CARES Act and Future Federal Funding

Indiana Commission for Higher Education

August 13, 2020

OVERVIEW

▸ The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020

▸ The CARES Act provided over $30 Billion to K-12 and higher education to mitigate the impact of the COVID-19 pandemic

▸ The future stimulus package is likely to contain significantly more education funding than the CARES Act

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EDUCATION STABILIZATION FUND

The CARES Act created three different education funds:

▸ The Governor's Emergency Education Relief Fund ($61.7M)

▸ The Elementary and Secondary School Relief Fund ($214.4M)

▸ The Higher Education Emergency Relief Fund ($235.5M)

EDUCATION STABILIZATION FUND

	CARES Act	HEROES Act	Senate Dem Proposal	HEALS Act
K-12	$13.2B	$58B	$175B	$70B
Higher Ed	$14B	$27B	$132B	$29B
Governor's Fund	$3B	$4B	$33B	$5B

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GOVERNOR'S EMERGENCY EDUCATION RELIEF FUND

▸ The Governor's Emergency Education Relief Fund provided $2.953 Billion in funding

▸ The amount a state received was based 60% on the population ages 5-24 and 40% on the population of children counted under the Elementary and Secondary Education Act of 1965

▸ Indiana received $61.6 Million in funding to provide emergency support through grants

GOVERNOR'S EMERGENCY EDUCATION RELIEF FUND

Indiana is awarding GEER funds to address three items:

▶ **Device Availability** – Address the urgent need for access to digital learning devices to support distance/remote learning for students in PK-12

▶ **Connectivity** – Develop comprehensive community-level and regional-level solutions to address gaps in internet connectivity for distance/remote learning

▶ **Educator Capacity** – Support partnerships between higher education and PK-12 to develop professional development and curriculum curation opportunities as educators throughout Indiana continue to build expertise in distance/remote learning

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