2024 College Completion Rates

Students Achieving Higher Education

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Indiana Commission for Higher Education

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QUESTION TO COVER

▸ What percentage of students graduate on-time?

▸ What percentage of students graduate within six years (extended time)?

▸ How have completion rates changed over time?

▸ How is the Commission facilitating improvement in Indiana’s on-time graduation rates?
Completion rates help tell us whether students have the **resources, opportunities, and support they need**.

Achievement gaps point out **systemic failures that need to be addressed**.

College outcomes have **an enormous and growing influence on Indiana’s economic future**.
DATA USED

- Data comes from Indiana public institutions and National Student Clearinghouse
- Focuses on first-time, full-time, degree-seeking students
- Focuses on 2023 graduates:
  - **On-time** (same campus/same degree): Started in Fall 2019 (4yr) or Fall 2021 (2yr)
  - **Extended 6-year** (any campus/any degree): Started in Fall 2017
2024 COMPLETION RATES

METRICS

▸ On-time completion
   ▸ Four-year public institutions
   ▸ Two-year public institutions

▸ Extended time completion
   ▸ Same for all public institutions

\[ \text{4-YEAR ON-TIME RATES} = \frac{\text{Students that graduate within 4 years}}{\text{Total students in starting cohort}} \]

\[ \text{2-YEAR ON-TIME RATES} = \frac{\text{Students that graduate within 2 years}}{\text{Total students in starting cohort}} \]

\[ \text{EXTENDED TIME RATES} = \frac{\text{Students that graduate within 6 years}}{\text{Total students in starting cohort}} \]
STATEWIDE COMPLETION RATES

- On-time completion rate increase
  - One-year change: 1%
  - Five-year change: 7%
- Extended time completion rate increase
  - One-year change: 1%
  - Five-year change: 6%
2024 COMPLETION RATES

SECTOR-LEVEL RATES

ON-TIME COMPLETION
Same campus and degree level

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</thead>
<tbody>
<tr>
<td>2-Year on time</td>
<td>57%</td>
<td>57%</td>
<td>59%</td>
<td>59%</td>
<td>59%</td>
<td>60%</td>
<td>26%</td>
<td>29%</td>
</tr>
<tr>
<td>4-Year on time</td>
<td>10%</td>
<td>13%</td>
<td>14%</td>
<td>16%</td>
<td>17%</td>
<td>30%</td>
<td>19%</td>
<td>21%</td>
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ON-TIME COMPLETION ACROSS 2-YEAR CAMPUSES

- **2-Year Extended Time**: 46%
- **2-Year On Time**: 24%

ON-TIME COMPLETION ACROSS 4-YEAR CAMPUSES

- **4-Year Extended Time**: 73%
- **4-Year On Time**: 51%

Fall Cohort

- **Four-Year main campus**
- **Four-Year non-main campus**
- **Two-Year campus**
CROSS SECTION DEMOGRAPHICS

- Trends vary among student groups of differing race, ethnicity, and gender
- Male students consistently have lower completion rates
- Layered demographic categories further accentuate differences
- E.g., Black students overall have a 25% completion rate but Black men are at 22%
21ST CENTURY SCHOLARS

- Scholars consistently have higher on-time graduation rates compared to their other low-income peers.
- Scholars are required to complete 30 credit hours each academic year to maintain scholarship.

SCHOLARS ON TRACK

21st Century Scholars consistently graduate on time at higher rates than their low-income peers who are not Scholars.

ON-TIME COMPLETION BY INCOME GROUP

<table>
<thead>
<tr>
<th>Graduation Year</th>
<th>21ST CENTURY SCHOLARS</th>
<th>OTHER LOW-INCOME</th>
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<tbody>
<tr>
<td>2018</td>
<td>32%</td>
<td>24%</td>
</tr>
<tr>
<td>2019</td>
<td>35%</td>
<td>25%</td>
</tr>
<tr>
<td>2020</td>
<td>37%</td>
<td>27%</td>
</tr>
<tr>
<td>2021</td>
<td>37%</td>
<td>27%</td>
</tr>
<tr>
<td>2022</td>
<td>31%</td>
<td>31%</td>
</tr>
<tr>
<td>2023</td>
<td>39%</td>
<td>30%</td>
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</table>
2024 COMPLETION RATES

COMMISSION INITIATIVES

▸ Financial Aid

▸ 21st Century Scholars Program
  ▸ **Impact:** Incentivizes students to graduate on-time by requiring recipients to earn 30 credit hours each academic year

▸ Frank O’Bannon / Freedom of Choice Awards
  ▸ **Impact:** Incentivizes students to graduate on-time by requiring recipients to be enrolled full-time
2024 COMPLETION RATES

COMMISSION INITIATIVES

▸ Outcome Based Performance Funding (OBPF) Model
  ▸ **Impact:** Incentivizes institutions to graduate students on-time

▸ 2024 Senate Enrolled Act 8 (SEA 8)
  ▸ **Impact:** Requires all public four-year institutions to review each of its bachelor degree programs to determine the feasibility of offering those programs for completion in three years instead of four
  ▸ **Impact:** Requires all public four-year institutions to offer at least one bachelor degree program that can be completed in three years by July 2025
  ▸ Three-year degree programs incentivize students to complete faster
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