

RESOLUTION 2022-301

A RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF LOGANSPOBT, INDIANA  
AUTHORIZING ADDITIONAL FUNDS FOR THE MAIN STREET REVITILIZATION PROGRAM (MSRP)  
MATCHING GRANT FUND

WHEREAS, the City of Logansport was awarded and has accepted a grant for façade work in the amount of \$600,000 from the Office of Community and Rural Affairs (OCRA); and

WHEREAS, the current project has exceeded the initial bid amount due to unforeseen circumstances; and

WHEREAS, the Redevelopment Commission has determined that additional appropriations are needed to close out the MSRP project; and

WHEREAS, the Common Council of the City of Logansport, Indiana appropriated \$132,658 towards the MSRP project from the City Economic Development Income Tax (CEDIT), and

WHEREAS, the Redevelopment Commission feels that this will help the tax base for Downtown Logansport, and

WHEREAS, the Redevelopment Commission it willing to give an additional \$132,658 to the MSRP project to full grant requirements.

NOW THEREFORE, BE IT ORDAINED that the Redevelopment Commission of the City of Logansport, Indiana, does hereby take this official action:

SECTION 1. The Redevelopment Commission authorizes the use of not to exceed \$132,658 from the Downtown TIF District for the MSRP project.

INTRODUCED, FILED AND APPROVED by a vote of 4 in favor and 0 opposed on the 23<sup>rd</sup> day of February, 2022

Logansport Redevelopment Commission

By:   
Mike McCord, President

ATTEST:



Duane D. Ullom, Clerk Treasurer