

**AGENDA**  
**STATE BOARD OF FINANCE**  
**February 15<sup>th</sup>, 2022**  
**Indiana Government Center South**  
**Conference Room 3**  
**9:00 a.m.**

**CALL TO ORDER**

**APPROVAL OF MINUTES**

Approval of the minutes from the January 18, 2022, meeting.

**TRANSFER TO THE INDIANA SECONDARY MARKET FOR EDUCATION LOANS**

The Indiana Commission for Higher Education (CHE) requests a transfer of \$10,000,000 from the Adult Student Grant program to the Indiana Secondary Market for Education Loans (d/b/a INvestEd) for the administration of a Career Accelerator pilot program. HEA 1001-2021 created the Indiana Career Accelerator Fund subject to the administration and policies established by INvestEd in order to provide financial assistance awards to individuals in obtaining credentials from qualified education programs. Along with the creation of the fund and program, the Indiana General Assembly appropriated \$75,000,000 in HEA 1001-2021 from the State's allocation of American Rescue Plan Act funding. However, subsequent US Treasury guidance indicated a prohibition on the use of federal funds for a Career Accelerator program as designed in HEA 1001-2021. Per an agreement between CHE and INvestEd, the Adult Student Grant fund was identified as an alternative source to continue Career Accelerator educational opportunities through June 30, 2023.

**NEW OR OTHER BUSINESS**

**FUTURE MEETING**

The next meeting of the State Board of Finance will be held on March 15, 2022 at 9am, IGCS-Room 3.

**ADJOURNMENT**