

Annual Financial Report



Indiana State Board of Accounts

2024

SOUTHPORT CIVIL CITY

Marion County

Submitted on 2/26/2025 11:50:00 AM

Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

Southport Civil City, Marion County, Indiana
Annual Financial Report - 2024
Cash & Investments Combined Statement

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan. 1, 2024	Receipts	Disbursement	End Cash & Inv Bal Dec. 31, 2024
Governmental Activities	101	General	\$330,074.73	\$751,671.05	\$730,037.35	\$351,708.43
	176	ARP Corona Virus Local Fiscal Recovery	\$401,130.00	\$0.00	\$0.00	\$401,130.00
	201	Motor Vehicle Highway	\$44,366.39	\$75,467.50	\$105,144.24	\$14,689.65
	202	Local Road And Street	\$40,553.76	\$47,584.93	\$9,080.30	\$79,058.39
	203	MVH Restricted Fund	\$275,740.50	\$64,435.37	\$14,403.35	\$325,772.52
	204	Parks, Recreation, And Events	\$14,940.58	\$19,012.52	\$22,265.69	\$11,687.41
	211	Parks Restricted Donations	\$1,753.95	\$954.00	\$679.61	\$2,028.34
	217	Police Dept Restricted Donations	\$17,993.76	\$14,622.76	\$2,246.34	\$30,370.18
	2255	Public Safety Officer Survivor Health	\$8,135.19	\$30,455.78	\$21,564.72	\$17,026.25
	2256	Opioid Unrestricted	\$39.45	\$81.67	\$103.27	\$17.85
	233	Law Enforcement Continuing Ed	\$64,542.34	\$116,695.54	\$115,966.81	\$65,271.07
	245	Rainy Day	\$13,255.45	\$707.57	\$0.00	\$13,963.02
	247	TIF Allocation Fund	\$44,320.78	\$0.00	\$0.00	\$44,320.78
	249	Public Safety	\$34,430.59	\$101,137.07	\$105,900.42	\$29,667.24
	271	RDC General Fund	\$15,217.48	\$349.03	\$469.00	\$15,097.51
	272	Comm Crossings Grant Fund	\$3,135.94	\$201,227.75	\$3,159.94	\$201,203.75
	311	RDC Bond	\$1,131.48	\$0.00	\$0.00	\$1,131.48
	318	Lease Bond	\$15,442.28	\$97,756.68	\$105,000.00	\$8,198.96
	424	Cumulative Capital Fund	\$80,296.30	\$44,358.14	\$35,400.00	\$89,254.44
	472	Redevelopment Comission Capital	\$24,013.24	\$3,697.10	\$8,372.85	\$19,337.49
SubTotal			\$1,430,514.19	\$1,570,214.46	\$1,279,793.89	\$1,720,934.76
Storm Water Utility	626	Storm Water Utility	\$131,809.29	\$80,985.92	\$45,716.14	\$167,079.07
	628	Storm Water Depreciation Fund	\$200,746.94	\$31,248.61	\$0.00	\$231,995.55
SubTotal			\$332,556.23	\$112,234.53	\$45,716.14	\$399,074.62
GRAND TOTAL			\$1,763,070.42	\$1,682,448.99	\$1,325,510.03	\$2,120,009.38

**Southport Civil City, Marion County, Indiana
Detailed Receipts 2024**

Governmental Activities	General	General Property Taxes	\$266,792.90
		ABC Excise Tax Distribution	\$4,958.20
		Casino/Riverboat Distribution	\$12,158.28
		Cigarette Tax Distribution	\$936.62
		Financial Institution Tax distribution	\$6,620.26
		Commercial Vehicle Excise Tax Distribution (CVET)	\$569.80
		Wheel Tax/Surtax Distribution	\$23,612.32
		Local Income Tax (LIT) Certified Shares	\$26,904.86
		Other Taxes/R108 - ATC	\$907.50
		Other Taxes/R140 - COIT	\$116,897.22
		Total Taxes and Intergovernmental	\$460,357.96
		Electrical and Plumbing Licenses and Permits	\$18,681.58
		Cable TV Licenses	\$14,640.27
		Total Licenses and Permits	\$33,321.85
		Other Charges for Services, Sales, and Fees/R503 - Towing	\$39,000.00
		Total Charges for Services	\$39,000.00
		Court Costs and Fees	\$176,359.00
		Total Fines, Forfeitures, and Fees	\$176,359.00
		Earnings on Investments and Deposits	\$12,875.80
		Refunds and Reimbursements	\$14,756.44
		Other Receipts/R913 - Community Room Rntal	\$15,000.00
		Total Other Receipts	\$42,632.24
		Total General	\$751,671.05
	Motor Vehicle Highway	Motor Vehicle Highway Distribution	\$44,399.38
		Wheel Tax/Surtax Distribution	\$28,449.25
		Total Taxes and Intergovernmental	\$72,848.63
		Earnings on Investments and Deposits	\$2,618.87
		Total Other Receipts	\$2,618.87
		Total Motor Vehicle Highway	\$75,467.50

Local Road And Street	Local Road and Street Distribution	\$44,784.93
Total Taxes and Intergovernmental		\$44,784.93
	Street and Curb Cuts Permits	\$2,800.00
Total Licenses and Permits		\$2,800.00
Total Local Road And Street		\$47,584.93
MVH Restricted Fund	Motor Vehicle Highway Distribution	\$45,183.90
	Wheel Tax/Surtax Distribution	\$9,814.86
Total Taxes and Intergovernmental		\$54,998.76
	Earnings on Investments and Deposits	\$9,436.61
Total Other Receipts		\$9,436.61
Total MVH Restricted Fund		\$64,435.37
Parks, Recreation, And Events	General Property Taxes	\$15,904.20
	Financial Institution Tax distribution	\$366.09
	Vehicle/Aircraft Excise Tax Distribution	\$1,305.72
	Commercial Vehicle Excise Tax Distribution (CVET)	\$31.51
Total Taxes and Intergovernmental		\$17,607.52
	Rental of Property	\$1,405.00
Total Charges for Services		\$1,405.00
Total Parks, Recreation, And Events		\$19,012.52
Parks Restricted Donations	Donations, Gifts, and Bequests	\$954.00
Total Other Receipts		\$954.00
Total Parks Restricted Donations		\$954.00
Police Dept Restricted Donations	Donations, Gifts, and Bequests	\$14,622.76
Total Other Receipts		\$14,622.76
Total Police Dept Restricted Donations		\$14,622.76
Public Safety Officer Survivor Health	Other Taxes/R108 - Public Safety Officer Survivor	\$30,455.78
Total Taxes and Intergovernmental		\$30,455.78
Total Public Safety Officer Survivor Health		\$30,455.78
Opioid Unrestricted	Refunds and Reimbursements	\$81.67
Total Other Receipts		\$81.67
Total Opioid Unrestricted		\$81.67

Law Enforcement Continuing Ed	Other Taxes/R913 - LECE	\$7,019.90
Total Taxes and Intergovernmental		\$7,019.90
	Court Costs and Fees	\$4,300.00
	Other Fines and Forfeitures/R423 - Salvage Titles	\$100,895.00
	Other Fines and Forfeitures/R913 - Fingerprints	\$1,855.00
Total Fines, Forfeitures, and Fees		\$107,050.00
	Earnings on Investments and Deposits	\$973.64
	Donations, Gifts, and Bequests	\$1,652.00
Total Other Receipts		\$2,625.64
Total Law Enforcement Continuing Ed		\$116,695.54
Rainy Day	Earnings on Investments and Deposits	\$707.57
Total Other Receipts		\$707.57
Total Rainy Day		\$707.57
Public Safety	Local Income Tax (LIT) Certified Shares	\$100,856.36
Total Taxes and Intergovernmental		\$100,856.36
	Earnings on Investments and Deposits	\$280.71
Total Other Receipts		\$280.71
Total Public Safety		\$101,137.07
RDC General Fund	Earnings on Investments and Deposits	\$349.03
Total Other Receipts		\$349.03
Total RDC General Fund		\$349.03
Comm Crossings Grant Fund	Other Receipts/R914 - CCGF	\$201,227.75
Total Other Receipts		\$201,227.75
Total Comm Crossings Grant Fund		\$201,227.75
Lease Bond	General Property Taxes	\$88,904.46
	Financial Institution Tax distribution	\$1,902.58
	Vehicle/Aircraft Excise Tax Distribution	\$6,785.89
	Commercial Vehicle Excise Tax Distribution (CVET)	\$163.75
Total Taxes and Intergovernmental		\$97,756.68
Total Lease Bond		\$97,756.68

Governmental Activities	Cumulative Capital Fund		General Property Taxes	\$39,203.85	
			Financial Institution Tax distribution	\$901.70	
			Vehicle/Aircraft Excise Tax Distribution	\$3,216.06	
			Commercial Vehicle Excise Tax Distribution (CVET)	\$77.61	
	Total Taxes and Intergovernmental			\$43,399.22	
			Earnings on Investments and Deposits	\$958.92	
	Total Other Receipts			\$958.92	
	Total Cumulative Capital Fund			\$44,358.14	
	Redevelopment Comission Capital		Earnings on Investments and Deposits	\$3,697.10	
	Total Other Receipts			\$3,697.10	
	Total Redevelopment Comission Capital			\$3,697.10	
	Total Governmental Activities				\$1,570,214.46
Storm Water Utility	Storm Water Utility		Storm Water Fees	\$77,270.09	
	Total Charges for Services			\$77,270.09	
			Earnings on Investments and Deposits	\$3,715.83	
	Total Other Receipts			\$3,715.83	
	Total Storm Water Utility			\$80,985.92	
	Storm Water Depreciation Fund		Storm Water Fees	\$26,229.05	
	Total Charges for Services			\$26,229.05	
			Earnings on Investments and Deposits	\$5,019.56	
	Total Other Receipts			\$5,019.56	
	Total Storm Water Depreciation Fund			\$31,248.61	
	Total Storm Water Utility				\$112,234.53

**Southport Civil City, Marion County, Indiana
Disbursements by Fund - 2024**

Governmental Activities	General	Salaries and Wages	\$324,725.37
		Other Personal Services	\$1,500.00
		Employee Benefits	\$109,694.10
		Total Personal Services	\$435,919.47
		Office Supplies	\$2,052.64
		Operating Supplies	\$3,218.18
		Other Supplies	\$9,405.38
		Total Supplies	\$14,676.20
		Professional Services	\$52,835.27
		Communication and Transportation	\$14,371.14
		Printing and Advertising	\$5,348.93
		Insurance	\$113,217.23
		Utility Services	\$25,387.08
		Repairs and Maintenance	\$9,076.39
		Rentals	\$7,800.00
		Other Services and Charges	\$3,443.28
		Total Services and Charges	\$231,479.32
		Machinery, Equipment, and Vehicles	\$4,957.96
		Total Capital Outlays	\$4,957.96
		Other Disbursements	\$43,004.40
		Total Other Disbursements	\$43,004.40
		Total General	\$730,037.35
	Motor Vehicle Highway	Salaries and Wages	\$39,328.14
		Employee Benefits	\$3,008.85
		Total Personal Services	\$42,336.99
		Professional Services	\$29,761.87
		Utility Services	\$12,614.42

Governmental Activities	Motor Vehicle Highway	Repairs and Maintenance	\$20,430.96
		Total Services and Charges	\$62,807.25
Total Motor Vehicle Highway			\$105,144.24
Local Road And Street	Operating Supplies		\$1,842.53
	Total Supplies		\$1,842.53
	Professional Services		\$7,237.77
	Total Services and Charges		\$7,237.77
Total Local Road And Street			\$9,080.30
MVH Restricted Fund	Repairs and Maintenance		\$14,403.35
	Total Services and Charges		\$14,403.35
Total MVH Restricted Fund			\$14,403.35
Parks, Recreation, And Events	Salaries and Wages		\$3,051.09
	Employee Benefits		\$186.54
	Total Personal Services		\$3,237.63
	Repair and Maintenance Supplies		\$4,177.39
	Other Supplies		\$609.91
	Total Supplies		\$4,787.30
	Professional Services		\$4,350.00
	Utility Services		\$1,930.21
	Rentals		\$65.00
	Other Services and Charges		\$7,402.18
Total Services and Charges			\$13,747.39

Governmental Activities	Parks, Recreation, And Events	Payment of Taxes and Other Payroll Withholdings	\$493.37
		Total Other Disbursements	\$493.37
		Total Parks, Recreation, And Events	\$22,265.69
Parks Restricted Donations	Other Services and Charges		\$679.61
	Total Services and Charges		\$679.61
	Total Parks Restricted Donations		\$679.61
Police Dept Restricted Donations	Operating Supplies		\$827.18
	Other Supplies		\$1,419.16
	Total Supplies		\$2,246.34
	Total Police Dept Restricted Donations		\$2,246.34
Public Safety Officer Survivor Health	Insurance		\$21,564.72
	Total Services and Charges		\$21,564.72
	Total Public Safety Officer Survivor Health		\$21,564.72
Opioid Unrestricted	Other Supplies		\$103.27
	Total Supplies		\$103.27
	Total Opioid Unrestricted		\$103.27
Law Enforcement Continuing Ed	Other Personal Services		\$779.29
	Total Personal Services		\$779.29
	Operating Supplies		\$66,457.93
	Repair and Maintenance Supplies		\$1,752.00

Governmental Activities	Law Enforcement Continuing Ed	Other Supplies	\$12,026.60
		Total Supplies	\$80,236.53
		Other Services and Charges	\$4,950.99
		Total Services and Charges	\$4,950.99
		Other Capital Outlays	\$30,000.00
		Total Capital Outlays	\$30,000.00
	Total Law Enforcement Continuing Ed		\$115,966.81
Public Safety	Other Personal Services		\$13,256.14
	Total Personal Services		\$13,256.14
	Operating Supplies		\$13,302.38
	Repair and Maintenance Supplies		\$802.14
	Other Supplies		\$6,036.92
	Total Supplies		\$20,141.44
	Communication and Transportation		\$34,262.87
	Utility Services		\$8,239.97
	Total Services and Charges		\$42,502.84
	Other Capital Outlays		\$30,000.00
	Total Capital Outlays		\$30,000.00
Total Public Safety			\$105,900.42
RDC General Fund	Operating Supplies		\$469.00
	Total Supplies		\$469.00
Total RDC General Fund			\$469.00

Governmental Activities	Comm Crossings Grant Fund	Repairs and Maintenance	\$3,159.94	
		Total Services and Charges	\$3,159.94	
		Total Comm Crossings Grant Fund		\$3,159.94
	Lease Bond	Payments on Bonds and Other Debt Principal	\$105,000.00	
		Total Debt service - principal and interest	\$105,000.00	
		Total Lease Bond		\$105,000.00
	Cumulative Capital Fund	Other Capital Outlays	\$35,400.00	
		Total Capital Outlays	\$35,400.00	
		Total Cumulative Capital Fund		\$35,400.00
	Redevelopment Comission Capital	Professional Services	\$7,952.85	
		Other Services and Charges	\$420.00	
		Total Services and Charges	\$8,372.85	
		Total Redevelopment Comission Capital		\$8,372.85
		Total Governmental Activities		
	Storm Water Utility	Storm Water Utility	Salaries and Wages	\$10,244.49
Employee Benefits			\$783.35	
Total Personal Services			\$11,027.84	
Other Disbursements			\$9,323.00	
Total Other Disbursements			\$9,323.00	
Contractual Services			\$25,365.30	
Total Operations			\$25,365.30	
Total Storm Water Utility			\$45,716.14	
Total Storm Water Utility			\$45,716.14	

Southport Civil City, Marion County, Indiana

Disbursements by Fund with Departments - 2024

Governmental Activities	General	No Department	Salaries and Wages	\$324,725.37	
			Other Personal Services	\$1,500.00	
			Employee Benefits	\$109,694.10	
			Total Personal Services		\$435,919.47
			Office Supplies	\$2,052.64	
			Operating Supplies	\$3,218.18	
			Other Supplies	\$9,405.38	
			Total Supplies		\$14,676.20
			Professional Services	\$52,835.27	
			Communication and Transportation	\$14,371.14	
			Printing and Advertising	\$5,348.93	
			Insurance	\$113,217.23	
			Utility Services	\$25,387.08	
			Repairs and Maintenance	\$9,076.39	
			Rentals	\$7,800.00	
			Other Services and Charges	\$3,443.28	
			Total Services and Charges		\$231,479.32
			Machinery, Equipment, and Vehicles	\$4,957.96	
Total Capital Outlays		\$4,957.96			
Other Disbursements	\$43,004.40				
Total Other Disbursements		\$43,004.40			
Total No Department		\$730,037.35			
Total General		\$730,037.35			
Total Governmental Activities Disbursements for Funds with Departments		\$730,037.35			

Southport Civil City, Marion County, Indiana
Fund Type Schedule 2024

Fund Type	Local Fund	Standard Fund
1 - General Fund	101 - General	101001 - General
1 - General Fund	176 - ARP Corona Virus Local Fiscal Recovery	900023 - ARP Corona Virus Local Fiscal Recovery
2 - Special Revenue	201 - Motor Vehicle Highway	102001 - Motor Vehicle Highway
2 - Special Revenue	202 - Local Road And Street	102002 - Local Road And Street
2 - Special Revenue	203 - MVH Restricted Fund	102003 - MVH Restricted
2 - Special Revenue	204 - Parks, Recreation, And Events	902902 - Parks, Recreation, And Events
2 - Special Revenue	211 - Parks Restricted Donations	900006 - Parks Restricted Donations
2 - Special Revenue	217 - Police Dept Restricted Donations	900007 - Police Dept Restricted Donations
2 - Special Revenue	2255 - Public Safety Officer Survivor Health	110057 - Special Death Benefit
2 - Special Revenue	2256 - Opioid Unrestricted	102258 - Opioid Settlement Unrestricted
2 - Special Revenue	233 - Law Enforcement Continuing Ed	102033 - Law Enforcement Continuing Ed
2 - Special Revenue	245 - Rainy Day	102194 - Rainy Day
2 - Special Revenue	249 - Public Safety	902901 - Public Safety
2 - Special Revenue	271 - RDC General Fund	900014 - RDC General Fund
3 - Debt Service	311 - RDC Bond	900008 - RDC Bond
3 - Debt Service	318 - Lease Bond	900015 - Lease Bond
4 - Capital Projects	247 - TIF Allocation Fund	900018 - TIF Allocation Fund
4 - Capital Projects	272 - Comm Crossings Grant Fund	900016 - Comm Crossings Grant Fund
4 - Capital Projects	424 - Cumulative Capital Fund	104002 - Cumulative Capital Development
4 - Capital Projects	472 - Redevelopment Comission Capital	104006 - Redevelopment Capital
6 - Enterprises	626 - Storm Water Utility	106850 - Enterprise Operating
6 - Enterprises	628 - Storm Water Depreciation Fund	900017 - Fund 910 Storm Water Depreciation Fund

**Southport Civil City, Marion County, Indiana
Debt Statement - 2024**

			Beginning Principal Balance as of Jan. 1, 2024	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2024	Principal Due in 2025
Governmental Activities Long Term Debt	Other - Long Term	Southport Building Corp First Mtg Bonds	\$655,000.00	\$0.00	\$105,000.00	\$550,000.00	\$103,000.00
Governmental Activities Long Term Debt Total			\$655,000.00	\$0.00	\$105,000.00	\$550,000.00	\$103,000.00
GRAND TOTAL			\$655,000.00	\$0.00	\$105,000.00	\$550,000.00	

Southport Civil City, Marion County, Indiana
Deficit Fund Balances - 2024

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Total deficit fund balances		

**Southport Civil City, Marion County, Indiana
Leases 2024**

	Lessor	Description or Purpose	Annual Lease Payment Due	Lease Beginning Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
						GRAND TOTAL

Southport Civil City, Marion County, Indiana
Transfer Report - 2024

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
Total Transfers Out		Total Transfers In	

**Southport Civil City, Marion County, Indiana
Capital Assets 2024**

Government or Enterprise		Beginning Balance as of January 1, 2024	Additions	Reductions	Ending Balance as of December 31, 2024
Governmental Activities - Non-Depreciable Assets	Land	\$385,677.00	\$0.00	\$0.00	\$385,677.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$385,677.00	\$0.00	\$0.00	\$385,677.00
Governmental Activities - Depreciable Assets	Infrastructure	\$11,050,415.00	\$0.00	\$0.00	\$11,050,415.00
	Buildings	\$1,503,181.00	\$0.00	\$0.00	\$1,503,181.00
	Improvements Other Than Buildings	\$176,662.50	\$0.00	\$0.00	\$176,662.50
	Machinery, Equipment, and Vehicles	\$461,519.00	\$0.00	\$0.00	\$461,519.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$13,191,777.50	\$0.00	\$0.00	\$13,191,777.50
Governmental Activities - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
Storm Water Utility - Non-Depreciable Assets	Land	\$0.00	\$0.00	\$0.00	\$0.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
Storm Water Utility - Depreciable Assets	Infrastructure	\$1,684,832.30	\$0.00	\$0.00	\$1,684,832.30
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00

Storm Water Utility - Depreciable Assets	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$1,684,832.30	\$0.00	\$0.00	\$1,684,832.30
Storm Water Utility - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00

**Southport Civil City, Marion County, Indiana
Accounts Payable/Receivable Statement - 2024**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$0.00	\$0.00
Storm Water Utility	\$0.00	\$0.00

**Southport Civil City, Marion County, Indiana
Pensions - 2024**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund	X	
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X