

Comptroller Connection

to Indiana's Local Government Leaders

Spring Settlement Wrap-Up

A sincere thank you to all our county partners for contributing to another successful spring settlement! Your diligence and attention to detail helped make this process run smoothly to ensure the timely and accurate distribution of property and excise taxes to local units of government. This critical work keeps essential services running seamlessly across the State, and we value our partnership immensely.

Local Government Website Updates

We're updating the Local Government Division <u>webpages</u> regularly with new content. Have you missed a presentation or need to reference a previous memo? Visit our website and check out the most recent additions:

- Refreshed glossary of local government terms
- Updated guidance, memos and financial reports
- State Comptroller <u>presentations</u>
- New Excise Tax info sheet detailing the collection and distribution of the many excise tax types

Riverboat Wagering Tax Revenue Sharing Update

The FY26 Riverboat Wagering Tax Revenue Sharing Distribution process is underway! As of July 31, \$21.1 million in casino revenues have been remitted and monthly distributions will continue until the full \$33 million threshold is reached. The first distribution is estimated for August 15.

Auditor guidance:

- Counties **without** a consolidated city funds are distributed proportionally to cities and towns and remaining funds stay with the county.
- Counties with a consolidated city funds are distributed to cities and towns and remaining amounts are split equally between the consolidated city and the county.

Legal use of funds includes:

- Reducing property tax levies
- Repaying debt through designated funds
- Sewer, water and stormwater management projects
- Police and fire pensions
- Other governmental purposes appropriated by the fiscal body of the city, town or county
 - **Note:** this use of funds does not reduce the property tax levy or maximum levy for that year.

The breakdown for each county can be viewed <u>here</u>. Watch for upcoming <u>distribution</u> updates and <u>guidance</u> later this fall. Reach out to us at <u>LocalGovernment@comptroller.in.gov</u> or 317-233-1712 with any questions – we are at your service!

Fall Settlement

Forms and instructions will be available by the end of October. Visit our website for the latest information.







