

# 2025-2027 Budget Development

## Governor's Recommended Budget

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BUDGET DEVELOPMENT UPDATE

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# DECEMBER 2024 REVENUE & MEDICAID FORECASTS



INDIANA COMMISSION for  
HIGHER EDUCATION

# DECEMBER FORECASTS

- ▶ Revenue Forecast
  - ▶ FY26: \$760M
  - ▶ FY27: \$832M
- ▶ Medicaid Forecast
  - ▶ FY26: \$650M
  - ▶ FY27: \$986M
- ▶ Delta
  - ▶ FY26: \$110M
  - ▶ FY27: (\$154M)

BUDGET DEVELOPMENT UPDATE

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# GOVERNOR'S RECOMMENDED BUDGET



INDIANA COMMISSION for  
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# BUDGET SUMMARY

- ▶ CHE Admin
- ▶ CVO (Children of Disabled Veterans)
- ▶ STEM Teacher Recruitment
- ▶ University Operating
- ▶ Dual Credit
- ▶ R&R
- ▶ Capital

# NEXT STEPS

- ▶ House Budget
  - ▶ Mid-February (Monday, Feb. 17 committee report deadline)
- ▶ Senate Budget
  - ▶ Early April (Thursday, April 10 committee report deadline)
- ▶ Conference Committee
  - ▶ April 16-April 29



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