

**MINUTES**  
**STATE BOARD OF FINANCE**  
**August 15, 2023**  
**Indiana Government Center South**  
**Conference Room 5 Wabash Hall**  
**9:00 am**

**Members in attendance**

Zachary Jackson, State Budget Director  
Courtney Schaafsma, Deputy Comptroller  
Daniel Elliott, State Treasurer

**Also in attendance**

Britton Stucker, State Comptroller's Office  
Taylor Bryant, State Treasurer's Office

**CALL TO ORDER**

Budget Director Zachary Jackson called the meeting to order at 9:04 a.m.

**APPROVAL OF MINUTES**

Approval of the minutes from the June 30, 2023, meeting.

*State Treasurer Daniel Elliott moved to approve the meeting minutes. Deputy Comptroller Courtney Schaafsma seconded, and the minutes were unanimously approved.*

**DESIGNATION OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE**

Request by Treasurer of State Daniel Elliott that, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the State Board of Finance for approval on behalf of River City Bank.

*Deputy Comptroller Courtney Schaafsma moved to approve the designation, State Treasurer Daniel Elliott seconded, and the designation of depository was unanimously approved.*

**REMOVAL OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE**

Notification by Treasurer of State Daniel Elliott that North Park Community Credit Union has requested to be removed as a state approved depository for public funds.

*Deputy Comptroller Courtney Schaafsma moved to remove the depository, State Treasurer Daniel Elliott seconded, and the removal of depository was unanimously approved.*

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**REAPPOINTMENT OF DEFERRED COMPENSATION COMMITTEE MEMBER**

Indiana Deferred Compensation Committee (IDCC) re-appointment of Nancy Marsh. Per IC 5-10-1.1-4 the State Board of Finance appoints the members of the IDCC.

*State Treasurer Daniel Elliott moved to reappoint Nancy Marsh, Deputy Comptroller Courtney Schaafsma seconded, and the reappointment was unanimously approved.*

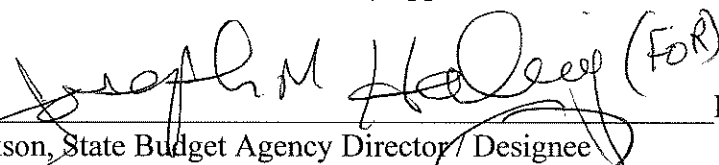
**NEW OR OTHER BUSINESS**


**FUTURE MEETING**


The next meeting of the State Board of Finance will be held on September 19, 2023, at 9:00 a.m. in Indiana Government Center South, Room 5, Wabash Hall

**ADJOURNMENT**

*Deputy Comptroller Courtney Schaafsma moved to adjourn, State Treasurer Daniel Elliott seconded, and the motion was unanimously approved.*

Signature:  (FOR) Date: 10/17/2023  
Zachary Jackson, State Budget Agency Director / Designee

Signature:  Date: 10/17/2023  
Tera Klutz, State Comptroller / Designee

Signature:  Date: 10/17/2023  
Daniel Elliott, Treasurer of State / Designee