

COMMISSION FOR HIGHER EDUCATION

Friday, December 10, 2010

DECISION ITEM B: Capital Projects for Which Staff Proposes Expedited Action

Staff Recommendation

That the Commission for Higher Education approve by consent the following capital project(s), in accordance with the background information provided in this agenda item:

- Krannert Building Management and Economics Library Remodel Phase III at Purdue University West Lafayette: \$2,500,000
- Heine Pharmacy Building Ground Floor Lab Renovations at Purdue University West Lafayette: \$2,500,000
- Lease of Space – 500 N. Meridian Street, Indianapolis, IN at Indiana University – Purdue University Indianapolis: \$1,446,190 annually for 5 years

Background

Staff recommends the following capital projects be recommended for approval in accordance with the expedited action category originated by the Commission for Higher Education in May 2006. Institutional staff will be available to answer questions about these projects, but the staff does not envision formal presentations. If there are questions or issues requiring research or further discussion, the item could be deferred until a future Commission meeting.

Supporting Document

Background Information on Capital Projects on Which Staff Propose Expedited Action, December 10, 2010

Background Information on Capital Projects on Which Staff Propose Expedited Action

December 10, 2010

**B-1-11-2-12 Krannert Building Management and Economics Library Remodel Phase III at Purdue University West Lafayette
Project Cost: \$2,500,000**

The Purdue University Board of Trustees approved this project on the Purdue University West Lafayette Campus. This project will complete the Krannert Building second floor renovation. Through this renovation the Management and Economics Library becomes a contemporary Business Information center with great attention to information literacy instruction, collaborative and group study, individual study, housing of a small print reference collection, a comfortable lounge learning environment with coffee shop, an integrated service point, and staff / faculty offices. The estimated cost of this project is \$2,500,000, to be funded from Gift Funds.

**B-1-11-2-10 Heine Pharmacy Building Ground Floor Lab Renovations at Purdue University West Lafayette
Project Cost: \$2,500,000**

The Purdue University Board of Trustees approved this project on the Purdue University West Lafayette Campus. This project will renovate and reconfigure lab space in the east end of the ground floor of the Heine Pharmacy building to bring facilities up to current standards for pharmaceutical research. A new mechanical room and HVAC systems will be created to service this and future lab renovations. The estimated cost of this project is \$2,500,000, to be funded from Gift Funds.

**A-2-11-5-22 Lease of Space – 500 N. Meridian Street, Indianapolis, IN at Indiana University – Purdue University Indianapolis
Project Cost: \$1,446,190 annually for 5 years**

The Trustees of Indiana University request authorization to enter into a lease for the use of various Indiana University – Purdue University Indianapolis campus departments and IU administrative offices which will be relocated in preparation for the IU/Marion County Health & Hospital Corporation Land Exchange Project. The premises consist of 68,000 square feet, which renovated, will house administrative offices currently located in the Union Building and office/classroom space for the Department of Public Health. Average annual rent for the initial five-year term is \$1,446,190 with cost of Tenant's renovations included. The source of funds for payment of rent will be a combination of university general funds, grants funds, and reallocation of operating funds from the Union Building.