AGENDA
STATE BOARD OF FINANCE
January 18th, 2022
Indiana Government Center South
Conference Room "D"
9:00 a.m.

CALL TO ORDER

APPROVAL OF MINUTES
Approval of the minutes from the November 16th, 2021, meeting.

TRANSFER TO THE INDIANA DEPARTMENT OF HOMELAND SECURITY
The Indiana State Police (ISP) requests a transfer of $5,000,000 from the FY 2022 Local Unit Body Camera Grant appropriation – federally funded in HEA 1001-2021 – to the Indiana Department of Homeland Security (IDHS) for the administration of the Indiana Local Unit Body Camera Grant Program. Per an agreement between the agencies and State Budget Agency, the State of Indiana, through procedures established by the ISP and administered by the IDHS, will provide matching grants to city, town, and county law enforcement agencies for the acquisition of body-worn cameras. It is not common to seek Board approval for the sub-state transfer of federal grants, but since the State Fiscal Recovery Fund from the federal American Rescue Plan Act was appropriated by the General Assembly in the budget bill, Board oversight and approval is appropriate.

TRANSFER TO THE INDIANA ECONOMIC DEVELOPMENT CORPORATION
INvestEd Indiana requests a transfer of $1,000,000 from the FY 2022 Indiana Internet of Things Lab appropriation – federally funded in HEA 1001-2021 – to the Indiana Economic Development Corporation (IEDC) for the administration of the Indiana Internet of Things (IoT) Lab grant. Per an agreement between the agencies and the State Budget Agency, IEDC will administer the implementation of the technology innovation program that is appropriated to InvestEd Indiana. It is not common to seek Board approval for the sub-state transfer of federal grants, but since the State Fiscal Recovery Fund from the federal American Rescue Plan Act was appropriated by the General Assembly in the budget bill, Board oversight and approval is appropriate.

NEW OR OTHER BUSINESS

FUTURE MEETING
The next meeting of the State Board of Finance will be held on February 15, 2022 at 9am, IGCS-Room "D".

ADJOURNMENT