

**MINUTES**  
**STATE BOARD OF FINANCE**  
**May 20, 2025**  
**Indiana Government Center South**  
**Conference Room 4 & 5**  
**9:00 am**

**Members in attendance**

Courtney Everett, Deputy Budget Director  
Stephen Daniels, Deputy Comptroller  
Kimberly Logan, Deputy Treasurer

**Also in attendance**

Ami Davis, Comptroller Office  
Lisa Acobert, Deputy Budget Director  
Britton Stucker, Comptroller Office

**CALL TO ORDER**

Deputy Budget Director Courtney Everett called the meeting to order at 9:00 a.m.

**APPROVAL OF MINUTES**

Approval of the minutes from the April 15, 2025, meeting.

*Deputy Treasurer Kimberly Logan moved to approve meeting minutes. Deputy Comptroller Stephen Daniels seconded, and the minutes were unanimously approved.*

**TRANSFER TO THE INDIANA DEPARTMENT OF EDUCATION**

The Family and Social Services Administration's (FSSA) Office of Early Childhood and Out of School Learning (OECOSL) requests a transfer of \$1,224,971 from the Early Education Grant Pilot Program Fund (15980) to the Indiana Department of Education (IDOE) Early Childhood Learning Fund (12341). The agencies have executed an MOU. IDOE will utilize these funds as state match to improve early childhood education systems and enhance the quality of programs to support children's transitions to kindergarten.

*Deputy Treasurer Kimberly Logan moved to approve the transfer, Deputy Comptroller Stephen Daniels seconded, and the transfer was unanimously approved.*

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**TRANSFER TO THE OFFICE OF INSPECTOR GENERAL**

The Indiana Economic Development Corporation (IEDC) requests to transfer \$500,000 from the Indiana 21st Century Research and Technology Fund (43010) to Office of Inspector General's (OIG) Administration Fund (12290). The agencies have executed an MOU. IEDC will transfer this funding to cover additional staff and operational costs required to support an outside forensic audit of the agency.

*Deputy Treasurer Kimberly Logan moved to approve the transfer, Deputy Comptroller Stephen Daniels seconded, and the transfer was unanimously approved.*

**TRANSFER TO THE STATE BUDGET AGENCY**

The Lieutenant Governor's Office (LG) will transfer \$2,100,000 from the Broadband Grants - LG Treasury ARP Capital Fund (87121) to the State Budget Agency's (SBA) Treasury ARP Capital Fund (87022). The State Budget Agency will use these funds to administer the program.

*Deputy Treasurer Kimberly Logan moved to approve the transfer, Deputy Comptroller Stephen Daniels seconded, and the transfer was unanimously approved.*


**NEW OR OTHER BUSINESS**

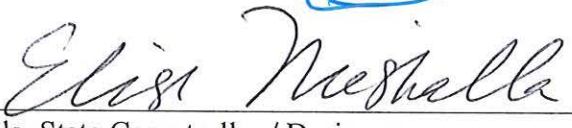
No discussion


**FUTURE MEETING**

The next meeting of the State Board of Finance will be held on Monday, June 30, 2025 at 9am, IGCS-Room 4 & 5, Wabash Hall.

**ADJOURNMENT**

Signature:  for \_\_\_\_\_ Date: 6/30/2025  
Chad Ranney, State Budget Director / Designee

Signature:  Date: 6-30-25  
Elise Nieshalla, State Comptroller / Designee

Signature:  for \_\_\_\_\_ Date: 6-30-25  
Daniel Elliott, Treasurer of State / Designee