

2025-2027 Budget Development

Governor's Recommended Budget

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1816

BUDGET DEVELOPMENT UPDATE

DECEMBER 2024 REVENUE & MEDICAID FORECASTS



INDIANA COMMISSION for
HIGHER EDUCATION

DECEMBER FORECASTS

- ▶ Revenue Forecast
 - ▶ FY26: \$760M
 - ▶ FY27: \$832M
- ▶ Medicaid Forecast
 - ▶ FY26: \$650M
 - ▶ FY27: \$986M
- ▶ Delta
 - ▶ FY26: \$110M
 - ▶ FY27: **(\$154M)**



BUDGET DEVELOPMENT UPDATE

GOVERNOR'S RECOMMENDED BUDGET



INDIANA COMMISSION for
HIGHER EDUCATION

BUDGET SUMMARY

- ▶ CHE Admin
- ▶ CVO (Children of Disabled Veterans)
- ▶ STEM Teacher Recruitment
- ▶ University Operating
- ▶ Dual Credit
- ▶ R&R
- ▶ Capital



NEXT STEPS

- ▶ House Budget
 - ▶ Mid-February (Monday, Feb. 17 committee report deadline)
- ▶ Senate Budget
 - ▶ Early April (Thursday, April 10 committee report deadline)
- ▶ Conference Committee
 - ▶ April 16-April 29





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