

RESOLUTION 2021 – 313

A RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF LOGANSPORT, INDIANA APPROVING FUNDS FOR INFRASTRUCTURE CONSTRUCTION OF SANITARY SEWER SYSTEMS LOCATED IN THE EAST END TIF DISTRICT

WHEREAS, under IC 36-7-14-11 and IC 36-7-14-12.2 the Redevelopment Commission has the duties and the power to use funds to promote the use of land in the manner that best serves the interests of the unit and its inhabitants and to contract for the construction of: local public improvements (as defined in IC 36-7-14.5-6) or structures that are necessary for redevelopment of areas needing redevelopment or economic development within the corporate boundaries of the unit; or (B) any structure that enhances development or economic development; and

WHEREAS, the Redevelopment Commission of the City of Logansport, desires to allocate up to, but not to exceed, \$300,000 for the infrastructure construction of a new sanitary sewer system; and

WHEREAS, it is the desire of the Redevelopment Commission of the City of Logansport, to fund construction of this new sanitary sewer infrastructure as this will be beneficial to businesses located within the Mall/Junction TIF district, Sulai/Hotel TIF district and south area of the East End TIF district.

NOW THEREFORE, BE IT RESOLVED by the Redevelopment Commission of the City of Logansport:

SECTION 1. The Redevelopment Commission of the City of Logansport, now approves up to, but not to exceed, \$300,000 towards the construction of a new sanitary sewer system (Exhibit A) and requires the execution of an agreement that allows for easements for future connections for adjacent property owners.

SECTION 2. Monies for the infrastructure project will be distributed from the Redevelopment Commission through the Industrial Park Fund, Downtown Fund, East End Fund and Gateway Fund.

SECTION 3. The payments from each of the four funds stated in Section 2 will be base upon the following percentage rates:

Industrial Park Fund at 67%
Downtown Fund at 15%
East End Fund at 14%
Gateway Fund at 4%

SECTION 4. This resolution shall be in effect after its passage by the Redevelopment Commission the City of Logansport, Indiana.

PASSED, AND RESOLVED BY THE REDEVELOPMENT COMMISSION OF THE CITY OF LOGANSPOORT, CASS COUNTY, INDIANA this 24th day of November 2021, by a vote of 3 in favor and 0 opposed.

Redevelopment Commission of the City of Logansport, Indiana

By:  _____

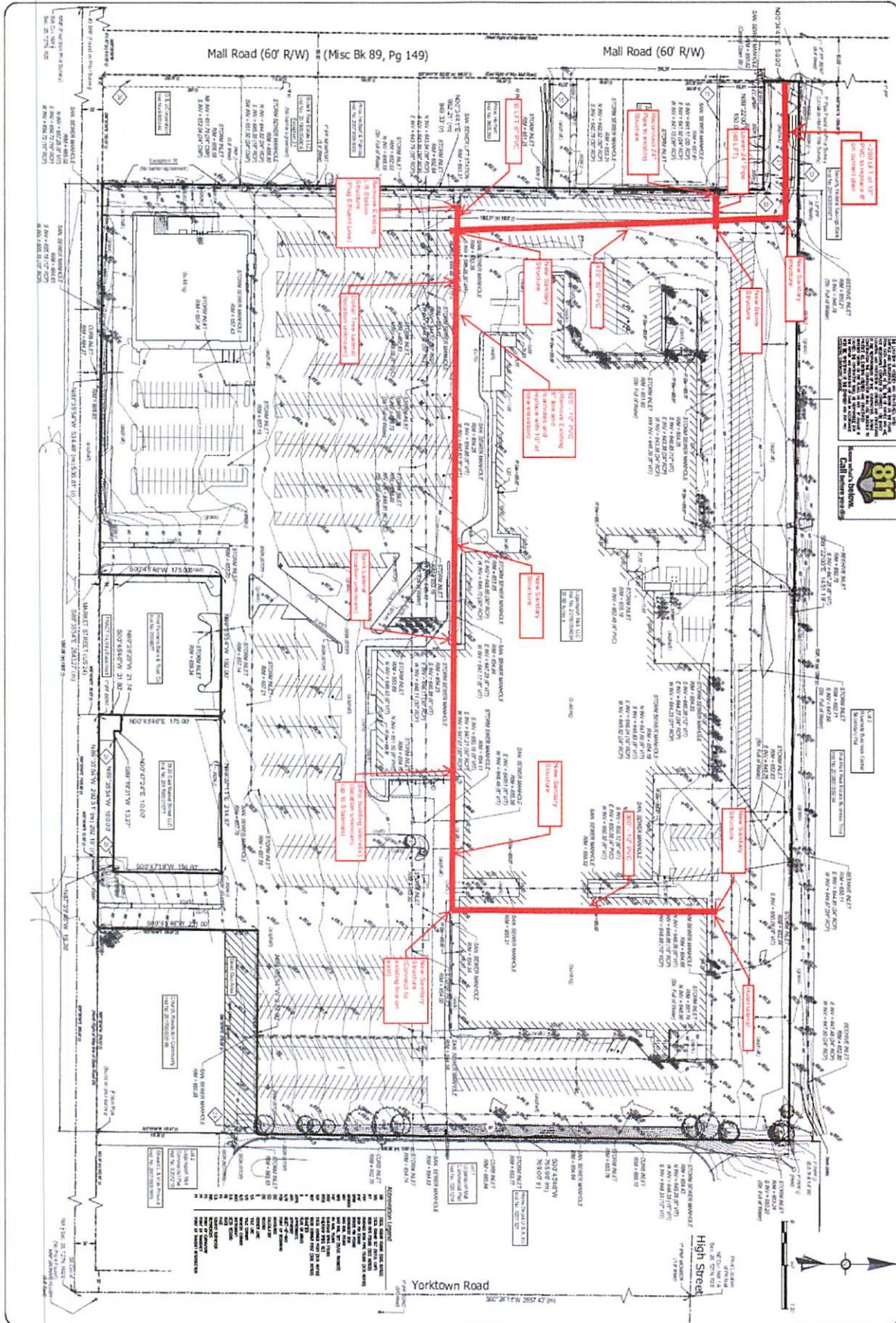
Mike McCord, President

ATTEST:

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Duane D. Ullom, Clerk Treasurer

Exhibit A



<p>1 of 2</p>	<p>LOGANSPORT MALL 3900 E MARKET STREET LOGANSPORT, IN</p>	<p>ALTA/NSPS LAND TITLE SURVEY</p>	<p>PRO-FORMA OWNER REVIEW ONLY</p>	 <p>RMA Surveyors • Engineers • Consultants</p>	<p>Corporate Office 143 E. 2nd Street, Logansport, IN 48742 Ph: (504) 842-2384 matt@rmasurveying.com</p> <p>1811 E. Washington Street, Milledgeville, GA 31028 Ph: (706) 794-3867 matt@rmasurveying.com</p> <p>240 S. 5th Street, Terre Haute, IN 47804 Ph: (317) 234-1111 www.rmasurveying.com</p> <p>154 N. Main Street, Indianapolis, IN 46204 Ph: (317) 565-0476 matt@rmasurveying.com</p>
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