

Non-Binding Tuition & Mandatory Fees: 2023-2025

Indiana Commission for Higher Education

May 18, 2023

1816

STATUTORY RESPONSIBILITY

▶ IC 21-14-2-12.5

(a) This section applies to tuition and mandatory fees that a board of trustees of a state educational institution votes to increase under section 7 of this chapter.

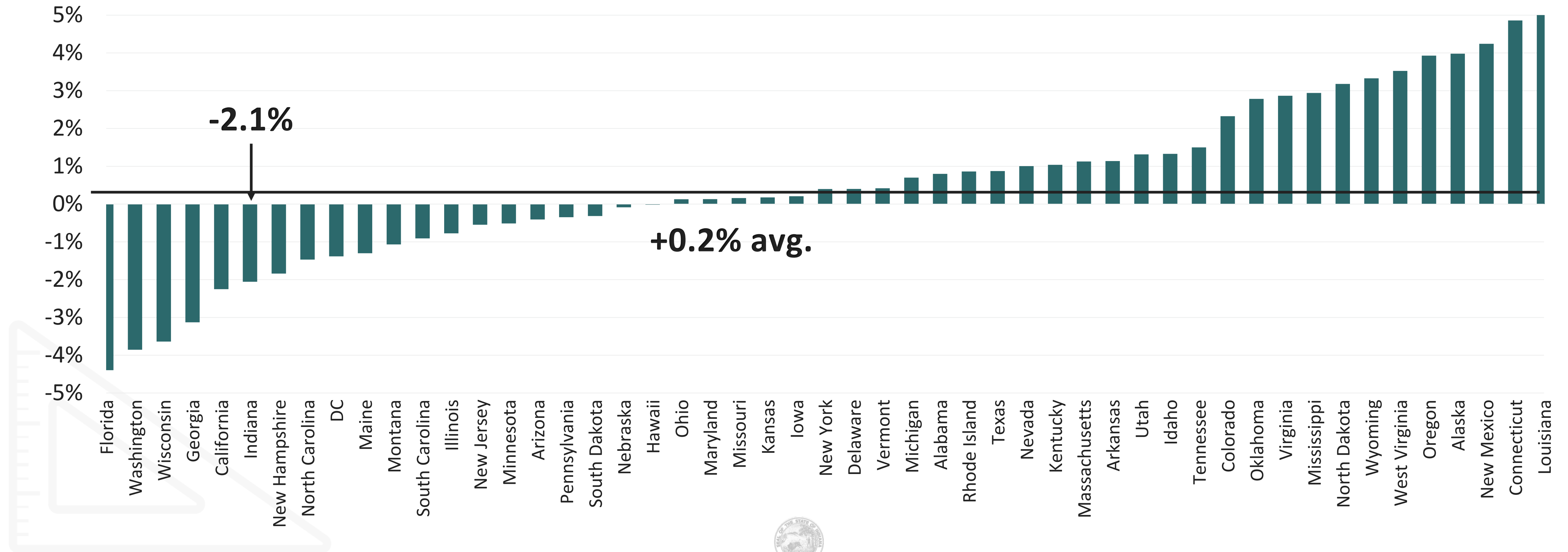
(b) Not later than thirty (30) days after the enactment of a state budget, **the Commission shall recommend nonbinding tuition and mandatory fee increase targets for each state educational institution.**

(c) The state educational institution shall submit a report to the state budget committee concerning the financial and budgetary factors considered by the board of trustees in determining the amount of the increase.

(d) The state budget committee shall review the targets recommended under subsection (b) and reports received under subsection (c) and may request that a state educational institution appear at a public meeting of the state budget committee concerning the report.

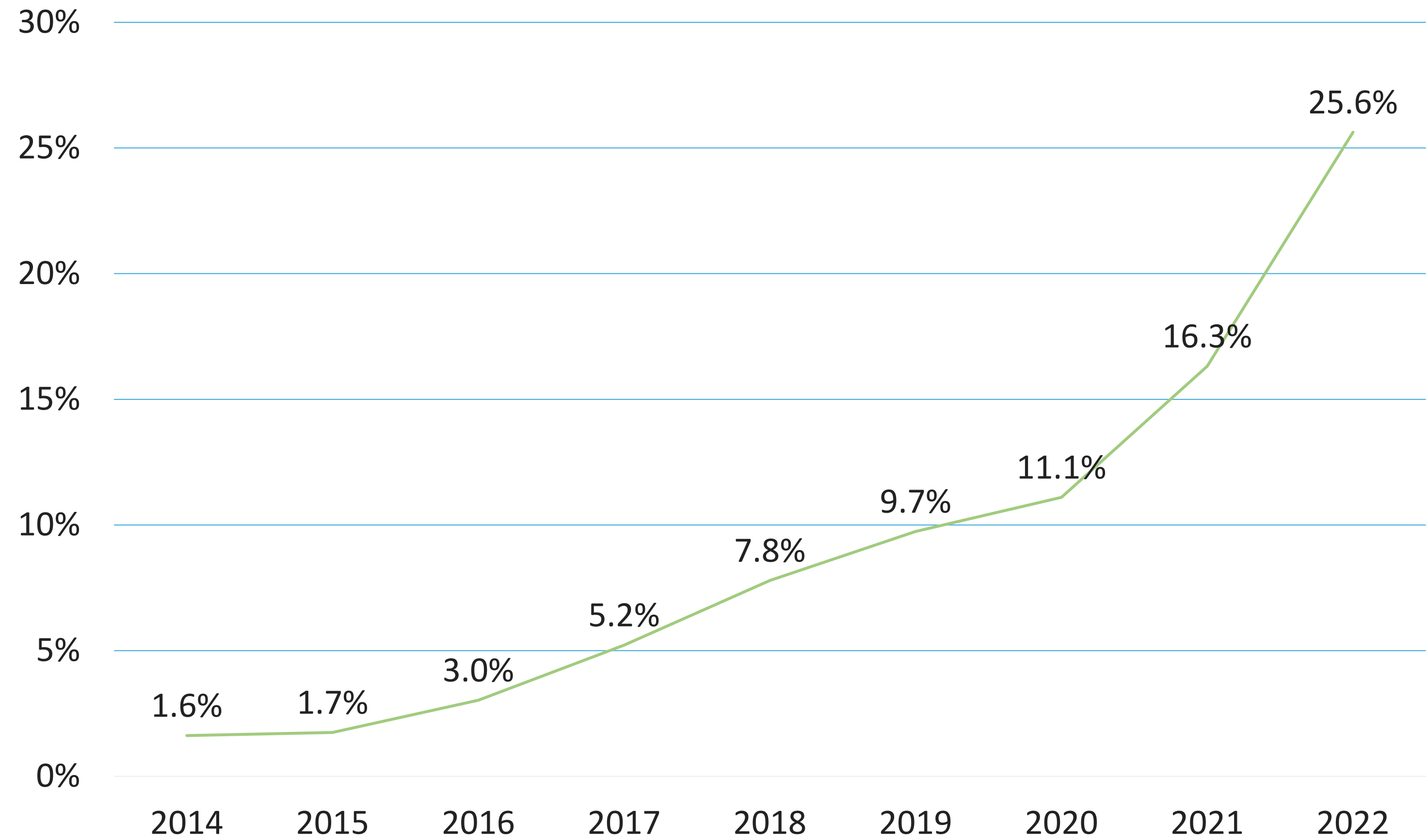
NATIONAL LANDSCAPE

- ▶ At Indiana’s public four-year colleges, in-state tuition and mandatory fee rates fell by an average of **2.1% annually** over the last decade; **the 6th largest decline in the nation**



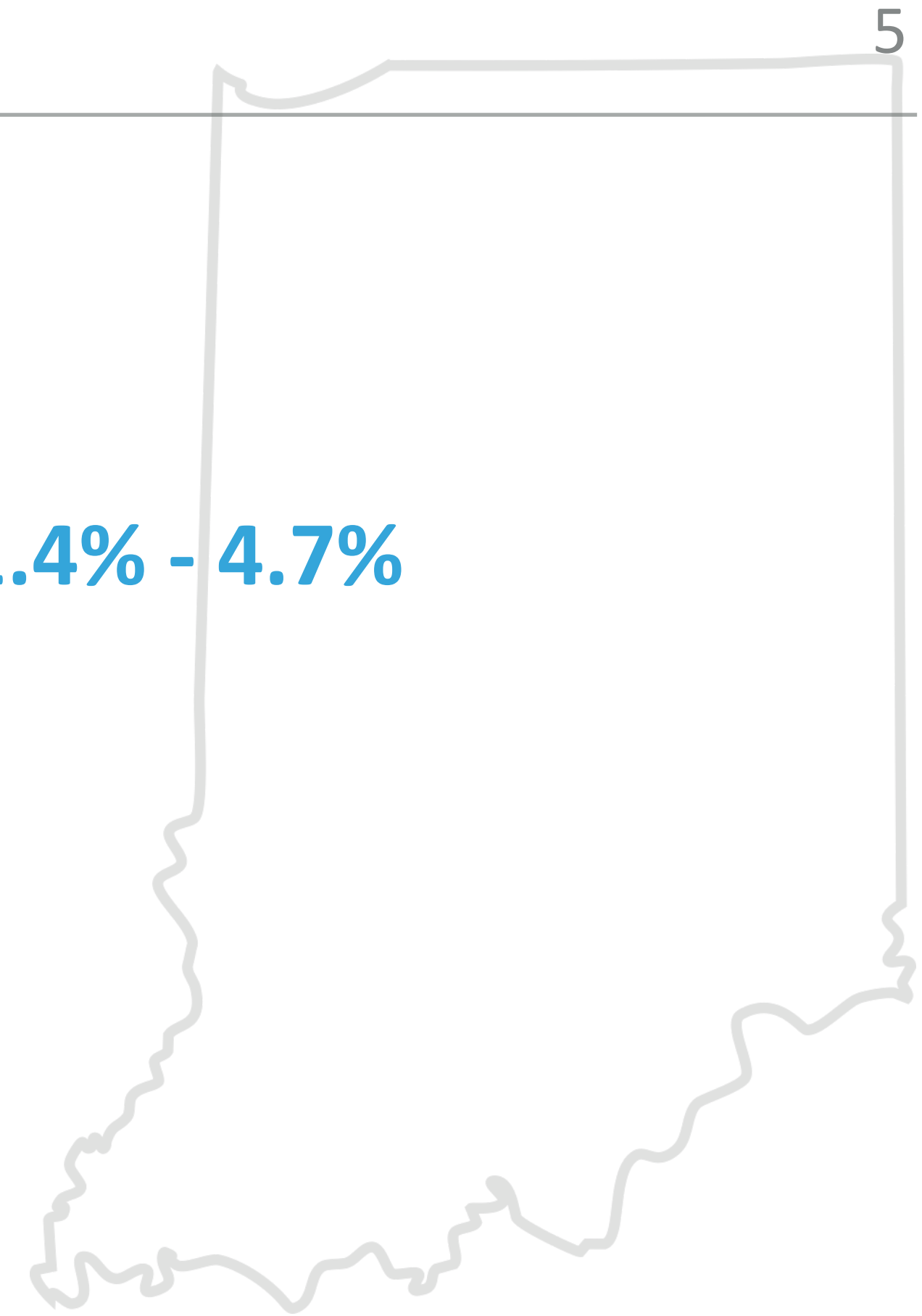
DECADE OF INFLATION

- ▶ Inflation has increased by 25.6% since 2013.



RECENT HISTORY

- ▶ Over last 7 biennia CHE max. recommendation has ranged from **1.4% - 4.7%**
 - ▶ 2021 – 1.45% (3-year CAGR for Midwest CPI)
 - ▶ 2019 – 1.65% (3-year CAGR for 6 indices)
 - ▶ 2017 – 1.40% (3-year CAGR for 6 indices)
 - ▶ 2015 – 1.65% (3-year CAGR for Midwest CPI)
 - ▶ 2013 – 2.00% (3-year CAGR for 6 indices)
 - ▶ 2011 – 3.50% (varied by institution)
 - ▶ 2009 – 4.70% (varied by institution)

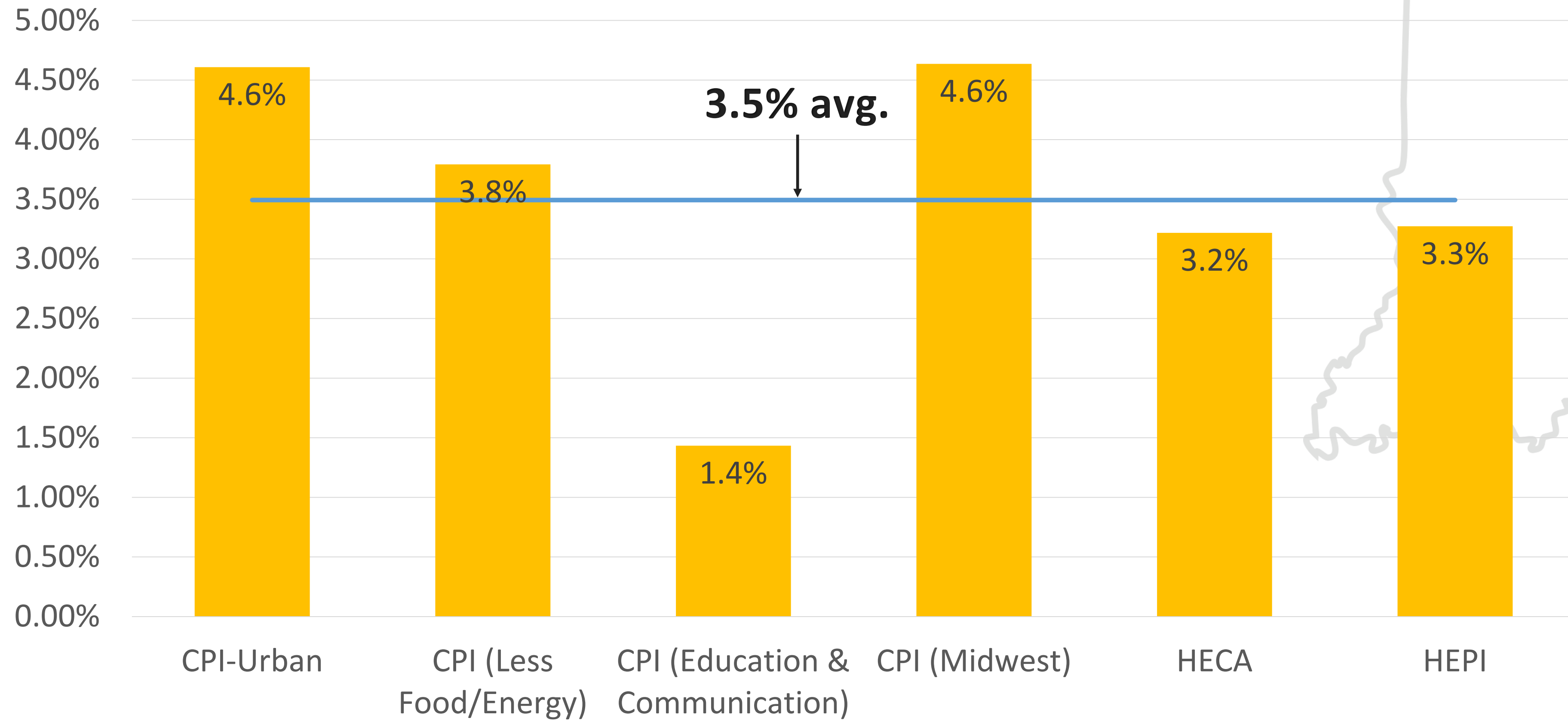


STAFF RECOMMENDATION

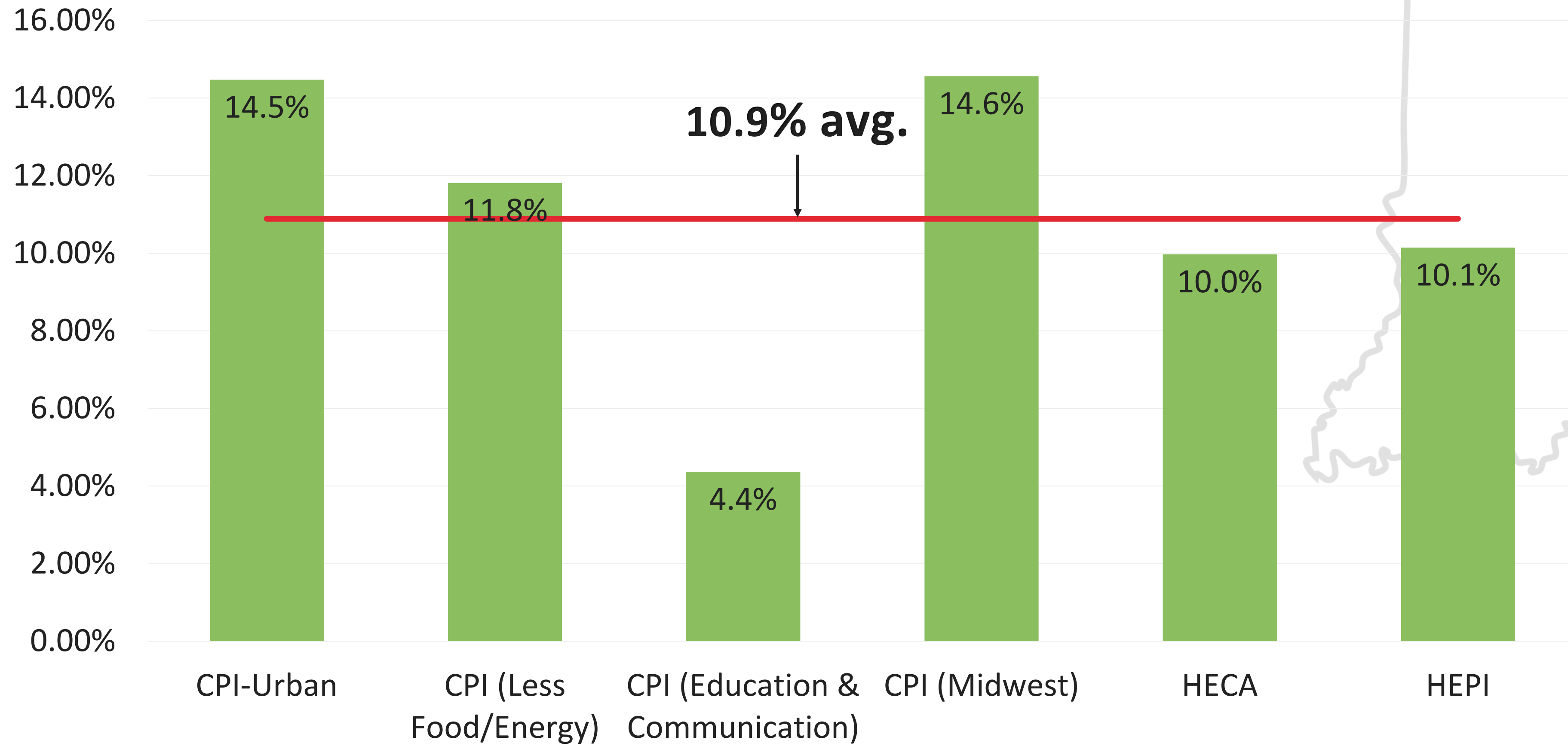
- ▶ If tuition and fees must be increased, the increase should be no greater than 3.5% each year.
- ▶ The maximum impact assumes 30 credit hours and adopting the maximum rate.

Resident Undergraduate Tuition and Mandatory Fee Recommendation 2023-2025					
Institution	2022-23 Tuition and Mandatory Fees	Recommendation		Maximum Impact	
		2023-2024	2024-2025	2023-2024	2024-2025
INDIANA STATE UNIVERSITY	\$9,732	0 - 3.5%	0 - 3.5%	10,073	10,425
UNIV OF SOUTHERN INDIANA	\$8,475	0 - 3.5%	0 - 3.5%	8,772	9,079
BALL STATE UNIVERSITY	\$10,440	0 - 3.5%	0 - 3.5%	10,805	11,184
VINCENNES UNIVERSITY	\$6,656	0 - 3.5%	0 - 3.5%	6,889	7,130
ITCC	\$4,637	0 - 3.5%	0 - 3.5%	4,799	4,967
INDIANA UNIVERSITY SYSTEM					
Bloomington	\$11,447	0 - 3.5%	0 - 3.5%	11,848	12,262
East	\$7,941	0 - 3.5%	0 - 3.5%	8,219	8,507
Kokomo	\$7,941	0 - 3.5%	0 - 3.5%	8,219	8,507
Northwest	\$7,941	0 - 3.5%	0 - 3.5%	8,219	8,507
South Bend	\$7,941	0 - 3.5%	0 - 3.5%	8,219	8,507
Southeast	\$7,941	0 - 3.5%	0 - 3.5%	8,219	8,507
IUPUI	\$10,144	0 - 3.5%	0 - 3.5%	10,499	10,867
PURDUE UNIVERSITY SYSTEM					
West Lafayette	\$9,992	0 - 3.5%	0 - 3.5%	10,342	10,704
Northwest	\$8,174	0 - 3.5%	0 - 3.5%	8,460	8,756
Fort Wayne	\$8,985	0 - 3.5%	0 - 3.5%	9,299	9,625

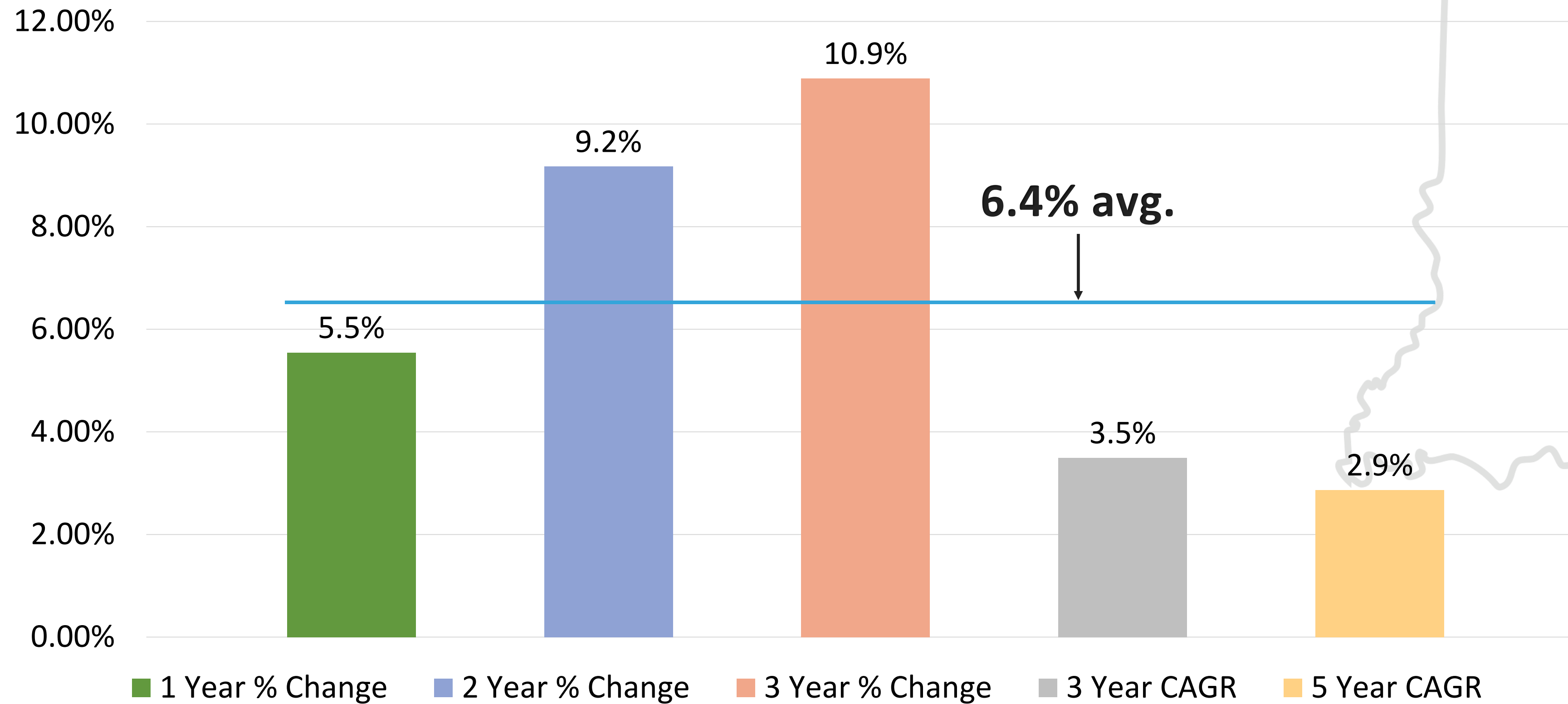
3-YEAR COMPOUND ANNUAL GROWTH RATE



3-YEAR PERCENT CHANGE



ADDITIONAL INDICES



NEXT STEPS

- ▶ Institutions must hold a public hearing by June 18th
- ▶ State Budget Committee review (date TBD)





INDIANA COMMISSION *for*
HIGHER EDUCATION