

MINUTES
STATE BOARD OF FINANCE
November 19, 2024
Indiana Government Center South
Conference Room 4 & 5 Wabash Hall
9:00 am

Members in attendance

Joseph Habig, Acting Budget Director
Courtney Everett, Deputy Comptroller
Daniel Elliott, State Treasurer

Also in attendance

Britton Stucker, Comptroller office

CALL TO ORDER

Acting Budget Director Joseph Habig called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the October 15, 2024, meeting.

State Treasurer Daniel Elliott moved to approve the meeting minutes. Deputy Comptroller Courtney Everett seconded, and the minutes were unanimously approved.

REMOVAL OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

The Office of the Indiana Treasurer of State and the Board for Depositories became aware that Wells Fargo, N.A. ("Wells Fargo") has closed its last qualifying branch in order to be designated as an approved depository within the Hoosier state, as defined by Indiana Code. Since becoming aware of this information, Mr. Neal has worked with Wells Fargo to determine if any of their offices would qualify the institution to remain an approved depository. Last week, Wells Fargo confirmed that no Wells Fargo office qualifies as a branch or principal office under the law. Presented by Board of Depository Executive Director, Michael Neal.

Deputy Comptroller Courtney Everett moved to approve the removal from the 'Approved Depository List', State Treasurer Daniel Elliott seconded, and the removal was unanimously approved.

TRANSFER TO THE OFFICE OF TECHNOLOGY

The Lobby Registration Commission (LRC) requests a transfer of \$33,920 from the Lobby Registration Commission Fund (10140) to the Indiana Office of Technology (IOT) Fund (71660) for ongoing upgrades to LRC's lobby application system. Per the MOU between LRC and IOT, the contracted vendor will invoice IOT directly for the continued development of the Indiana Lobbyist Application Phase 2.

State Treasurer Daniel Elliott moved to approve the transfer, Deputy Comptroller Courtney Everett seconded, and the transfer was unanimously approved.

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NEW OR OTHER BUSINESS

No discussion

FUTURE MEETING

The next meeting of the State Board of Finance will be held on December 18, 2024 at 9am, IGCS-Room 4 & 5, Wabash Hall

ADJOURNMENT

Deputy Comptroller Courtney Everett moved to adjourn, State Treasurer Daniel Elliott seconded, and the motion was unanimously approved.

Signature: _____

Joseph M. Habig, Acting State Budget Director / Designee

Date: _____

12/18/2024

Signature: _____

Elise Nieshalla, State Comptroller / Designee

Date: _____

12/18/2024

Signature: _____

Daniel Elliott, Treasurer of State / Designee

Date: _____

12/18/24