

COMMISSION FOR HIGHER EDUCATION

Friday, February 13, 2009

DISCUSSION ITEM D: **Review of Provisions in Federal Stimulus Bill Related to Higher Education**

Staff Recommendation

For discussion only.

The United States Congress is in the throes of crafting and enacting a major spending and tax reform bill targeted at stimulating domestic economic activity in the hope of mitigating the current recession.

The bill now working its way through the Congress is HR1 – American Recovery and Reinvestment Act. The bill started in the House of Representative, which passed their version on January 28, 2009. The Senate is now handling the bill and is in the process of making their modifications.

To illustrate his sense of urgency on this matter, President Obama has publicly stated his desire to have an economic stimulus bill agreed upon, enacted by Congress, and signed by him by February 16.

This presentation will cover the provisions in the bill that would impact higher education, with any differences between the House of Representatives' version and the Senate's version highlighted.

Supporting Document

To be distributed