



**Fiscal Year 2019 Budget Revenue Estimates
June 14, 2018**

The following information provides factor based distribution revenue estimates for the second half of Calendar Year 2018 and Calendar Year 2019.

Estimates are based on historical growth calculations and/or prior year revenues. Actual revenues may vary, potentially materially, from budgeted amounts.

Please direct questions to LocalGovernment@auditor.in.gov.

The following estimates apply to Cities and Towns only.

Cigarette Tax - General Fund ⁽¹⁾

December 2018 = 0.30 per capita
CY 2019 = 0.56 per capita

Cigarette Tax – CCIF ⁽¹⁾

December 2018 = 1.10 per capita
CY 2019 = 2.05 per capita

ABC Gallonage Tax ⁽¹⁾

July – December 2018 = 1.19 per capita
CY 2019 = 2.28 per capita

MVH ⁽²⁾⁽³⁾

July – December 2018 = 18.65 per capita
CY 2019 = 41.22 per capita

The following estimates apply to Counties only.

MVH ⁽²⁾⁽³⁾

July – December 2018 = 95% of the July – December 2017
CY 2019 = 95% of the January – June 2018 plus 100% of the July – December 2017

The following estimates apply to Counties, Cities and Towns.

LRS ⁽³⁾

July – December 2018 = 96% of the July – December 2017
CY 2019 = 96% January – June 2018 plus 101% of the July – December 2017

Commercial Vehicle Excise Tax (CVET) Dec 2018 = May 2018; CY 2019 = CY 2018

Riverboat Wagering Tax Revenue Sharing August 2019 = August 2018

Financial Institutions Tax (FIT) FY 2019 distribution amounts will be provided after July 1, 2018.

(1) Budget estimates are based on a ten year trend, adjusted to account for the impact of single year revenue increases from legislative changes and other items.

(2) The first \$70,000,000, less fuel tax refunds collected, from the gasoline tax will be transferred into the state highway road construction and improvement fund. As a result, motor vehicle highway distributions will be limited for the months of August, September, and potentially October.

(3) Budget estimates are based on 95% of prior year revenues (calendar year 2018), adjusted to account for the impact of "Fiscal Impact Statement" dated March 9, 2018 for HEA 1290-2018.