

NON-BINDING TUITION AND MANDATORY FEE TARGETS: 2021-22 AND 2022-23

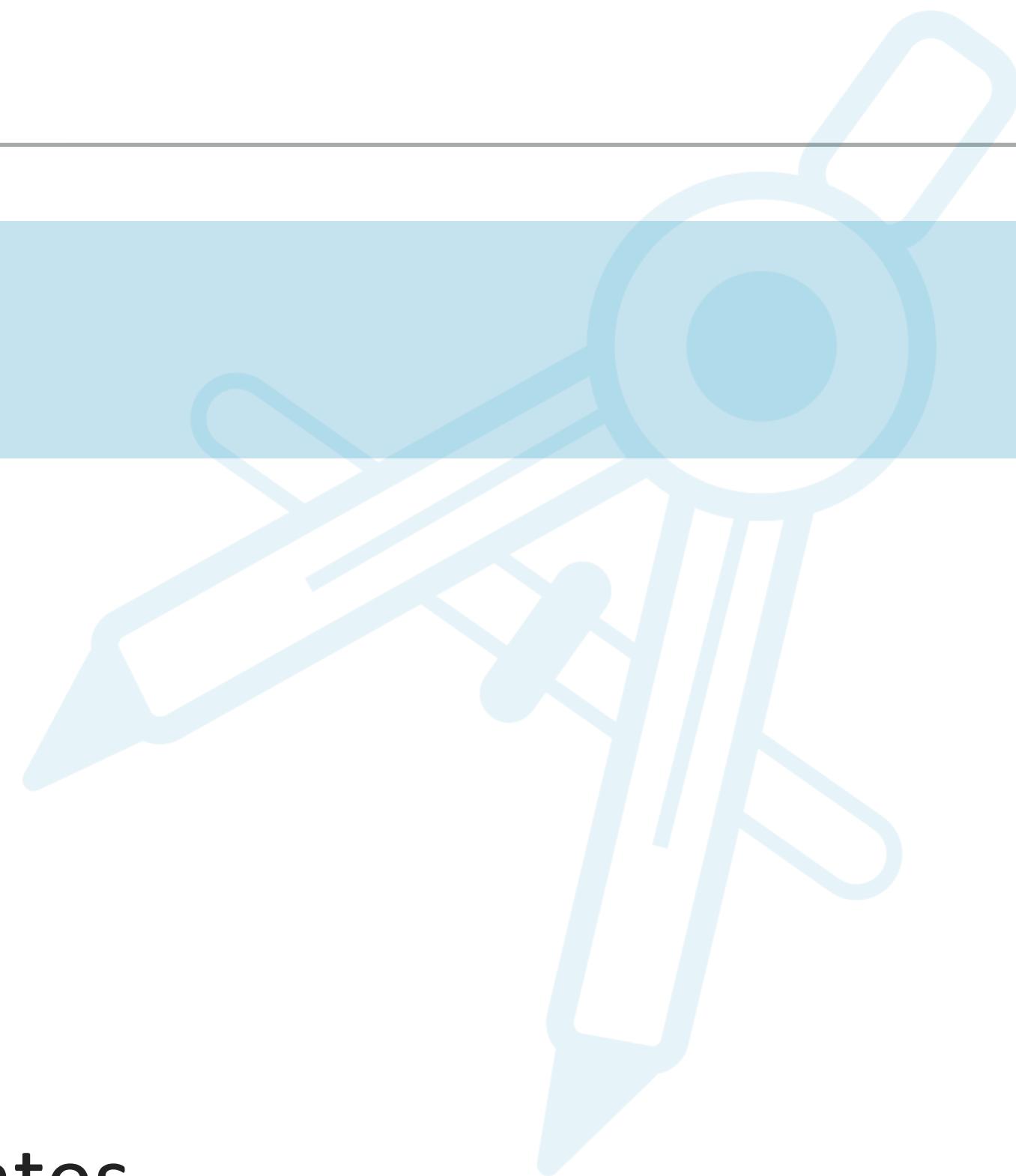
Indiana Commission for Higher Education

May 13, 2021



KEY DEADLINES

- ▶ April 23 – Budget enacted
- ▶ May 13 – CHE Tuition and Fee Recommendations
- ▶ June 12 (no later than) – Institutions must hold public hearings
- ▶ June 22 (no later than) – Institutions must set tuition and fee rates

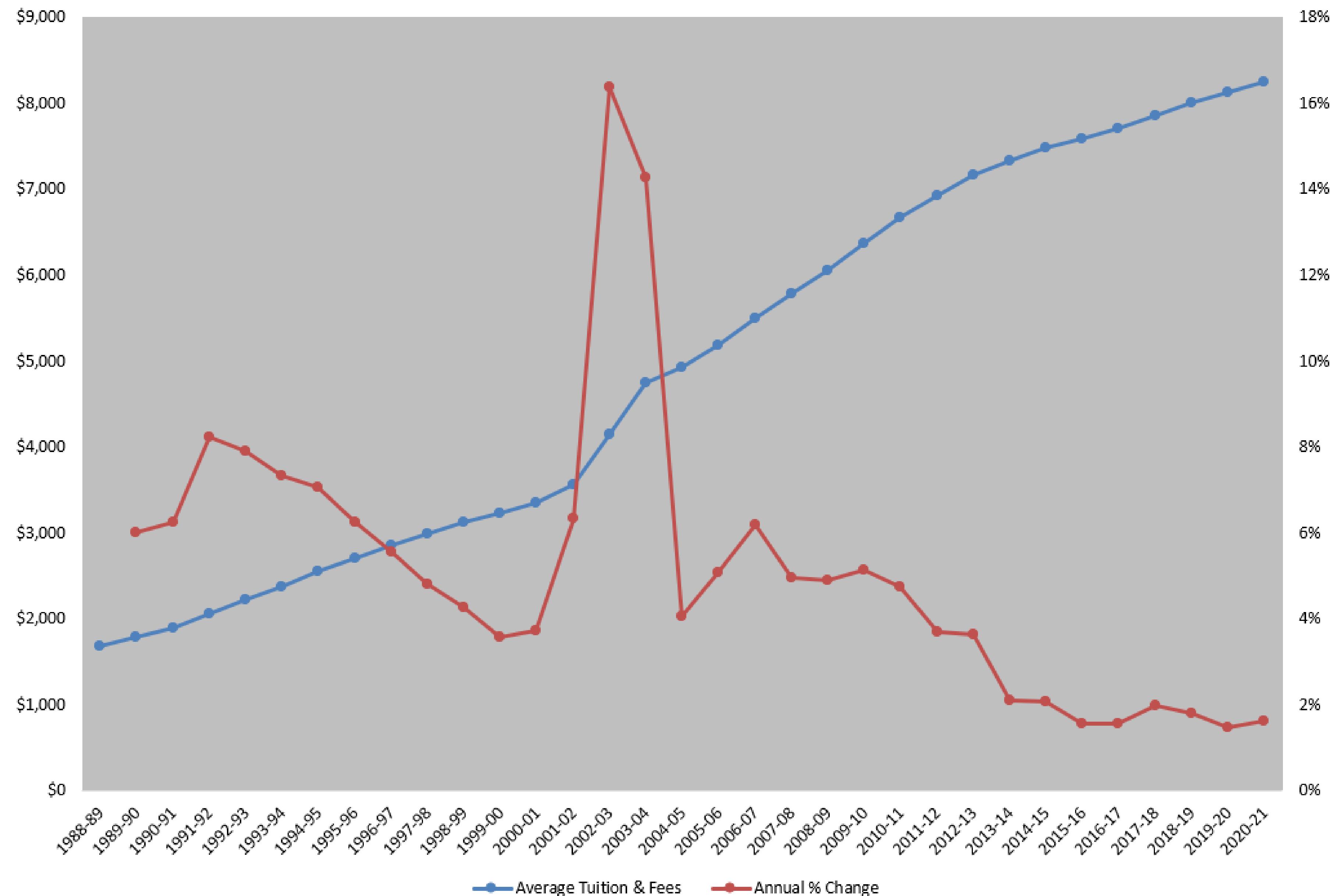


HISTORICAL CONTEXT: TUITION AND MANDATORY FEES



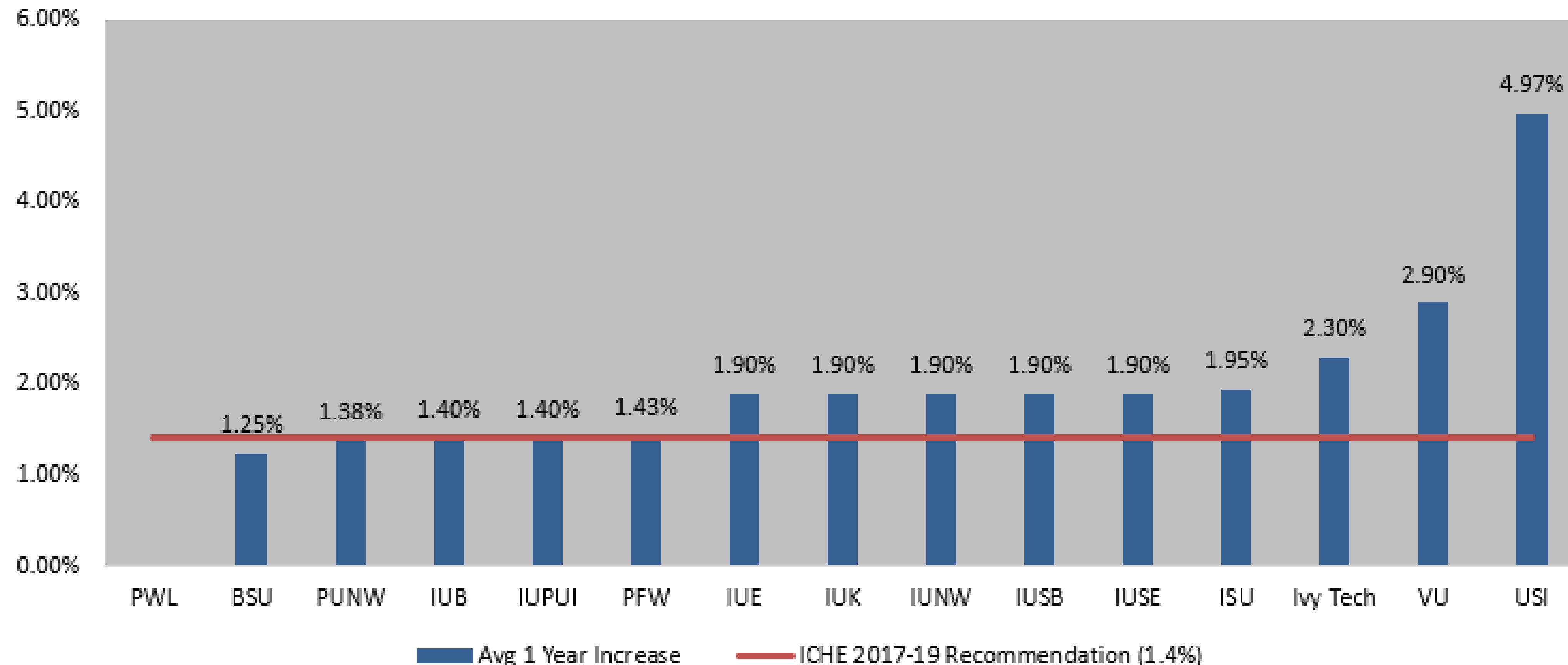
HISTORICAL CONTEXT

Trends in Resident Undergraduate Tuition & Mandatory Fees : Indiana Public Colleges



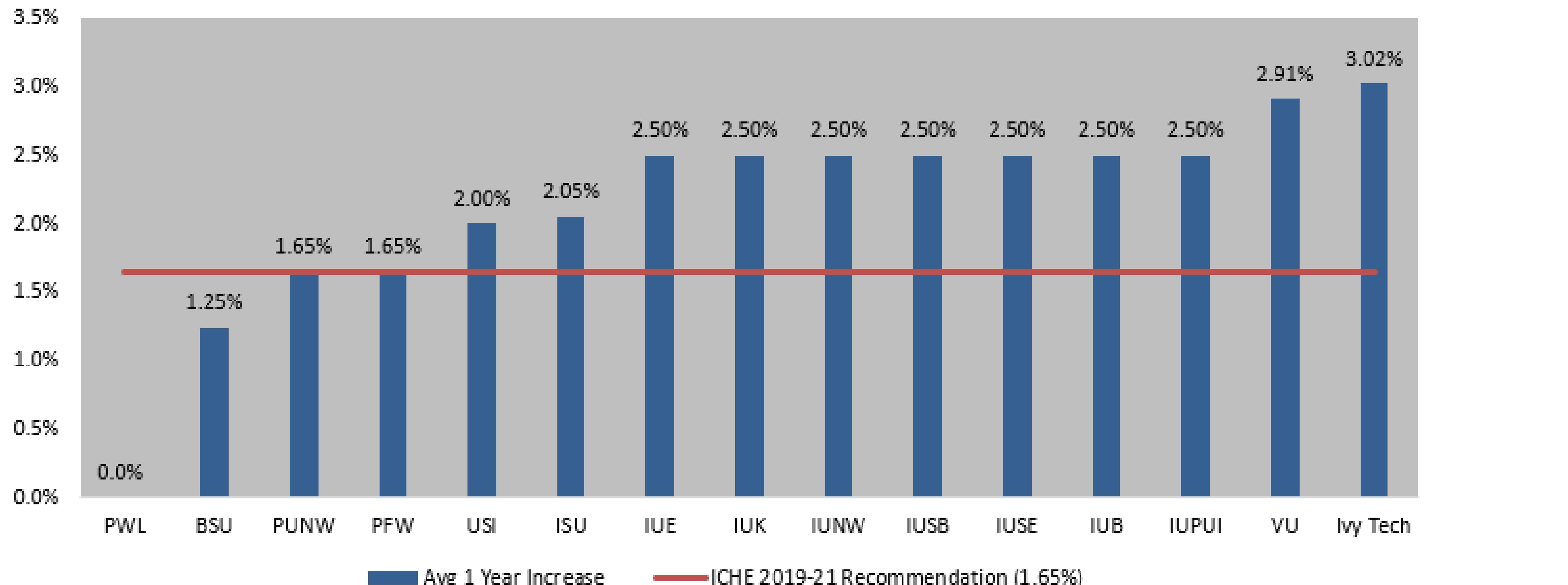
HISTORICAL CONTEXT

2017-2019 CHE Tuition and Mandatory Fee Recommendation and Average 1 Year Increase



HISTORICAL CONTEXT

2019-2021 CHE Tuition and Mandatory Fee Recommendation and Average 1 Year Increase



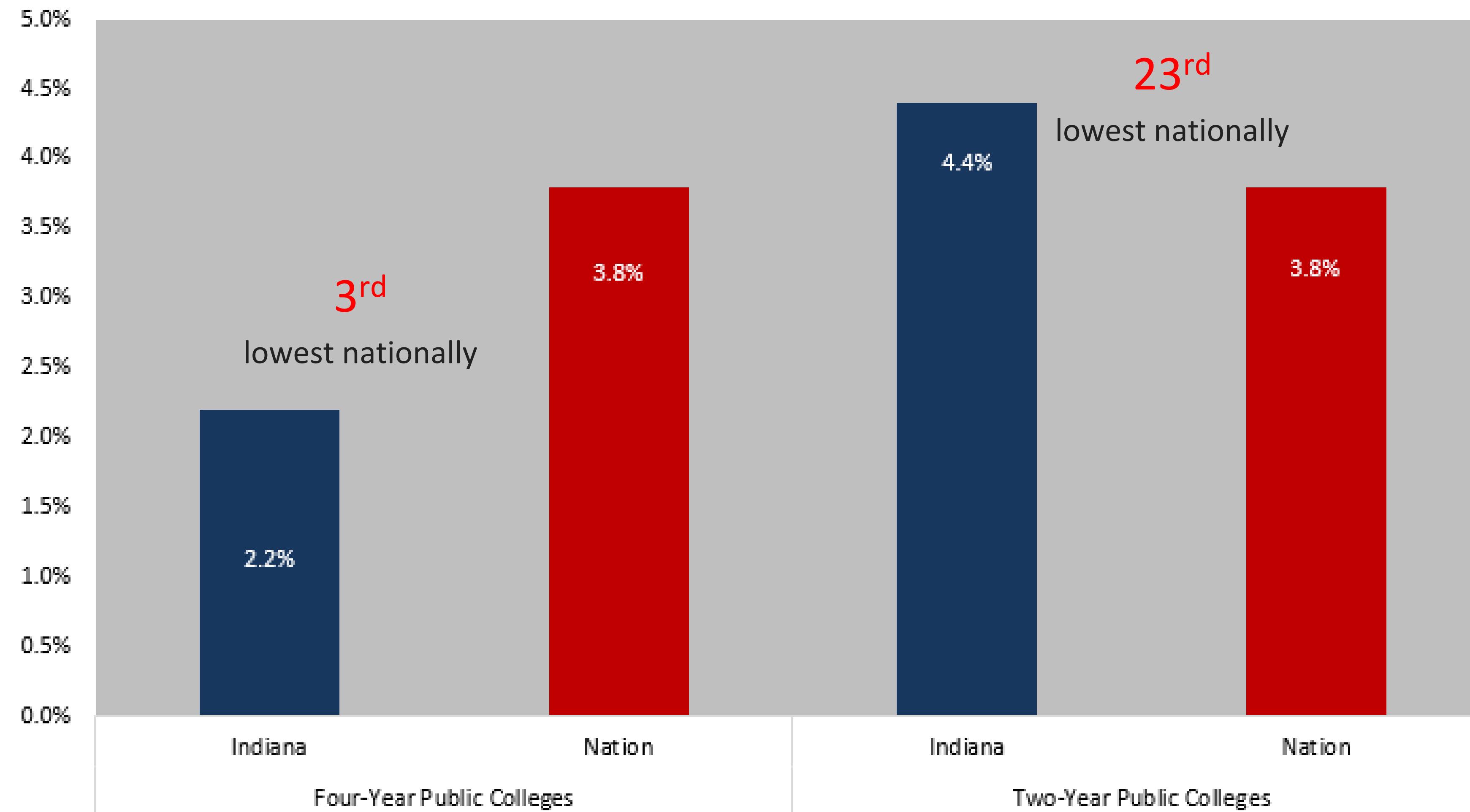
INDIANA AND THE NATIONAL LANDSCAPE: HIGHER EDUCATION



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TUITION AND FEE INCREASES ARE AMONG THE LOWEST IN THE NATION

Average Annual Increase in In-State Tuition and Fees: 2010-11 to 2020-21

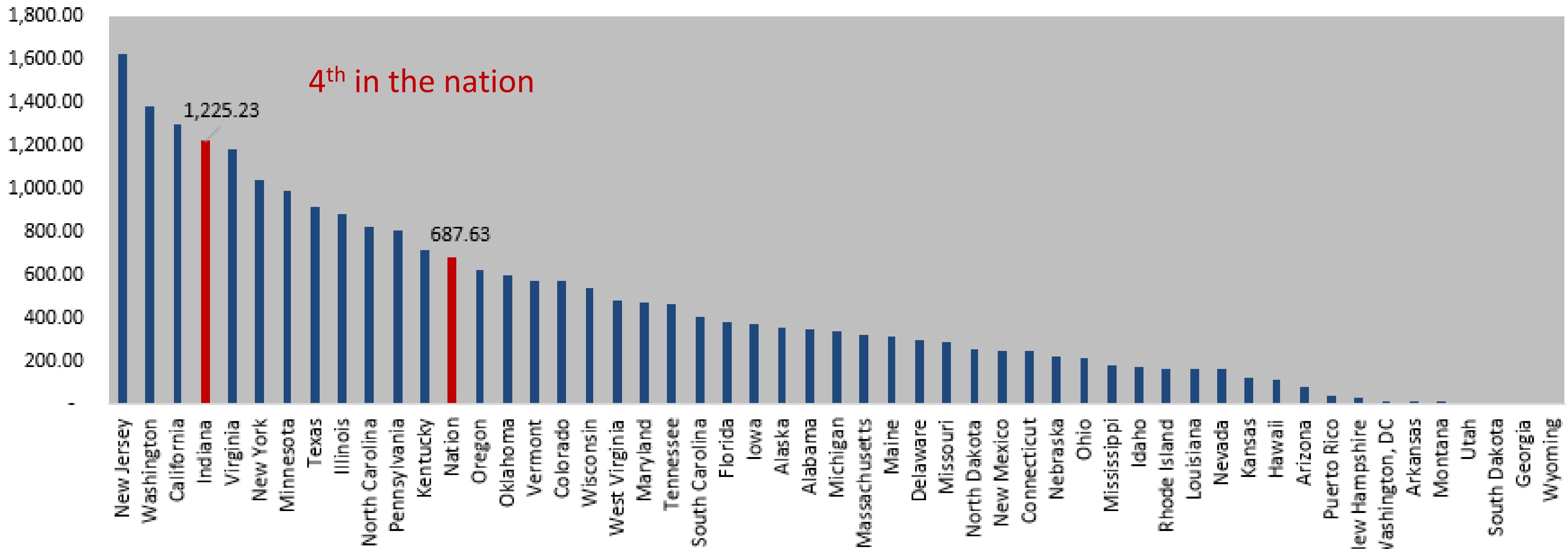


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Source: College Board, Annual Survey of Colleges

INDIANA AMONG TOP 5 STATES IN NEED-BASED FINANCIAL AID

Need-Based Aid Per Undergraduate FTE



STAFF RECOMMENDATION: TUITION AND MANDATORY FEES FOR 2021-22 AND 2022-23



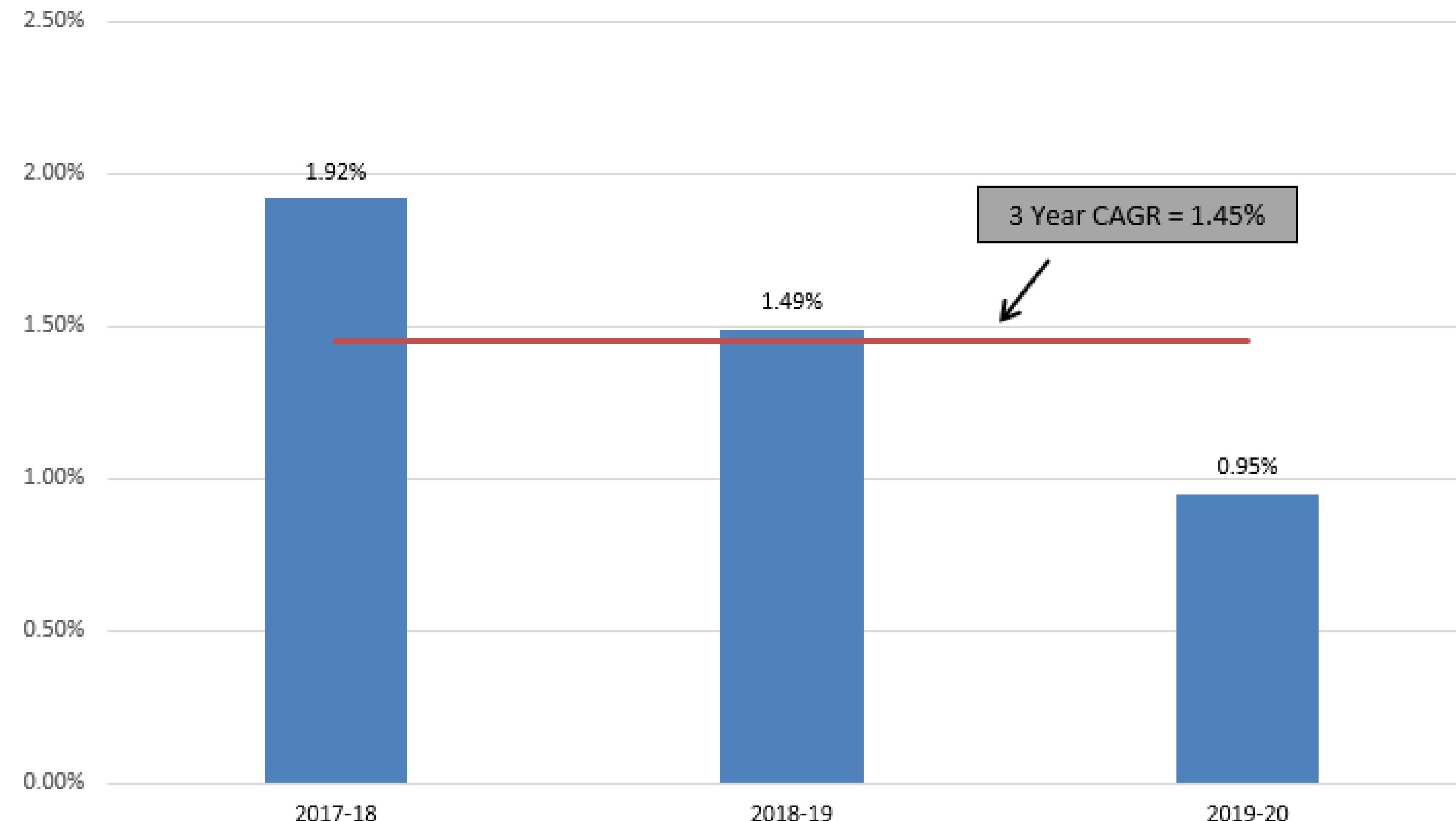
CONSIDERATIONS

- ▶ Value Proposition of Higher Education
- ▶ 2021-23 Higher Education Budget
- ▶ State Fiscal Liability and Student Need
- ▶ Student Debt
- ▶ Higher Education Emergency Relief Funding
- ▶ Inflation Indicator



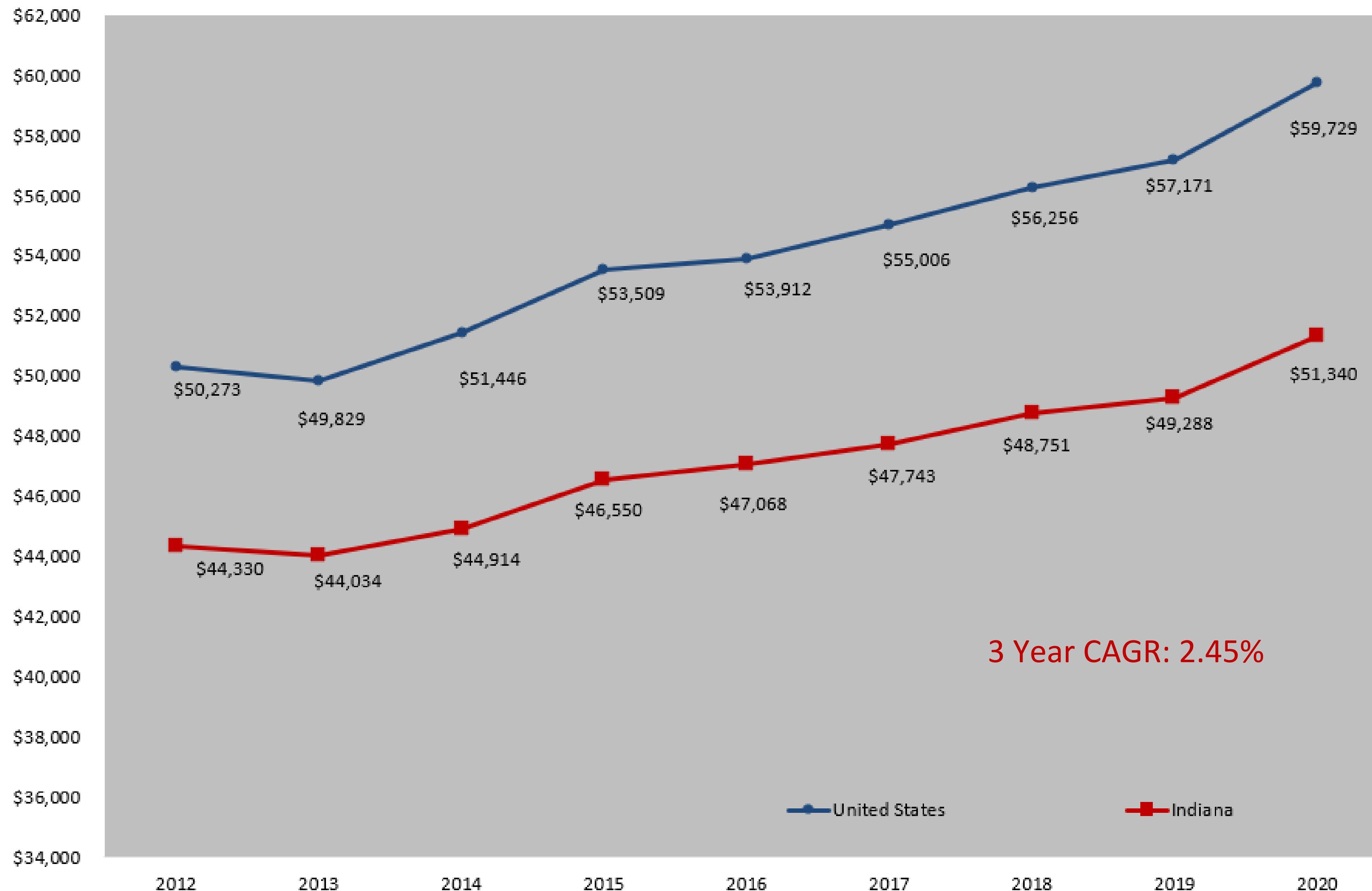
INFLATIONARY APPROACH

CPI - Midwest Year over Year Change



HOOSIER PER CAPITA INCOME

Income Per Capita - Adjusted for Inflation
2012 - 2020



2021-2023 TUITION AND MANDATORY FEE TARGETS

INSTITUTIONAL INCREASES					
Institution	2020-21 Tuition and Fees	CHE Recommendation		Impact	
		2021-22 Target	2022-23 Target	\$ for 2022	\$ for 2023
INDIANA STATE UNIVERSITY	\$9,466	0-1.45%	0-1.45%	\$9,603	\$9,743
UNIV OF SOUTHERN INDIANA	\$8,146	0-1.45%	0-1.45%	\$8,264	\$8,384
BALL STATE UNIVERSITY	\$10,144	0-1.45%	0-1.45%	\$10,291	\$10,440
VINCENNES UNIVERSITY	\$6,250	0-1.45%	0-1.45%	\$6,341	\$6,433
ITCCI	\$4,637	0-1.45%	0-1.45%	\$4,704	\$4,772
INDIANA UNIVERSITY SYSTEM					
Bloomington	\$11,221	0-1.45%	0-1.45%	\$11,384	\$11,549
East	\$7,715	0-1.45%	0-1.45%	\$7,827	\$7,941
Kokomo	\$7,715	0-1.45%	0-1.45%	\$7,827	\$7,941
Northwest	\$7,715	0-1.45%	0-1.45%	\$7,827	\$7,941
South Bend	\$7,715	0-1.45%	0-1.45%	\$7,827	\$7,941
Southeast	\$7,715	0-1.45%	0-1.45%	\$7,827	\$7,941
IUPUI	\$9,944	0-1.45%	0-1.45%	\$10,088	\$10,235
PURDUE UNIVERSITY SYSTEM					
West Lafayette	\$9,992	0-1.45%	0-1.45%	\$10,137	\$10,284
Northwest	\$7,942	0-1.45%	0-1.45%	\$8,057	\$8,174
Fort Wayne	\$8,730	0-1.45%	0-1.45%	\$8,857	\$8,985



REACHING HIGHER

IN A STATE OF CHANGE



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