

RESOLUTION 2021-120

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF LOGANSPORT, INDIANA COMMITTING FUNDS FOR ANY EXPEDITURES NOT OBTAINED FROM THE OFFICE OF COMMUNITY OF RURAL AFFAIRS FOR THE AWARDED MAINSTREET REVITILIZATOIN PROGRAM (MSRP)

WHERAS, the City of Logansport received the Mainstreet Revitalization Program (MSRP) grant from the Office of Community and Rural Affairs (OCRA) for \$600,000; and

WHEREAS, it is the intent of the City of Logansport to meet the national objective, as well as submit all extension requests on time and within the contract date; and

WHEREAS, the City of Logansport expects to receive all extensions from OCRA to pay out the total grant amount of \$600,000; and

WHEREAS, if the City of Logansport does not receive such funds, the Common Council commits to fund any remaining cost of the project, for the betterment of the community and the revitalization of Downtown; and

WHEREAS, the Common Council agrees to allocate funds not to exceed \$600,000; and

WHEREAS, such allocation will be determined based upon remaining cost of the project following completion of any awarded extensions from OCRA and completion of the construction contract; and

WHEREAS, said funds will be paid out of the CEDIT fund #492; and

NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of Logansport, Indiana does take this official action:

SECTION 1. that the Common Council of the City of Logansport, Indiana commits said funds not to exceed \$600,000, with such funds being appropriated from CEDIT fund (#492), to be deposited into the MSRP fund #472; and

SECTION 2. funds are only allocated if such funds are not awarded from OCRA for the completed MSRP grant.


PASSED AND RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LOGANSPORT, INDIANA this 3rd day of May, 2021 with 4 in favor and 2 opposed.

Common Council of the City of Logansport, Indiana

By: David B. Morris

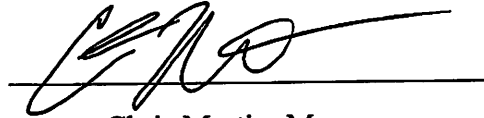
Dave Morris, President

ATTEST:



Duane Ullom Clerk Treasurer

Submitted to, approved by, and signed by me, the Mayor of the City of Logansport, Indiana this
3rd day of May, 2021.



Chris Martin, Mayor

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