

AGENDA
STATE BOARD OF FINANCE
May 20, 2025 at 9:00 a.m.
Indiana Government Center South – Room 4 & 5

CALL TO ORDER

APPROVAL OF MINUTES

Approval of minutes from April 15, 2025, meeting.

TRANSFER TO THE INDIANA DEPARTMENT OF EDUCATION

The Family and Social Services Administration's (FSSA) Office of Early Childhood and Out of School Learning (OECOSL) requests a transfer of \$1,224,971 from the Early Education Grant Pilot Program Fund (15980) to the Indiana Department of Education (IDOE) Early Childhood Learning Fund (12341). The agencies have executed an MOU. IDOE will utilize these funds as state match to improve early childhood education systems and enhance the quality of programs to support children's transitions to kindergarten.

TRANSFER TO THE OFFICE OF INSPECTOR GENERAL

The Indiana Economic Development Corporation (IEDC) requests to transfer \$500,000 from the Indiana 21st Century Research and Technology Fund (43010) to Office of Inspector General's (OIG) Administration Fund (12290). The agencies have executed an MOU. IEDC will transfer this funding to cover additional staff and operational costs required to support an outside forensic audit of the agency.

TRANSFER TO THE STATE BUDGET AGENCY

The Lieutenant Governor's Office (LG) will transfer \$2,100,000 from the Broadband Grants - LG Treasury ARP Capital Fund (87121) to the State Budget Agency's (SBA) Treasury ARP Capital Fund (87022). The State Budget Agency will use these funds to administer the program.

FUTURE MEETING

The next meeting of the State Board of Finance will be held on Monday, June 30, 2025, at 9am, IGCS-Conference Room 4+5, Wabash Hall

ADJOURNMENT