

The background of the slide features a large, faint, circular seal of the State of Illinois. The seal contains the text "THE STATE OF ILLINOIS" around the top and "1818" at the bottom. In the center is a shield with a landscape scene, including a rising sun, a river, and a sheaf of wheat.

BUDGET AND FINANCE

March Commission Meeting

Brooke Kile, Senior Associate Commissioner for Business Solutions

March 13, 2025

INDIANA COMMISSION FOR HIGHER EDUCATION

BUDGET UPDATE

AGENCY OPERATIONS

- ▶ Financial Aid Programs
 - ▶ House Budget maintained Governor's support for agency financial aid programs
 - ▶ ***NEW*** Public Service Attorney Scholarship \$1M each FY
- ▶ Agency Operating
 - ▶ House Budget maintained 5% operating reduction in Governor's Recommended Budget
- ▶ Transfer of Career Coaching Grant from IDOE to CHE

INSTITUTIONAL OPERATING

- ▶ House Budget supports FY25 earned as carry-forward into FY26 and FY27
 - ▶ While not funded this biennium, restoring the carryforward shows support for OBPF and the agency will still run OBPF goals vs. actuals to assess institutional performance
- ▶ R&R Appropriations added back in
 - ▶ 0.525% over Biennium; \$8.3M
- ▶ No new capital funding

INSTITUTIONAL OPERATING

- ▶ Dual Credit
 - ▶ House Budget incorporated CHE recommendation for proportional funding
 - ▶ House determined \$45 per credit hour; resulting in \$2.7M increase over biennium
- ▶ Other Line Items
 - ▶ ***NEW*** IU Innovates \$1M
 - ▶ \$5M Animal Disease Diagnostic Lab (Purdue) transferred to Board of Animal Health

INDIANA COMMISSION FOR HIGHER EDUCATION

CAPITAL PROJECTS

FOR FULL DISCUSSION

- ▶ IU Indianapolis Launch Accelerator for Biosciences

