lease principal	-	-	-	-	-	-	63,344	(63,344)
Capital lease interest	-	-	-	-	-	-	38,511	(38,511)
Total expenditures	179,549	64,977	110,387	(45,410)	1,472,802	655,496	650,769	4,727
Excess of revenues over (under) expenditures	(80,014)	34,558	12,163	22,395	(1,066,162)	(248,856)	(231,418)	(17,438)
Other financing sources (uses):								
Transfers in	-	-	-	-	1,142,687	1,142,687	1,142,687	-
Transfers (out)	(10,046)	(10,046)	(10,046)	-	(999,891)	(999,891)	(999,891)	-
Total other financing sources (uses)	(10,046)	(10,046)	(10,046)	-	142,796	142,796	142,796	-
Net change in fund balances	\$ (90,060)	\$ 24,512	2,117	\$ (22,395)	\$ (923,366)	\$ (106,060)	(88,622)	\$ 17,438
Fund balances July 1, as restated			51,177				591,960	
Fund balances June 30			\$ 53,294				\$ 503,338	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
 (amounts expressed in thousands)

	Major Moves Construction Fund				Indiana Check-Up Plan			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	108,288	108,288	108,152	(136)
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	108,288	108,288	108,152	(136)
Current service charges	300,000	300,000	300,000	-	261,691	261,691	305,797	44,106
Investment income	16,522	16,522	6,375	(10,147)	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total revenues	316,522	316,522	306,375	(10,147)	369,979	369,979	413,949	43,970
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	119,920	122,278	10,689	111,589
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	40,171	39,830	8,743	31,087	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	569,704	211,684	253,272	(41,588)	-	-	-	-
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	609,875	251,514	262,015	(10,501)	119,920	122,278	10,689	111,589
Excess of revenues over (under) expenditures	(293,353)	65,008	44,360	20,648	250,059	247,701	403,260	(155,559)
Other financing sources (uses):								
Transfers in	248,471	248,471	248,471	-	-	-	-	-
Transfers (out)	(295,098)	(295,098)	(295,098)	-	(357,445)	(357,445)	(357,445)	-
Total other financing sources (uses)	(46,627)	(46,627)	(46,627)	-	(357,445)	(357,445)	(357,445)	-
Net change in fund balances	\$ (339,980)	\$ 18,381	(2,267)	\$ (20,648)	\$ (107,386)	\$ (109,744)	45,815	\$ 155,559
Fund balances July 1, as restated			759,125				223,093	
Fund balances June 30			\$ 756,858				\$ 268,908	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)

For the Year Ended June 30, 2021

(amounts expressed in thousands)

	Fund 6000 Programs				Patients Compensation Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ 2,433	\$ 2,433	\$ 2,766	\$ 333	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	211	211	105	(106)	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	131,507	131,507	234,893	103,386	-	-	-	-
Other	1,289	1,289	890	(399)	-	-	-	-
Total taxes	135,440	135,440	238,654	103,214	-	-	-	-
Current service charges	150,376	150,376	128,784	(21,592)	129,902	129,902	142,838	12,936
Investment income	1,024	1,024	616	(408)	5,970	5,970	1,713	(4,257)
Sales/rents	5,425	5,425	6,630	1,205	-	-	-	-
Grants	19,424	19,424	5,507	(13,917)	-	-	-	-
Other	12,410	12,410	7,380	(5,030)	-	-	-	-
Total revenues	324,099	324,099	387,571	63,472	135,872	135,872	144,551	8,679
Expenditures:								
Current:								
General government	22,117	405,358	111,776	293,582	-	-	-	-
Public safety	37,115	90,895	52,518	38,377	2,931	426,645	192,249	234,396
Health	1,414	5,344	2,302	3,042	-	-	-	-
Welfare	1,974	3,763	-	3,763	-	-	-	-
Conservation, culture and development	3,709	23,250	7,152	16,098	-	-	-	-
Education	3,704	13,337	5,921	7,416	-	-	-	-
Transportation	4,691	2,235	1,613	622	-	-	-	-
Debt service:								
Capital lease principal	-	-	864	(864)	-	-	-	-
Capital lease interest	-	-	95	(95)	-	-	-	-
Total expenditures	74,724	544,182	182,241	361,941	2,931	426,645	192,249	234,396
Excess of revenues over (under) expenditures	249,375	(220,083)	205,330	(425,413)	132,941	(290,773)	(47,698)	(243,075)
Other financing sources (uses):								
Transfers in	37,348	37,348	37,348	-	-	-	-	-
Transfers (out)	(219,265)	(219,265)	(219,265)	-	(30)	(30)	(30)	-
Total other financing sources (uses)	(181,917)	(181,917)	(181,917)	-	(30)	(30)	(30)	-
Net change in fund balances	<u>\$ 67,458</u>	<u>\$ (402,000)</u>	<u>23,413</u>	<u>\$ 425,413</u>	<u>\$ 132,911</u>	<u>\$ (290,803)</u>	<u>(47,728)</u>	<u>\$ 243,075</u>
Fund balances July 1, as restated			<u>266,131</u>				<u>283,856</u>	
Fund balances June 30			<u>\$ 289,544</u>				<u>\$ 236,128</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
 (amounts expressed in thousands)

	Road and Street, Primary Highway				Tobacco Settlement Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	123,188	123,188	138,659	15,471	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	123,188	123,188	138,659	15,471	-	-	-	-
Current service charges	7,229	7,229	7,981	752	130,484	130,484	146,245	15,761
Investment income	-	-	-	-	262	262	6	(256)
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	11	11	13	2
Other	-	-	-	-	-	-	-	-
Total revenues	130,417	130,417	146,640	16,223	130,757	130,757	146,264	15,507
Expenditures:								
Current:								
General government	-	-	-	-	12,048	-	-	-
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	104,668	81,361	79,629	1,732
Welfare	-	-	-	-	68,212	13,811	12,256	1,555
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	13,399	14,164	6,624	7,540
Transportation	-	554,365	138,299	416,066	-	-	-	-
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	-	554,365	138,299	416,066	198,327	109,336	98,509	10,827
Excess of revenues over (under) expenditures	130,417	(423,948)	8,341	(432,289)	(67,570)	21,421	47,755	(26,334)
Other financing sources (uses):								
Transfers in	-	-	-	-	8,483	8,483	8,483	-
Transfers (out)	-	-	-	-	(67,764)	(67,764)	(67,764)	-
Total other financing sources (uses)	-	-	-	-	(59,281)	(59,281)	(59,281)	-
Net change in fund balances	\$ 130,417	\$ (423,948)	8,341	\$ 432,289	\$ (126,851)	\$ (37,860)	(11,526)	\$ 26,334
Fund balances July 1, as restated			22,369				138,025	
Fund balances June 30			\$ 30,710				\$ 126,499	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Common School Fund				U.S. Department of Agriculture			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	2,180	2,180	1,929	(251)	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	1,629,553	1,629,553	2,410,395	780,842
Other	105	105	6	(99)	-	-	-	-
Total revenues	2,285	2,285	1,935	(350)	1,629,553	1,629,553	2,410,395	780,842
Expenditures:								
Current:								
General government	-	16,402	-	16,402	1,317	10,164	525	9,639
Public safety	-	-	-	-	22	6,373	4,619	1,754
Health	-	-	-	-	22,012	135,146	140,484	(5,338)
Welfare	-	-	-	-	8,922	3,471,474	1,946,844	1,524,630
Conservation, culture and development	-	-	-	-	762	11,027	2,693	8,334
Education	-	-	-	-	1,580	648,554	437,548	211,006
Transportation	-	-	-	-	-	-	-	-
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	-	16,402	-	16,402	34,615	4,282,738	2,532,713	1,750,025
Excess of revenues over (under) expenditures	2,285	(14,117)	1,935	(16,052)	1,594,938	(2,653,185)	(122,318)	(2,530,867)
Other financing sources (uses):								
Transfers in	-	-	-	-	92,358	92,358	92,358	-
Transfers (out)	-	-	-	-	(4,653)	(4,653)	(4,653)	-
Total other financing sources (uses)	-	-	-	-	87,705	87,705	87,705	-
Net change in fund balances	\$ 2,285	\$ (14,117)	1,935	\$ 16,052	\$ 1,682,643	\$ (2,565,480)	(34,613)	\$ 2,530,867
Fund balances July 1, as restated			589,210				53,146	
Fund balances June 30			\$ 591,145				\$ 18,533	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	U.S. Department of Labor				U.S. Department of Transportation			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	82	82	-	(82)	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	115,537	115,537	141,551	26,014	1,161,268	1,161,268	1,293,676	132,408
Other	-	-	-	-	1,867	1,867	25	(1,842)
Total revenues	115,619	115,619	141,551	25,932	1,163,135	1,163,135	1,293,701	130,566
Expenditures:								
Current:								
General government	-	-	-	-	461	3,261	1,179	2,082
Public safety	63	12,153	6,103	6,050	7,005	72,716	22,458	50,258
Health	-	-	-	-	70	765	264	501
Welfare	-	3,933	-	3,933	-	13	-	13
Conservation, culture and development	37,560	276,745	135,354	141,391	4,159	2,594	630	1,964
Education	-	525	-	525	-	-	-	-
Transportation	-	-	-	-	1,952,088	3,642,789	2,084,907	1,557,882
Debt service:								
Capital lease principal	-	-	104	(104)	-	-	-	-
Capital lease interest	-	-	1	(1)	-	-	-	-
Total expenditures	37,623	293,356	141,562	151,794	1,963,783	3,722,138	2,109,438	1,612,700
Excess of revenues over (under) expenditures	77,996	(177,737)	(11)	(177,726)	(800,648)	(2,559,003)	(815,737)	(1,743,266)
Other financing sources (uses):								
Transfers in	4,074	4,074	4,074	-	834,636	834,636	834,636	-
Transfers (out)	(1,086)	(1,086)	(1,086)	-	(14,436)	(14,436)	(14,436)	-
Total other financing sources (uses)	2,988	2,988	2,988	-	820,200	820,200	820,200	-
Net change in fund balances	\$ 80,984	\$ (174,749)	2,977	\$ 177,726	\$ 19,552	\$ (1,738,803)	4,463	\$ 1,743,266
Fund balances July 1, as restated			(536)				735,764	
Fund balances June 30			\$ 2,441				\$ 740,227	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	U.S. Department of Education				U.S. Department of Homeland Security			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	717,112	717,112	729,732	12,620	20,303	20,303	470,120	449,817
Other	-	-	-	-	-	-	-	-
Total revenues	<u>717,112</u>	<u>717,112</u>	<u>729,732</u>	<u>12,620</u>	<u>20,303</u>	<u>20,303</u>	<u>470,120</u>	<u>449,817</u>
Expenditures:								
Current:								
General government	-	1,633	505	1,128	-	993	-	993
Public safety	535	3,189	1,467	1,722	26,393	114,572	16,931	97,641
Health	-	-	-	-	2	829	306	523
Welfare	31,170	291,516	78,817	212,699	-	58	-	58
Conservation, culture and development	7,733	36,273	26,898	9,375	1,160	11,379	385,202	(373,823)
Education	93,240	960,926	649,922	311,004	-	36	-	36
Transportation	-	-	-	-	-	1,396	-	1,396
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	<u>132,678</u>	<u>1,293,537</u>	<u>757,609</u>	<u>535,928</u>	<u>27,555</u>	<u>129,263</u>	<u>402,439</u>	<u>(273,176)</u>
Excess of revenues over (under) expenditures	584,434	(576,425)	(27,877)	(548,548)	(7,252)	(108,960)	67,681	(176,641)
Other financing sources (uses):								
Transfers in	30,749	30,749	30,749	-	-	-	-	-
Transfers (out)	(1,305)	(1,305)	(1,305)	-	-	-	-	-
Total other financing sources (uses)	<u>29,444</u>	<u>29,444</u>	<u>29,444</u>	<u>-</u>	<u>2,454</u>	<u>2,454</u>	<u>2,454</u>	<u>-</u>
Net change in fund balances	<u>\$ 613,878</u>	<u>\$ (546,981)</u>	<u>1,567</u>	<u>\$ 548,548</u>	<u>\$ (4,798)</u>	<u>\$ (106,506)</u>	<u>\$ 70,135</u>	<u>\$ 176,641</u>
Fund balances July 1, as restated			<u>25,775</u>				<u>\$ 6,706</u>	
Fund balances June 30			<u>\$ 27,342</u>				<u>\$ 76,841</u>	

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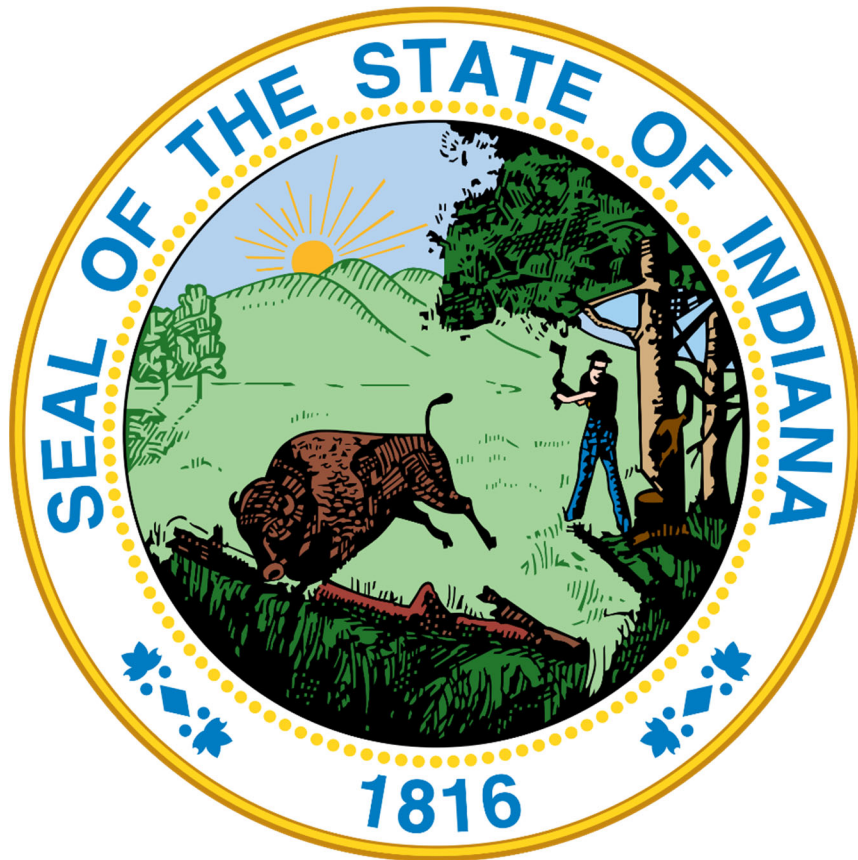
State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Other Non-Major Special Revenue Funds			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Sales	\$ 10,281	\$ 10,281	\$ 11,689	\$ 1,408
Fuels	80,341	80,341	80,789	448
Gaming	23,735	23,735	29,570	5,835
Alcohol and tobacco	35,821	35,821	38,185	2,364
Insurance	5,084	5,084	5,303	219
Financial institutions	-	-	-	-
Other	15,456	15,456	15,115	(341)
Total taxes	170,718	170,718	180,651	9,933
Current service charges	658,686	658,686	786,210	127,524
Investment income	3,963	3,963	952	(3,011)
Sales/rents	9,075	9,075	3,993	(5,082)
Grants	286,370	286,370	290,316	3,946
Other	1,465	1,465	8,094	6,629
Total revenues	1,130,277	1,130,277	1,270,216	139,939
Expenditures:				
Current:				
General government	158,702	714,473	147,801	566,672
Public safety	318,683	538,657	246,816	291,841
Health	10,888	19,789	7,254	12,535
Welfare	91,932	932,996	57,785	875,211
Conservation, culture and development	240,584	524,463	243,880	280,583
Education	8,062	23,579	7,678	15,901
Transportation	110,931	191,113	129,709	61,404
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	939,782	2,945,070	840,923	2,104,147
Excess of revenues over (under) expenditures	190,495	(1,814,793)	429,293	(2,244,086)
Other financing sources (uses):				
Transfers in	284,095	284,095	284,095	-
Transfers (out)	(522,757)	(522,757)	(522,757)	-
Total other financing sources (uses)	(238,662)	(238,662)	(238,662)	-
Net change in fund balances	\$ (48,167)	\$ (2,053,455)	190,631	\$ 2,244,086
Fund balances July 1, as restated			741,453	
Fund balances June 30			\$ 932,084	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 206,277
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	(84,198)
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	39,894
Funds not subject to legally adopted budget	<u>21,939</u>
Net change in fund balances (GAAP basis)	<u>\$ 183,912</u>



NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

State of Indiana
Combining Statement of Fund Net Position
Non-Major Enterprise Funds
June 30, 2021
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 71,288	\$ 17,506	\$ 88,794
Receivables:			
Accounts	50	316	366
Interest	235	-	235
Inventory	-	543	543
Prepaid expenses	-	62	62
Other assets	32	-	32
	<u>71,605</u>	<u>18,427</u>	<u>90,032</u>
Noncurrent assets:			
Capital assets being depreciated/amortized	-	1,075	1,075
less accumulated depreciation/amortization	-	(732)	(732)
Total capital assets, net of depreciation/amortization	-	343	343
Total noncurrent assets	-	343	343
	<u>71,605</u>	<u>18,770</u>	<u>90,375</u>
Liabilities			
Current liabilities:			
Accounts payable	-	561	561
Claims payable	1,069	-	1,069
Salaries and benefits payable	-	658	658
Accrued liability for compensated absences	-	263	263
Unearned revenue	554	4,840	5,394
Other liabilities	8	272	280
Total current liabilities	<u>1,631</u>	<u>6,594</u>	<u>8,225</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	535	535
Claims payable	21,655	-	21,655
Total noncurrent liabilities	<u>21,655</u>	<u>535</u>	<u>22,190</u>
	<u>23,286</u>	<u>7,129</u>	<u>30,415</u>
Net position			
Net investment in capital assets	-	343	343
Restricted-expendable:			
Unrestricted (deficit)	48,319	11,298	59,617
	<u>\$ 48,319</u>	<u>\$ 11,641</u>	<u>\$ 59,960</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Operating revenues:			
Sales/rents/premiums	\$ 768	\$ 23,594	\$ 24,362
Other	-	372	372
Total operating revenues	<u>768</u>	<u>23,966</u>	<u>24,734</u>
Operating expenses:			
General and administrative expense	559	16,178	16,737
Cost of sales and services	-	5,391	5,391
Claims expense	557	-	557
Depreciation and amortization	-	77	77
Other	-	25	25
Total operating expenses	<u>1,116</u>	<u>21,671</u>	<u>22,787</u>
Operating income (loss)	<u>(348)</u>	<u>2,295</u>	<u>1,947</u>
Nonoperating revenues (expenses):			
Interest and other investment income	-	52	52
Interest and other investment expense	(831)	-	(831)
Gain (Loss) on disposition of assets	-	5	5
Total nonoperating revenues (expenses)	<u>(831)</u>	<u>57</u>	<u>(774)</u>
Income before contributions and transfers	<u>(1,179)</u>	<u>2,352</u>	<u>1,173</u>
Transfers (out)	-	(555)	(555)
Change in net position	<u>(1,179)</u>	<u>1,797</u>	<u>618</u>
Total net position, July 1, as restated	<u>49,498</u>	<u>9,844</u>	<u>59,342</u>
Total net position, June 30	<u>\$ 48,319</u>	<u>\$ 11,641</u>	<u>\$ 59,960</u>

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2021

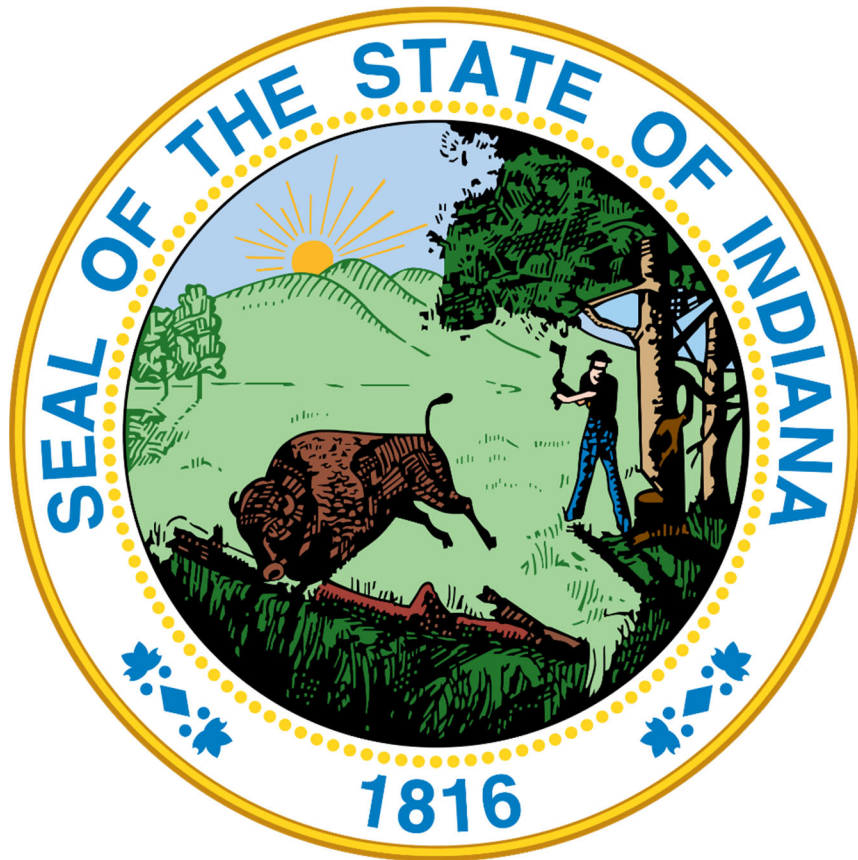
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Cash flows from operating activities:			
Cash received from customers	\$ 869	\$ 24,550	\$ 25,419
Cash paid for general and administrative	(579)	(15,877)	(16,456)
Cash paid to suppliers	-	(5,310)	(5,310)
Cash paid for claims expense	(912)	-	(912)
Net cash provided (used) by operating activities	<u>(622)</u>	<u>3,363</u>	<u>2,741</u>
Cash flows from noncapital financing activities:			
Transfers out	-	(555)	(555)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(555)</u>	<u>(555)</u>
Cash flows from capital and related financing activities:			
Acquisition/construction of capital assets activities	-	(33)	(33)
	<u>-</u>	<u>(33)</u>	<u>(33)</u>
Cash flows from investing activities:			
Proceeds from sales of investments	3,638	300	3,938
Purchase of investments	(6,176)	-	(6,176)
Interest income (expense) on investments	1,043	52	1,095
Net cash provided (used) by investing activities	<u>(1,495)</u>	<u>352</u>	<u>(1,143)</u>
Net increase (decrease) in cash and cash equivalents	(2,117)	3,127	1,010
Cash and cash equivalents, July 1	3,341	13,544	16,885
Cash and cash equivalents, June 30	\$ 1,224	\$ 16,671	\$ 17,895
Reconciliation of cash , cash equivalents and investments:			
Cash and cash equivalents unrestricted at end of year	\$ 1,224	\$ 16,671	\$ 17,895
Investments unrestricted	70,064	835	70,899
Cash, cash equivalents and investments per balance sheet	\$ 71,288	\$ 17,506	\$ 88,794

continued on next page

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	<u>Residual Malpractice Insurance Authority</u>	<u>Inns and Concessions</u>	<u>Total</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (348)	\$ 2,295	\$ 1,947
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	77	77
(Increase) decrease in receivables	21	(154)	(133)
(Increase) decrease in inventory	-	81	81
(Increase) decrease in prepaid expenses	-	30	30
Increase (decrease) in claims payable	(356)	-	(356)
Increase (decrease) in accounts payable	-	30	30
Increase (decrease) in unearned revenue	79	739	818
Increase (decrease) in salaries payable	-	169	169
Increase (decrease) in compensated absences	-	34	34
Increase (decrease) in other payables	(18)	62	44
Net cash provided (used) by operating activities	<u>\$ (622)</u>	<u>\$ 3,363</u>	<u>\$ 2,741</u>



INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries – This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

State Police Health Insurance Fund – This fund administers health insurance for state police personnel.

State Employee Disability Fund – This fund administers certain disability benefits for state employees.

State Employee Health Insurance Fund – This fund administers health insurance for state employees as well as certain school corporations.

Conservation and Excise Officers Health Insurance Fund – This fund administers health insurance for conservation and excise police officers.

State Personnel Department – This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

Accounting Centralization – This fund accounts for revenues and expenses incurred by the Indiana State Budget Agency for providing centralized accounting services to some smaller state agencies.

State of Indiana
Combining Statement of Net Position
Internal Service Funds
June 30, 2021
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Assets									
Current assets:									
Cash, cash equivalents and investments - unrestricted	\$ 2,694	\$ 38,460	\$ 20,831	\$ 22,086	\$ 160,202	\$ 2,519	\$ 572	\$ 82	\$ 247,446
Receivables:									
Accounts	3,349	2,082	1,712	1,588	21,073	271	58	-	30,133
Interfund services provided	526	10,539	-	-	-	-	-	-	11,065
Inventory	4,006	132	-	-	-	-	-	-	4,138
Prepaid expenses	-	2,385	-	-	-	-	-	-	2,385
Total current assets	<u>10,575</u>	<u>53,598</u>	<u>22,543</u>	<u>23,674</u>	<u>181,275</u>	<u>2,790</u>	<u>630</u>	<u>82</u>	<u>295,167</u>
Noncurrent assets:									
Capital assets:									
Capital assets being depreciated/amortized	12,962	128,080	-	-	1,280	-	-	-	142,322
less accumulated depreciation/amortization	(9,993)	(72,155)	-	-	(297)	-	-	-	(82,445)
Total capital assets, net of depreciation/amortization	<u>2,969</u>	<u>55,925</u>	<u>-</u>	<u>-</u>	<u>983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,877</u>
Total noncurrent assets	<u>2,969</u>	<u>55,925</u>	<u>-</u>	<u>-</u>	<u>983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,877</u>
Total assets	<u>13,544</u>	<u>109,523</u>	<u>22,543</u>	<u>23,674</u>	<u>182,258</u>	<u>2,790</u>	<u>630</u>	<u>82</u>	<u>355,044</u>
Deferred Outflows of Resources									
Related to pensions	1,332	4,716	-	-	-	-	1,137	55	7,240
Related to OPEB	67	236	-	-	-	-	57	3	363
Total deferred outflows of resources	<u>1,399</u>	<u>4,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,194</u>	<u>58</u>	<u>7,603</u>
Liabilities									
Current liabilities:									
Accounts payable	2,947	-	3,503	3,581	38,660	799	-	-	49,490
Salaries and benefits payable	473	1,924	-	-	76	-	505	19	2,997
Accrued liability for compensated absences	194	1,981	-	-	43	-	380	20	2,618
Unearned revenue	5	-	-	-	-	-	-	-	5
Other liabilities	4	-	-	-	-	-	-	-	4
Total current liabilities	<u>3,623</u>	<u>3,905</u>	<u>3,503</u>	<u>3,581</u>	<u>38,779</u>	<u>799</u>	<u>885</u>	<u>39</u>	<u>55,114</u>
Noncurrent liabilities:									
Accrued liability for compensated absences	333	3,523	-	-	69	-	651	30	4,606
Net pension liability	3,777	13,379	-	-	-	-	3,227	157	20,540
OPEB Liability	25	88	-	-	-	-	21	1	135
Total noncurrent liabilities	<u>4,135</u>	<u>16,990</u>	<u>-</u>	<u>-</u>	<u>69</u>	<u>-</u>	<u>3,899</u>	<u>188</u>	<u>25,281</u>
Total liabilities	<u>7,758</u>	<u>20,895</u>	<u>3,503</u>	<u>3,581</u>	<u>38,848</u>	<u>799</u>	<u>4,784</u>	<u>227</u>	<u>80,395</u>
Deferred Inflows of Resources									
Related to pensions	845	2,992	-	-	-	-	722	35	4,594
Related to OPEB	46	163	-	-	-	-	39	2	250
Total deferred inflows of resources	<u>891</u>	<u>3,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>761</u>	<u>37</u>	<u>4,844</u>
Net position									
Net investment in capital assets	2,969	55,925	-	-	983	-	-	-	59,877
Restricted-expendable:									
Unrestricted (deficit)	3,325	34,500	19,040	20,093	142,427	1,991	(3,721)	(124)	217,531
Total net position	<u>\$ 6,294</u>	<u>\$ 90,425</u>	<u>\$ 19,040</u>	<u>\$ 20,093</u>	<u>\$ 143,410</u>	<u>\$ 1,991</u>	<u>\$ (3,721)</u>	<u>\$ (124)</u>	<u>\$ 277,408</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Operating revenues:									
Sales/rents/premiums	\$ 39,886	\$ 136,262	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,148
Charges for services	-	6	-	-	-	-	11,604	490	12,100
Insurance premiums	-	-	37,837	21,789	386,191	5,561	-	-	451,378
Other	-	-	-	844	1,314	1	-	-	2,159
Total operating revenues	39,886	136,268	37,837	22,633	387,505	5,562	11,604	490	641,785
Operating expenses:									
General and administrative expense	14,019	138,540	1,911	688	20,465	236	11,316	467	187,642
Cost of sales and services	20,738	2,539	-	-	-	-	-	-	23,277
Health / disability benefit payments	-	-	26,981	16,922	344,908	4,521	-	-	393,332
Depreciation and amortization	344	9,713	-	-	30	-	-	-	10,087
Contributions to other postemployment benefits	-	-	8,561	372	4,116	1,208	-	-	14,257
Total operating expenses	35,101	150,792	37,453	17,982	369,519	5,965	11,316	467	628,595
Operating income (loss)	4,785	(14,524)	384	4,651	17,986	(403)	288	23	13,190
Nonoperating revenues (expenses):									
Gain (Loss) on disposition of assets	-	1,075	-	-	-	-	-	-	1,075
Other	-	8	-	-	-	-	-	-	8
Total nonoperating revenues (expenses)	-	1,083	-	-	-	-	-	-	1,083
Income before contributions and transfers	4,785	(13,441)	384	4,651	17,986	(403)	288	23	14,273
Capital contributions	-	18,547	-	-	-	-	-	-	18,547
Transfers (out)	(4,023)	-	-	-	-	-	-	-	(4,023)
Income before special item	(4,023)	18,547	-	-	-	-	-	-	14,524
Change in net position	762	5,106	384	4,651	17,986	(403)	288	23	28,797
Total net position, July 1	5,532	85,319	18,656	15,442	125,424	2,394	(4,009)	(147)	248,611
Total net position, June 30	<u>\$ 6,294</u>	<u>\$ 90,425</u>	<u>\$ 19,040</u>	<u>\$ 20,093</u>	<u>\$ 143,410</u>	<u>\$ 1,991</u>	<u>\$ (3,721)</u>	<u>\$ (124)</u>	<u>\$ 277,408</u>

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Cash flows from operating activities:									
Cash received from customers	\$ 34,998	\$ 12,019	\$ 37,729	\$ 21,903	\$ 382,901	\$ 5,550	\$ 11,596	\$ 490	\$ 507,186
Cash received from interfund services provided	4,742	123,376	-	-	-	-	-	-	128,118
Cash paid for general and administrative	(14,768)	(139,287)	(1,911)	(688)	(20,463)	(235)	(11,919)	(409)	(189,680)
Cash paid for salary/health/disability benefit payments	-	-	(27,411)	(17,535)	(346,622)	(4,462)	-	-	(396,030)
Contributions to OPEB plans	-	-	(8,561)	(372)	(4,116)	(1,208)	-	-	(14,257)
Cash paid to suppliers	(21,131)	(2,538)	-	-	-	-	-	-	(23,669)
Other operating income	-	-	-	844	1,314	-	-	-	2,158
Net cash provided (used) by operating activities	<u>3,841</u>	<u>(6,430)</u>	<u>(154)</u>	<u>4,152</u>	<u>13,014</u>	<u>(355)</u>	<u>(323)</u>	<u>81</u>	<u>13,826</u>
Cash flows from noncapital financing activities:									
Transfers out	(4,023)	-	-	-	-	-	-	-	(4,023)
Other	-	8	-	-	-	-	-	-	8
Net cash provided (used) by noncapital financing activities	<u>(4,023)</u>	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,015)</u>
Cash flows from capital and related financing activities:									
Acquisition/construction of capital assets	4	(17,292)	-	-	-	-	-	-	(17,288)
Proceeds from sale of assets	1	1,465	-	-	-	-	-	-	1,466
Capital contributions	-	18,547	-	-	-	-	-	-	18,547
Net cash provided (used) by capital and related financing activities	<u>5</u>	<u>2,720</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,725</u>
Net increase (decrease) in cash and cash equivalents	(177)	(3,702)	(154)	4,152	13,014	(355)	(323)	81	12,536
Cash and cash equivalents, July 1	2,871	42,162	20,985	17,934	147,188	2,874	895	1	234,910
Cash and cash equivalents, June 30	<u>\$ 2,694</u>	<u>\$ 38,460</u>	<u>\$ 20,831</u>	<u>\$ 22,086</u>	<u>\$ 160,202</u>	<u>\$ 2,519</u>	<u>\$ 572</u>	<u>\$ 82</u>	<u>\$ 247,446</u>
Reconciliation of cash, cash equivalents and investments:									
Cash and cash equivalents unrestricted at end of year	\$ 2,694	\$ 38,460	\$ 20,831	\$ 22,086	\$ 160,202	\$ 2,519	\$ 572	\$ 82	\$ 247,446
Cash, cash equivalents and investments per balance sheet	<u>\$ 2,694</u>	<u>\$ 38,460</u>	<u>\$ 20,831</u>	<u>\$ 22,086</u>	<u>\$ 160,202</u>	<u>\$ 2,519</u>	<u>\$ 572</u>	<u>\$ 82</u>	<u>\$ 247,446</u>

continued on next page

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	<u>Institutional Industries</u>	<u>Administrative Services Revolving</u>	<u>State Police Health Insurance Fund</u>	<u>State Employee Disability Fund</u>	<u>State Employee Health Insurance Fund</u>	<u>Conservation and Excise Officers Health Insurance Fund</u>	<u>State Personnel Department Fund</u>	<u>Accounting Centralization</u>	<u>Total</u>
Reconciliation of operating income to net cash provided (used) by operating activities:									
Operating income (loss)	\$ 4,785	\$ (14,524)	\$ 8,945	\$ 5,023	\$ 22,102	\$ 805	\$ 288	\$ 23	\$ 27,447
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:									
Depreciation/amortization expense	344	9,713	-	-	30	-	-	-	10,087
Contributions to OPEB plans	-	-	(8,561)	(372)	(4,116)	(1,208)	-	-	(14,257)
(Increase) decrease in receivables	(103)	(491)	(107)	114	(3,290)	(11)	(8)	-	(3,896)
(Increase) decrease in interfund services provided	6	(336)	-	-	-	-	-	-	(330)
(Increase) decrease in inventory	(220)	1	-	-	-	-	-	-	(219)
(Increase) decrease in prepaid expenses	-	380	-	-	-	-	-	-	380
(Increase) decrease in deferred outflows	(375)	(1,619)	-	-	-	-	(331)	(38)	(2,363)
Increase (decrease) in accounts payable	(173)	-	(431)	(613)	(1,736)	59	(76)	-	(2,970)
Increase (decrease) in unearned revenue	1	(43)	-	-	-	-	-	-	(42)
Increase (decrease) in salaries payable	71	78	-	-	9	-	15	9	182
Increase (decrease) in compensated absences	(43)	530	-	-	15	-	117	(7)	612
Increase (decrease) in net pension liabilities	(589)	(831)	-	-	-	-	(454)	71	(1,803)
Increase (decrease) in net OPEB liabilities	(32)	(98)	-	-	-	-	(27)	-	(157)
Increase (decrease) in deferred inflows	170	810	-	-	-	-	153	23	1,156
Increase (decrease) in other payables	(1)	-	-	-	-	-	-	-	(1)
Net cash provided (used) by operating activities	<u>\$ 3,841</u>	<u>\$ (6,430)</u>	<u>\$ (154)</u>	<u>\$ 4,152</u>	<u>\$ 13,014</u>	<u>\$ (355)</u>	<u>\$ (323)</u>	<u>\$ 81</u>	<u>\$ 13,826</u>

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the state where it acts in a trustee or custodial capacity.

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension and other employee benefit trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

State Police Pension Fund – This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

State Police Supplemental Trust – This fund is used to account for a defined benefit, single-employer public employee retirement system that provides additional benefits under the supplemental pension trust agreement administered by the Treasurer of the State of Indiana with the Indiana State Police.

State Employee Retiree Health Benefit Trust Fund-DB – This fund is used to account for assets held for the State's defined benefit, single-employer OPEB plans: the State Personnel Plan (SPP) administered by the State Personnel Department; Indiana State Police Plan (ISPP) administered by the Indiana State Police; and the Conservation and Excise Police Plan (CEPP) administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee.

Indiana Public Retirement System – INPRS administers sixteen funds consisting of eight defined benefit funds and five defined contribution funds, two other postemployment benefit funds, and one custodial fund.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations, or other governments.

Abandoned Property Fund – This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund – This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in pension and other employee benefit trust funds, investment trust funds, or private-purpose trust funds. They are amounts held by the State of Indiana on behalf of individuals, organizations, and other governments.

Local Distributions Fund – This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund – This fund is used for the collection and distribution of child support payments.

Other Custodial Funds – This fund comprises various revenue collections for which the State acts in a fiduciary capacity until proper disposition of the assets can be made.

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State of Indiana
Combining Statement of Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
June 30, 2021
(amounts expressed in thousands)

	Primary Government			Fiduciary in Nature Component Unit	
	State Police Pension Fund	State Police Supplemental Trust	State Employee Retiree Health Benefit Trust Fund DB	Indiana Public Retirement System	Total
Assets					
Cash, cash equivalents and non-pension investments	\$ 33,295	\$ -	\$ 7,791	\$ 5,702	\$ 46,788
Securities lending collateral	-	-	-	199,190	199,190
Receivables:					
Contributions	260	33	375	76,924	77,592
Interest	388	-	40	98,232	98,660
Member loans	61	-	-	-	61
From investment sales	22	-	-	7,154,260	7,154,282
Other	7	-	-	-	7
Total receivables	738	33	415	7,329,416	7,330,602
Pension and other employee benefit investments at fair value:					
Short term investments	-	-	-	2,916,912	2,916,912
Equity Securities	191,330	-	-	12,134,425	12,325,755
Debt Securities	256,143	-	218,742	14,867,383	15,342,268
Mutual Funds and Collective Trust Funds	-	-	27,862	-	27,862
Other	139,597	-	3,362	17,795,118	17,938,077
Total investments at fair value	587,070	-	249,966	47,713,838	48,550,874
Other assets	-	-	-	321	321
Property, plant and equipment net of accumulated depreciation	15	-	-	4,473	4,488
Total assets	621,118	33	258,172	55,252,940	56,132,263
Liabilities					
Accounts/escrows payable	107	-	-	13,811	13,918
Benefits payable	-	26	990	114,646	115,662
Investment purchases payable	156	-	-	8,669,862	8,670,018
Securities purchased payable	-	-	-	463,610	463,610
Securities lending collateral	-	-	-	199,190	199,190
Other	-	7	-	1,529	1,536
Total liabilities	263	33	990	9,462,648	9,463,934
Net Position					
Restricted for:					
Employees' pension benefits	620,855	-	-	45,326,406	45,947,261
OPEB benefits	-	-	257,182	449,759	706,941
Future death benefits	-	-	-	14,127	14,127
Total net position	\$ 620,855	\$ -	\$ 257,182	\$ 45,790,292	\$ 46,668,329

State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Primary Government			Fiduciary in Nature Component Unit	Total
	State Police Pension Fund	State Police Supplemental Trust	State Employee Retiree Health Benefit Trust Fund DB	Indiana Public Retirement System	
Additions:					
Member contributions	\$ 5,339	\$ -	\$ -	\$ 387,169	\$ 392,508
Employer contributions	36,748	4,200	31,830	1,058,451	1,131,229
Contributions from the State of Indiana	-	-	-	1,800,274	1,800,274
Net investment income (loss)	121,073	-	2,046	9,366,985	9,490,104
Less investment expense	(1,593)	-	-	(270,906)	(272,499)
Federal reimbursements	-	-	5	-	5
Other	-	-	175	190	365
Total additions	161,567	4,200	34,056	12,342,163	12,541,986
Deductions:					
Pension and disability benefits	38,522	3,466	-	2,556,608	2,598,596
Retiree health benefits	-	-	9,088	16,658	25,746
Retiree health forfeitures	-	-	-	10,722	10,722
Death benefits	-	-	-	3,030	3,030
Refunds of contributions and interest	92	-	-	580,409	580,501
Administrative	808	100	752	41,527	43,187
Pension relief distributions	-	-	-	205,821	205,821
Other	-	634	-	70	704
Total deductions	39,422	4,200	9,840	3,414,845	3,468,307
Net increase (decrease) in net position	122,145	-	24,216	8,927,318	9,073,679
Net position restricted for pension and other employee benefits, July 1, as restated:	498,710	-	232,966	36,862,974	37,594,650
Net position restricted for pension and other employee benefits, June 30, as restated	\$ 620,855	\$ -	\$ 257,182	\$ 45,790,292	\$ 46,668,329

State of Indiana
Combining Statement of Fiduciary Net Position
Private-Purpose Trust Funds
June 30, 2021
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Total</u>
ASSETS			
Cash, cash equivalents and non-pension investments	\$ 72,483	\$ 2,815	\$ 75,298
Receivables:			
Accounts	2,169	177	2,346
Total receivables	<u>2,169</u>	<u>177</u>	<u>2,346</u>
Total assets	<u>74,652</u>	<u>2,992</u>	<u>77,644</u>
LIABILITIES			
Accounts payable	72	2	74
Salaries and benefits payable	149	-	149
Total liabilities	<u>221</u>	<u>2</u>	<u>223</u>
NET POSITION			
Restricted for:			
Trust beneficiaries	74,431	2,990	77,421
Total net position	<u>\$ 74,431</u>	<u>\$ 2,990</u>	<u>\$ 77,421</u>

State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Private-Purpose Trust Funds
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Total</u>
Additions:			
Current Service Charge	\$ -	\$ 10,850	\$ 10,850
Investment Income	5,081	12	5,093
Member Contributions	-	191	191
Donations/escheats	125,628	-	125,628
	<u>130,709</u>	<u>11,053</u>	<u>141,762</u>
Deductions:			
Payments to participants/beneficiaries	<u>103,450</u>	<u>10,796</u>	<u>114,246</u>
	<u>103,450</u>	<u>10,796</u>	<u>114,246</u>
Net increase (decrease) in net position	27,259	257	27,516
Net position, July 1, as restated	<u>47,172</u>	<u>2,733</u>	<u>49,905</u>
Net position, June 30	<u>\$ 74,431</u>	<u>\$ 2,990</u>	<u>\$ 77,421</u>

State of Indiana
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021
(amounts expressed in thousands)

	<u>Local Distributions</u>	<u>Child Support</u>	<u>Other Custodial Funds</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 841,487	\$ 26,453	\$ 39,239	\$ 907,179
Receivables:				
Taxes for other governments	17,925	-	-	17,925
Total receivables	<u>17,925</u>	<u>-</u>	<u>-</u>	<u>17,925</u>
Total assets	<u>859,412</u>	<u>26,453</u>	<u>39,239</u>	<u>925,104</u>
Liabilities				
Accounts payable	-	26,453	8,195	34,648
Due to other governments	643,136	-	-	643,136
Total liabilities	<u>643,136</u>	<u>26,453</u>	<u>8,195</u>	<u>677,784</u>
Net Position				
Restricted for:				
Individuals, organizations, and other governments	216,276	-	31,044	247,320
Total net position	<u>\$ 216,276</u>	<u>\$ -</u>	<u>\$ 31,044</u>	<u>\$ 247,320</u>

State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	<u>Local Distributions</u>	<u>Child Support</u>	<u>Other Custodial Funds</u>	<u>Total</u>
Additions:				
Investment Earnings:				
Investment income (loss)	\$ 2,499	\$ -	\$ -	\$ 2,499
Revenue collections for other governments	4,087,022	-	-	4,087,022
Loan repayment collections	-	-	33,542	33,542
Child support collections	-	836,107	-	836,107
Receipts of individuals in state care	-	-	80,201	80,201
	<hr/>	<hr/>	<hr/>	<hr/>
Total additions	4,089,521	836,107	113,743	5,039,371
Deductions:				
Payments to participants/beneficiaries	-	836,107	99,341	935,448
Distributions to other governments	3,873,245	-	-	3,873,245
	<hr/>	<hr/>	<hr/>	<hr/>
Total deductions	3,873,245	836,107	99,341	4,808,693
Net increase (decrease) in fiduciary net position	216,276	-	14,402	230,678
Net position, July 1, as restated	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	16,642	16,642
Net position, June 30	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 216,276	\$ -	\$ 31,044	\$ 247,320

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental funds:

Indiana Economic Development Corporation – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana’s economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry, and the promotion of Indiana.

Indiana Destination Development Corporation – The responsibility of this corporation is to assist in the development and promotion of Indiana’s tourist resources, facilities, attractions, and activities.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

Indiana Stadium and Convention Building Authority – The authority’s responsibility is to finance, design, construct and own the new Indiana Stadium in Indianapolis and the expansion of the adjacent Indiana Convention Center.

Indiana Bond Bank – The Bond Bank issues debt obligations and invests the proceeds in various projects of State and local governments.

Indiana Housing and Community Development Authority – The authority’s purpose is to finance residential housing for persons and families of low and moderate incomes.

Indiana Board for Depositories – The board is responsible to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. It provides insurance on public funds in excess of the Federal Deposit Insurance Corporation limit.

Indiana Secondary Market for Education Loans Inc. – The company is responsible for purchasing education loans in the secondary market.

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Ports of Indiana – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

State Fair Commission – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

Indiana Political Subdivision Risk Management Commission – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

Indiana State Museum and Historic Sites Corporation – The responsibility of this corporation is to operate and administer the state historic sites including the Indiana State Museum which collects, conserves and exhibits artifacts and materials reflecting the cultural and natural history of Indiana.

Indiana Motorsports Commission – The commission is responsible for financing and leasing real and personal property improvements for the benefit of an owner of a qualified motorsports facility within a motorsports investment district.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
Indiana State University
Ivy Tech Community College of Indiana
University of Southern Indiana
Vincennes University

State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Governmental Funds
June 30, 2021
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Indiana Destination Development Corporation	Totals
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 13,244	\$ 4,193	\$ 17,437
Cash, cash equivalents and investments - restricted	174,920	-	174,920
Receivables (net)	1,719	-	1,719
Total current assets	<u>189,883</u>	<u>4,193</u>	<u>194,076</u>
Noncurrent assets:			
Loans	92,750	-	92,750
Capital assets not being depreciated/amortized	25,500	-	25,500
Capital assets being depreciated/amortized	507	-	507
less accumulated depreciation/amortization	(365)	-	(365)
Total capital assets, net of depreciation/amortization	<u>25,642</u>	<u>-</u>	<u>25,642</u>
Total noncurrent assets	<u>118,392</u>	<u>-</u>	<u>118,392</u>
Total assets	<u>308,275</u>	<u>4,193</u>	<u>312,468</u>
Deferred Outflows of Resources			
Related to pensions	1,031	-	1,031
Total deferred outflows of resources	<u>1,031</u>	<u>-</u>	<u>1,031</u>
Liabilities			
Current liabilities:			
Accounts payable	8,589	145	8,734
Unearned revenue	83,240	-	83,240
Accrued liability for compensated absences	616	18	634
Total current liabilities	<u>92,445</u>	<u>163</u>	<u>92,608</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	34	34
Net pension and OPEB liabilities	3,449	-	3,449
Total noncurrent liabilities	<u>3,449</u>	<u>34</u>	<u>3,483</u>
Total liabilities	<u>95,894</u>	<u>197</u>	<u>96,091</u>
Deferred inflows of resources			
Related to pensions	923	-	923
Total deferred inflows of resources	<u>923</u>	<u>-</u>	<u>923</u>
NET POSITION			
Net investment in capital assets	25,642	-	25,642
Restricted - expendable:			
Grants/constitutional restrictions	178,802	-	178,802
Unrestricted	8,045	3,996	12,041
Total net position	<u>\$ 212,489</u>	<u>\$ 3,996</u>	<u>\$ 216,485</u>

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Indiana Economic Development Corporation	Indiana Destination Development Corporation	Total
Indiana Economic Development Corporation	\$ 274,374	\$ -	\$ 198,598	\$ (75,776)	\$ -	\$ (75,776)
Indiana Destination Development Corporation	7,093	584	-	-	(6,509)	(6,509)
Total component units	<u>\$ 281,467</u>	<u>\$ 584</u>	<u>\$ 198,598</u>	<u>(75,776)</u>	<u>(6,509)</u>	<u>(82,285)</u>
General Revenues:						
Gaming tax				680	-	680
Total taxes				680	-	680
Revenue not restricted to specific programs						
Investment earnings				13	-	13
Payments from State of Indiana				70,437	6,212	76,649
Total general revenues				<u>71,130</u>	<u>6,212</u>	<u>77,342</u>
Changes in net position				(4,646)	(297)	(4,943)
Net position - beginning				217,135	4,293	221,428
Net position - ending				<u>\$ 212,489</u>	<u>\$ 3,996</u>	<u>\$ 216,485</u>

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State of Indiana
 Combining Statement of Net Position
 Non-Major Discretely Presented Component Units -
 Proprietary Funds
 June 30, 2021
 (amounts expressed in thousands)

	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Assets				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ -	\$ 9,934	\$ 136,510	\$ 143,106
Cash, cash equivalents and investments - restricted	65,474	30,141	245,482	-
Receivables (net)	1,738	205,020	19,994	-
Due from primary government	-	-	-	5,000
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Loans	-	-	4,313	-
Investment in direct financing lease	12,985	-	-	-
Other assets	-	-	95	667
Total current assets	80,197	245,095	406,394	148,773
Noncurrent assets:				
Cash, cash equivalents and investments - unrestricted	-	5,000	88,077	164,626
Cash, cash equivalents and investments - restricted	-	33,930	548,931	-
Receivables (net)	-	404,856	-	-
Due from primary government	-	-	-	5,000
Loans	-	-	98,912	-
Investment in direct financing lease	907,290	-	-	-
Other assets	-	-	-	-
Capital assets:				
Capital assets not being depreciated/amortized	-	-	-	-
Capital assets being depreciated/amortized	-	-	14,752	686
less accumulated depreciation/amortization	-	-	(8,451)	(397)
Total capital assets, net of depreciation/amortization	-	-	6,301	289
Total noncurrent assets	907,290	443,786	742,221	169,915
Total assets	987,487	688,881	1,148,615	318,688
Deferred Outflows of Resources				
Accumulated decrease in fair value of hedging derivatives	109,557	1,867	2,873	-
Debt refunding loss	644	4,702	1,319	-
Related to pensions	-	93	764	2
Deferred swap termination	50,236	-	-	-
Total deferred outflows of resources	160,437	6,662	4,956	2
Liabilities				
Current liabilities:				
Accounts payable	9	727	12,680	34
Interest payable	15,359	7,014	7,003	-
Unearned revenue	-	-	39,467	-
Advances from federal government	-	-	568	-
Other liabilities	-	36,714	-	-
Current portion of long-term liabilities	12,985	221,914	15,615	-
Total current liabilities	28,353	266,369	75,333	34
Noncurrent liabilities:				
Accrued liability for compensated absences	-	-	-	-
Net pension and OPEB liabilities	-	189	3,091	2
Advances from federal government	-	-	31,817	-
Revenue bonds/notes payable	984,021	411,531	560,273	-
Derivative instrument liability	109,557	1,867	2,873	-
Other noncurrent liabilities	835	-	5,162	-
Total noncurrent liabilities	1,094,413	413,587	603,216	2
Total liabilities	1,122,766	679,956	678,549	36
Deferred Inflows of Resources				
Advanced payment for service concession agreement	-	-	-	-
Related to pensions	-	42	686	1
Related to irrevocable split interest agreements	-	-	-	-
Total deferred inflows of resources	-	42	686	1
Net Position				
Net investment in capital assets	-	-	719	289
Restricted - nonexpendable:				
Permanent funds	-	-	-	-
Restricted - expendable:				
Grants/constitutional restrictions	-	-	122,910	-
Future debt service	-	745	123,799	-
Endowments	-	-	-	-
Capital projects	25,158	-	-	-
Unrestricted	-	14,800	226,908	318,364
Total net position	\$ 25,158	\$ 15,545	\$ 474,336	\$ 318,653

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State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2021
(amounts expressed in thousands)

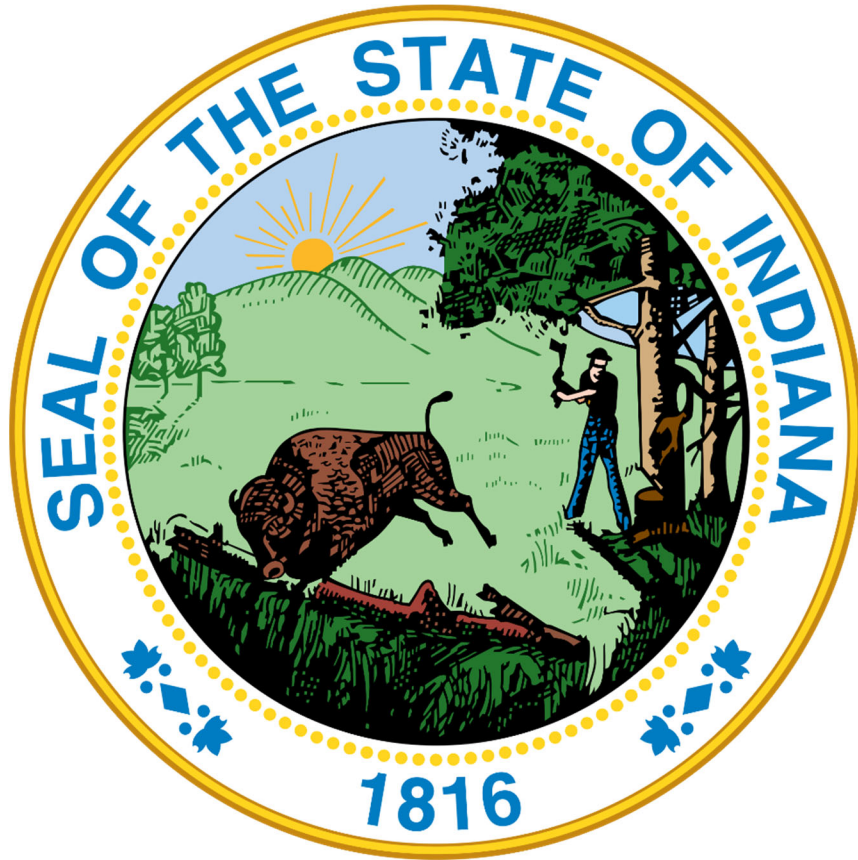
	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission
Assets				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ 107,660	\$ 2,777	\$ 28,432	\$ 4,964
Cash, cash equivalents and investments - restricted	2,407	1,698	-	1,941
Receivables (net)	4,266	185	2,696	565
Due from primary government	-	-	-	-
Inventory	-	14	-	-
Prepaid expenses	230	51	435	-
Loans	6,883	-	-	-
Investment in direct financing lease	-	-	-	-
Other assets	-	-	-	-
Total current assets	121,446	4,725	31,563	7,470
Noncurrent assets:				
Cash, cash equivalents and investments - unrestricted	15,998	-	22,000	-
Cash, cash equivalents and investments - restricted	-	-	-	959
Receivables (net)	4,733	-	-	-
Due from primary government	-	-	-	-
Loans	114,480	-	-	-
Investment in direct financing lease	-	-	-	-
Other assets	-	-	-	-
Capital assets:				
Capital assets not being depreciated/amortized	-	58,710	53,702	5,255
Capital assets being depreciated/amortized	435	105,543	149,402	169,293
less accumulated depreciation/amortization	(375)	(27,832)	(92,274)	(99,847)
Total capital assets, net of depreciation/amortization	60	136,421	110,830	74,701
Total noncurrent assets	135,271	136,421	132,830	75,660
Total assets	256,717	141,146	164,393	83,130
Deferred Outflows of Resources				
Accumulated decrease in fair value of hedging derivatives	-	-	-	-
Debt refunding loss	-	-	-	3,505
Related to pensions	-	154	350	582
Deferred swap termination	-	-	-	-
Total deferred outflows of resources	-	154	350	4,087
Liabilities				
Current liabilities:				
Accounts payable	1,095	1,365	1,474	1,178
Interest payable	7	-	-	-
Unearned revenue	-	-	-	1,548
Advances from federal government	-	-	-	-
Other liabilities	23,136	-	4,878	10
Current portion of long-term liabilities	6,382	36	-	2,833
Total current liabilities	30,620	1,401	6,352	5,369
Noncurrent liabilities:				
Accrued liability for compensated absences	-	-	-	116
Net pension and OPEB liabilities	-	368	1,323	2,722
Advances from federal government	-	-	-	-
Revenue bonds/notes payable	51,866	170	-	-
Derivative instrument liability	-	-	-	-
Other noncurrent liabilities	-	-	-	44,251
Total noncurrent liabilities	51,866	538	1,323	47,089
Total liabilities	82,486	1,939	7,675	52,458
Deferred Inflows of Resources				
Advanced payment for service concession agreement	-	8,257	4,079	-
Related to pensions	-	82	368	688
Related to irrevocable split interest agreements	-	-	-	-
Total deferred inflows of resources	-	8,339	4,447	688
Net Position				
Net investment in capital assets	60	127,959	105,951	31,336
Restricted - nonexpendable:				
Permanent funds	-	-	-	-
Restricted - expendable:				
Grants/constitutional restrictions	-	-	-	1,135
Future debt service	2,407	-	-	609
Endowments	-	-	-	-
Capital projects	-	1,157	-	1,093
Unrestricted	171,764	1,906	46,670	(102)
Total net position	\$ 174,231	\$ 131,022	\$ 152,621	\$ 34,071

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State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2021
(amounts expressed in thousands)

	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Totals
Assets					
Current assets:					
Cash, cash equivalents and investments - unrestricted	\$ 11,433	\$ 4,792	\$ 8,984	\$ -	\$ 458,592
Cash, cash equivalents and investments - restricted	-	-	-	6,006	353,149
Receivables (net)	1,472	26	418	-	236,380
Due from primary government	-	-	-	-	5,000
Inventory	-	-	217	-	231
Prepaid expenses	50	19	56	-	841
Loans	-	-	-	-	11,196
Investment in direct financing lease	-	-	-	3,800	16,785
Other assets	-	-	-	-	762
Total current assets	12,955	4,837	9,675	9,806	1,082,936
Noncurrent assets:					
Cash, cash equivalents and investments - unrestricted	-	-	1,578	-	297,279
Cash, cash equivalents and investments - restricted	-	-	3,428	-	587,248
Receivables (net)	-	-	-	-	409,589
Due from primary government	-	-	-	-	5,000
Loans	-	-	-	-	213,392
Investment in direct financing lease	-	-	-	71,720	979,010
Other assets	-	-	186	-	186
Capital assets:					
Capital assets not being depreciated/amortized	-	-	-	-	117,667
Capital assets being depreciated/amortized	-	-	1,796	-	441,907
less accumulated depreciation/amortization	-	-	(1,707)	-	(230,883)
Total capital assets, net of depreciation/amortization	-	-	89	-	328,691
Total noncurrent assets	-	-	5,281	71,720	2,820,395
Total assets	12,955	4,837	14,956	81,526	3,903,331
Deferred Outflows of Resources					
Accumulated decrease in fair value of hedging derivatives	-	-	-	-	114,297
Debt refunding loss	-	-	-	-	10,170
Related to pensions	-	-	888	-	2,833
Deferred swap termination	-	-	-	-	50,236
Total deferred outflows of resources	-	-	888	-	177,536
Liabilities					
Current liabilities:					
Accounts payable	23	-	166	-	18,751
Interest payable	-	-	-	1,444	30,827
Unearned revenue	-	-	149	-	41,164
Advances from federal government	-	-	-	-	568
Other liabilities	-	-	-	-	64,738
Current portion of long-term liabilities	-	-	-	3,800	263,365
Total current liabilities	23	-	315	5,244	419,413
Noncurrent liabilities:					
Accrued liability for compensated absences	-	-	-	-	116
Net pension and OPEB liabilities	-	-	3,175	-	10,870
Advances from federal government	-	-	-	-	31,817
Revenue bonds/notes payable	-	-	-	71,020	2,078,881
Derivative instrument liability	-	-	-	-	114,297
Other noncurrent liabilities	-	-	-	-	50,248
Total noncurrent liabilities	-	-	3,175	71,020	2,286,229
Total liabilities	23	-	3,490	76,264	2,705,642
Deferred Inflows of Resources					
Advanced payment for service concession agreement	-	-	-	-	12,336
Related to pensions	-	-	983	-	2,850
Related to irrevocable split interest agreements	-	-	186	-	186
Total deferred inflows of resources	-	-	1,169	-	15,372
Net Position					
Net investment in capital assets	-	-	89	-	266,403
Restricted - nonexpendable:					
Permanent funds	-	-	782	-	782
Restricted - expendable:					
Grants/constitutional restrictions	-	-	4,091	5,262	133,398
Future debt service	-	-	-	-	127,560
Endowments	-	-	1,871	-	1,871
Capital projects	-	-	4,144	-	31,552
Unrestricted	12,932	4,837	208	-	798,287
Total net position	\$ 12,932	\$ 4,837	\$ 11,185	\$ 5,262	\$ 1,359,853



State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Indiana Stadium and Convention Building Authority	\$ 52,398	\$ 50,509	\$ 4,188	\$ -	\$ 2,299	\$ -	\$ -	\$ -
Indiana Bond Bank	27,233	1,852	25,517	-	-	136	-	-
Indiana Housing and Community Development Authority	460,359	30,223	440,154	-	-	-	10,018	-
Indiana Board for Depositories	583	-	510	-	-	-	-	(73)
Indiana Secondary Market for Education Loans Inc.	12,000	-	3,907	-	-	-	-	-
White River State Park Development Commission	4,363	1,087	68	410	-	-	-	-
Ports of Indiana	11,152	13,650	659	6,990	-	-	-	-
Indiana State Fair Commission	21,049	6,549	358	-	-	-	-	-
Indiana Comprehensive Health Insurance Association	143	6	-	-	-	-	-	-
Indiana Political Subdivision Risk Management Commission	116	-	-	-	-	-	-	-
Indiana State Museum and Historic Sites Corporation	10,746	1,365	2,612	-	-	-	-	-
Indiana Motorsports Commission	5,189	2,000	-	-	-	-	-	-
Total component units	<u>\$ 605,331</u>	<u>\$ 107,241</u>	<u>\$ 477,973</u>	<u>\$ 7,400</u>	<u>2,299</u>	<u>136</u>	<u>10,018</u>	<u>(73)</u>
General revenues:								
Investment earnings					40	131	25,653	-
Payments from State of Indiana					-	-	-	-
Other					-	-	-	-
Total general revenues					<u>40</u>	<u>131</u>	<u>25,653</u>	<u>-</u>
Change in net position					<u>2,339</u>	<u>267</u>	<u>35,671</u>	<u>(73)</u>
Net position - beginning, as restated					<u>22,819</u>	<u>15,278</u>	<u>438,665</u>	<u>318,726</u>
Net position - ending					<u>\$ 25,158</u>	<u>\$ 15,545</u>	<u>\$ 474,336</u>	<u>\$ 318,653</u>

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State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

Net (Expense) Revenue and Changes in Net Position

	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Total
Indiana Stadium and Convention Building Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,299
Indiana Bond Bank	-	-	-	-	-	-	-	-	136
Indiana Housing and Community Development Authority	-	-	-	-	-	-	-	-	10,018
Indiana Board for Depositories	-	-	-	-	-	-	-	-	(73)
Indiana Secondary Market for Education Loans Inc.	(8,093)	-	-	-	-	-	-	-	(8,093)
White River State Park Development Commission	-	(2,798)	-	-	-	-	-	-	(2,798)
Ports of Indiana	-	-	10,147	-	-	-	-	-	10,147
Indiana State Fair Commission	-	-	-	(14,142)	-	-	-	-	(14,142)
Indiana Comprehensive Health Insurance Association	-	-	-	-	(137)	-	-	-	(137)
Indiana Political Subdivision Risk Management Commission	-	-	-	-	-	(116)	-	-	(116)
Indiana State Museum and Historic Sites Corporation	-	-	-	-	-	-	(6,769)	-	(6,769)
Indiana Motorsports Commission	-	-	-	-	-	-	-	(3,189)	(3,189)
Total component units	(8,093)	(2,798)	10,147	(14,142)	(137)	(116)	(6,769)	(3,189)	(12,717)
General revenues:									
Investment earnings	26,278	5	458	10	-	112	1,242	1	53,930
Payments from State of Indiana	-	869	-	14,430	-	-	8,858	3,300	27,457
Other	-	-	874	75	-	-	-	-	949
Total general revenues	26,278	874	1,332	14,515	-	112	10,100	3,301	82,336
Change in net position	18,185	(1,924)	11,479	373	(137)	(4)	3,331	112	69,619
Net position - beginning, as restated	156,046	132,946	141,142	33,698	13,069	4,841	7,854	5,150	1,290,234
Net position - ending	\$ 174,231	\$ 131,022	\$ 152,621	\$ 34,071	\$ 12,932	\$ 4,837	\$ 11,185	\$ 5,262	\$ 1,359,853

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State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2021
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 131,279	\$ 65,949	\$ 265,992	\$ 93,799	\$ 81,556	\$ 638,575
Cash, cash equivalents and investments - restricted	70,065	4,419	35,207	-	13,882	123,573
Receivables (net)	52,831	24,301	77,023	10,381	18,351	182,887
Due from component unit	-	-	-	709	-	709
Inventory	1,330	7	6	507	1,408	3,258
Prepaid expenses	2,575	2,135	5,386	1,980	699	12,775
Loans	-	4,497	-	-	-	4,497
Other assets	28,392	3	24,057	64,930	16	117,398
Total current assets	286,472	101,311	407,671	172,306	115,912	1,083,672
Noncurrent assets:						
Cash, cash equivalents and investments - unrestricted	231,181	109,973	375,658	-	129,105	845,917
Cash, cash equivalents and investments - restricted	299,561	99,278	46,444	-	60,759	506,042
Receivables (net)	4,658	-	-	-	98	4,756
Loans	-	995	-	-	-	995
Net pension and OPEB assets	-	67,704	-	12,303	20,465	100,472
Other assets	10,930	2,799	301	208,540	226	222,796
Capital assets:						
Capital assets not being depreciated/amortized	177,242	48,844	98,662	12,188	43,538	380,474
Capital assets being depreciated/amortized	1,334,305	883,952	1,016,142	457,119	394,696	4,086,214
less accumulated depreciation/amortization	(559,054)	(346,394)	(455,028)	(243,590)	(159,515)	(1,763,581)
Total capital assets, net of depreciation/amortization	952,493	586,402	659,776	225,717	278,719	2,703,107
Total noncurrent assets	1,498,823	867,151	1,082,179	446,560	489,372	4,384,085
Total assets	1,785,295	968,462	1,489,850	618,866	605,284	5,467,757
Deferred Outflows of Resources						
Accumulated decrease in fair value of hedging derivatives	-	-	-	433	227	660
Debt refunding loss	-	300	-	1,851	-	2,151
Related to pensions	15,153	-	1,909	1,140	74	18,276
Related to OPEB	28,898	2,864	4,414	168	11,366	97,710
Total deferred outflows of resources	94,051	3,164	6,323	3,592	11,667	118,797
Liabilities						
Current liabilities:						
Accounts payable	41,498	10,156	57,832	2,549	5,460	117,495
Interest payable	8,385	2,276	-	-	194	10,855
Unearned revenue	534	5,670	12,110	6,932	5,279	30,525
Accrued liability for compensated absences	3,807	3,705	8,386	507	1,339	17,744
Other liabilities	12,173	5,160	-	7,553	5,928	30,814
Current portion of long-term liabilities	28,035	16,405	34,436	16,031	6,707	101,614
Total current liabilities	94,432	43,372	112,764	33,572	24,907	309,047
Noncurrent liabilities:						
Accrued liability for compensated absences	4,225	720	8,076	2,976	-	15,997
Net pension and OPEB liabilities	70,094	10,101	53,815	4,450	12	138,472
Advances from federal government	-	5,331	-	-	480	5,811
Revenue bonds/notes payable	459,102	227,159	260,192	126,527	35,923	1,108,903
Derivative instrument liability	-	-	-	433	227	660
Other noncurrent liabilities	7,678	26,184	-	1,318	-	35,180
Total noncurrent liabilities	541,099	269,495	322,083	135,704	36,642	1,305,023
Total liabilities	635,531	312,867	434,847	169,276	61,549	1,614,070
Deferred Inflows of Resources						
Service concession arrangement receipts	-	1,448	-	-	-	1,448
Related to pensions	17,339	3,328	3,947	1,552	183	26,349
Related to OPEB	45,128	15,734	6,956	8,230	20,773	96,821
Total deferred inflows of resources	62,467	20,510	10,903	9,782	20,956	124,618
Net Position						
Net investment in capital assets	533,817	333,094	338,386	127,256	235,139	1,567,692
Restricted - nonexpendable:						
Grants/constitutional restrictions	-	3,451	-	-	-	3,451
Permanent funds	-	854	-	-	-	854
Instruction and research	602	9,983	-	11,959	-	22,544
Student aid	43,288	34,302	-	35,660	24,076	137,326
Other purposes	33,809	8,432	-	11,097	6,284	59,622
Restricted - expendable:						
Grants/constitutional restrictions	12,736	2,492	-	-	10,998	26,226
Future debt service	4,156	-	-	-	-	4,156
Instruction and research	25,426	-	-	28,467	-	53,893
Student aid	82,425	18,851	-	63,808	15,184	180,268
Endowments	-	26,405	46,444	-	-	72,849
Capital projects	69,569	4,964	36,630	433	13,652	125,248
Other purposes	145,369	-	38,064	16,871	4,394	204,698
Unrestricted	230,151	195,421	590,899	147,849	224,719	1,389,039
Total net position	\$ 1,181,348	\$ 638,249	\$ 1,050,423	\$ 443,400	\$ 534,446	\$ 3,847,866

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Year Ended June 30, 2021
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Net (Expense) Revenue
Ball State University	\$ 554,586	\$ 208,249	\$ 154,527	\$ 10,357	\$ (181,453)	\$ -	\$ -	\$ -	\$ -	\$ (181,453)
Indiana State University	238,538	91,292	25,687	-	-	(121,559)	-	-	-	(121,559)
Ivy Tech Community College	618,873	129,910	38,446	21,841	-	-	(428,676)	-	-	(428,676)
University of Southern Indiana	128,232	72,178	8,223	-	-	-	(47,831)	-	-	(47,831)
Vincennes University	121,494	39,332	63,462	18,653	-	-	-	(47)	-	(47)
Total component units	\$ 1,661,723	\$ 540,961	\$ 290,345	\$ 50,851	(181,453)	(121,559)	(428,676)	(47,831)	(47)	(779,566)
General revenues:										
Investment earnings					68,434	24,921	16,991	43,745	8,380	162,471
Payments from State of Indiana					193,223	85,139	270,272	61,574	53,322	663,530
Other					42,593	55,273	225,085	38,024	1,795	362,770
Total general revenues					304,250	165,333	512,348	143,343	63,497	1,188,771
Change in net position					122,797	43,774	83,672	95,512	63,450	409,205
Net position - beginning, as restated					1,058,551	594,475	966,751	347,888	470,996	3,438,661
Net position - ending					\$ 1,181,348	\$ 638,249	\$ 1,050,423	\$ 443,400	\$ 534,446	\$ 3,847,866

