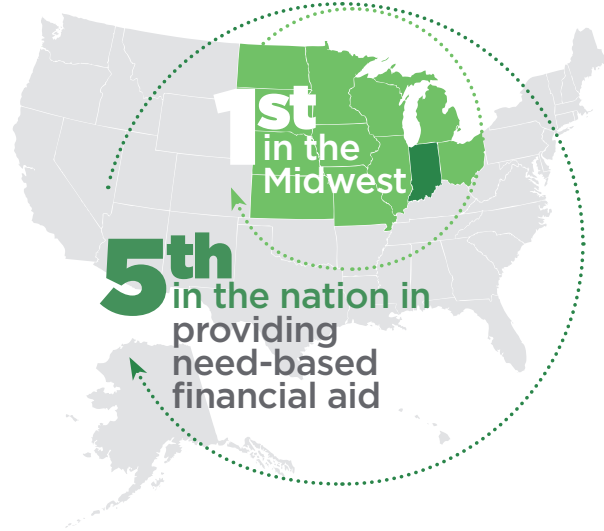


\$385 million OF STATE FINANCIAL AID was available to Hoosier students in **2020**

NEED-BASED AID



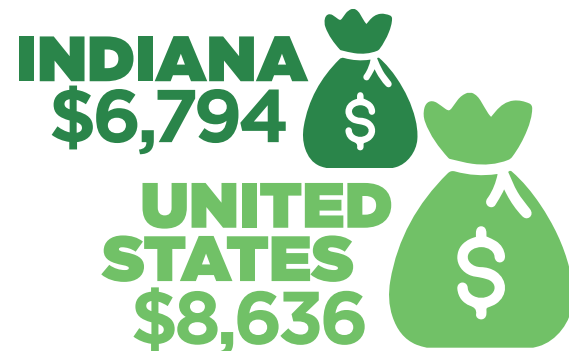
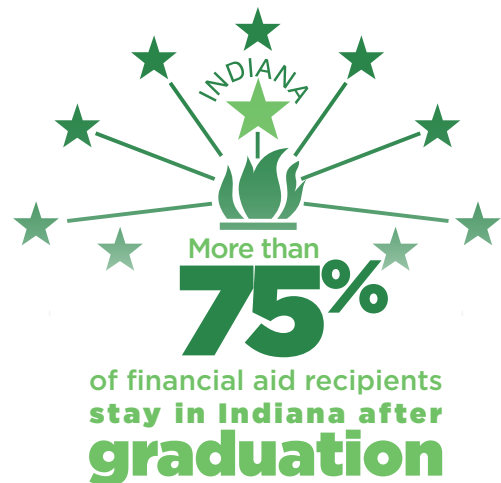
THE MAJORITY OF INDIANA STUDENTS DO NOT PAY THE FULL PRICE TO GO TO COLLEGE

On average, Hoosier financial aid recipients receive just over \$8,000 in federal and state grants and scholarships per year



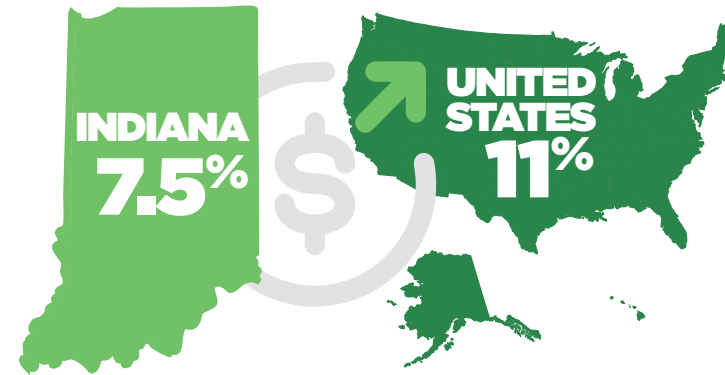
INDIANA LAGS IN PUBLIC HIGHER EDUCATION APPROPRIATIONS

Indiana ranked 41st in the nation for higher education appropriations by full-time enrollment during fiscal year 2020



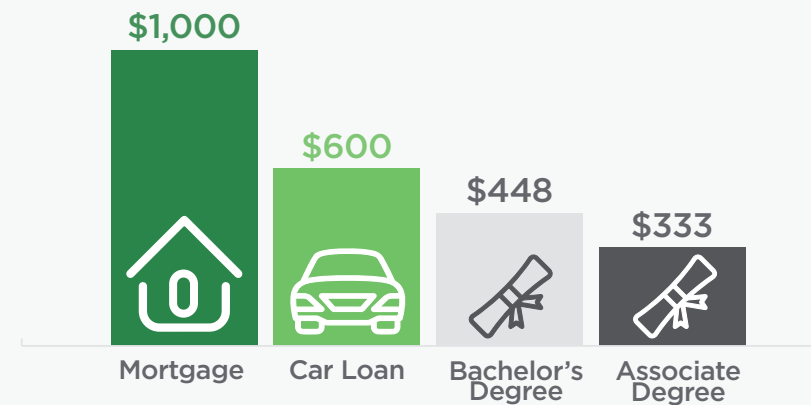
FIVE-YEAR TUITION RATE INCREASES

Tuition increases at public, four-year institutions over five years are lower than the national rate



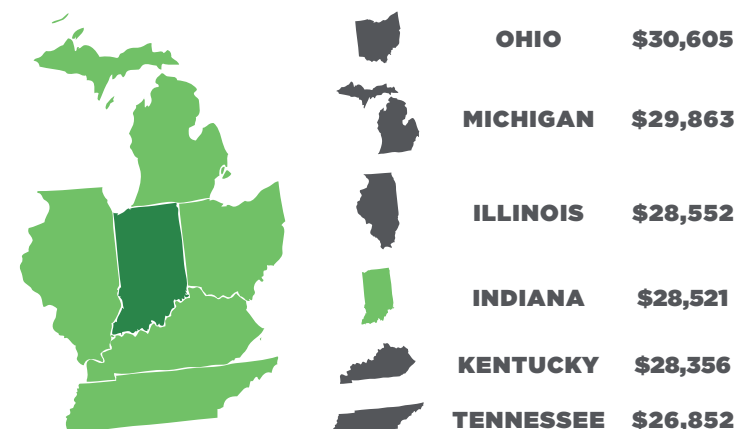
DEBT IN PERSPECTIVE

An average monthly student loan payment in Indiana is less than an average Indiana mortgage or car loan payment



AVERAGE DEBT IN 2020 COMPARED TO SURROUNDING STATES

The average student debt for Hoosiers who earned bachelor's degrees from public and private universities is \$28,521



SELECT FINANCIAL AID PROGRAMS

Indiana offers generous financial aid for all learners including:



21st Century Scholars Program

Low-income Hoosiers must sign up in seventh or eighth grade and fulfill certain obligations in high school and college. The scholarship fully covers tuition and fees at any public college or an equivalent dollar amount at any private college.

Frank O'Bannon Grant

Low-income Hoosiers may be eligible for the Higher Education Award (public colleges) or Freedom of Choice grants (private colleges). The grant amount is prorated based on student need.

Workforce Ready Grant

Hoosiers can receive assistance in covering the costs of high-value certificate programs.



Find out more at <https://www.in.gov/che/data-and-research/reports-and-analyses/>