# 2019-2020 Frank O'Bannon Grants

**BASE AWARD**

**BASE AWARD + STUDENT PERFORMANCE INCENTIVE(S) = TOTAL STATE FINANCIAL AID AWARD**

### BASE AWARD

#### EXPECTED FAMILY CONTRIBUTION (EFC)

| INSTITUTION TYPE | $0 | $1 to $500 | $501 to $1,000 | $1,001 to $1,500 | $1,501 to $2,000 | $2,001 to $2,500 | $2,501 to $3,000 | $3,001 to $3,500 | $3,501 to $4,000 | $4,001 to $4,500 | $4,501 to $5,000 | $5,001 to $5,500 | $5,501 to $6,000 | $6,001 to $6,500 | $6,501 to $7,000 | $7,001 to $7,500 | $7,501 to $8,000 | $8,001 to $8,500 | $8,501 to $9,000 |
|-----------------|----|------------|----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Private On-Time | $9,000 | $8,750 | $8,500 | $8,250 | $8,000 | $7,750 | $7,500 | $7,250 | $7,000 | $6,750 | $6,500 | $6,250 | $6,000 | $5,750 | $5,500 | $5,250 | $5,000 | $4,750 | $4,500 |
| Full-Time | $7,400 | $7,150 | $6,900 | $6,650 | $6,400 | $6,150 | $5,900 | $5,650 | $5,400 | $5,150 | $4,900 | $4,650 | $4,400 | $4,150 | $3,900 | $3,650 | $3,400 | $3,150 | $2,900 |
| Public On-Time | $4,500 | $4,250 | $4,000 | $3,750 | $3,500 | $3,250 | $3,000 | $2,750 | $2,500 | $2,250 | $2,000 | $1,750 | $1,500 | $1,250 | $1,000 | $850 | $650 | $0 | $0 |
| Full-Time | $3,700 | $3,450 | $3,200 | $2,950 | $2,700 | $2,450 | $2,200 | $1,950 | $1,700 | $1,450 | $1,200 | $950 | $750 | $550 | $350 | $150 | $0 | $0 | $0 |
| Proprietary or Ivy Tech On-Time | $3,400 | $3,150 | $2,900 | $2,650 | $2,400 | $2,150 | $1,900 | $1,650 | $1,400 | $1,150 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Full-Time | $2,900 | $2,650 | $2,400 | $2,150 | $1,900 | $1,650 | $1,400 | $1,150 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |

- Students in their **first award year** will receive the on-time award amount.
- To renew an on-time award, students must complete at least **30 credit hours** during their 12-month award year.
- Students failing to complete **30 credits hours** during their 12-month award year, but completing at least **24 credit hours** may receive a full-time amount.
- Credit hours earned in excess of 30 during an award year may be counted toward future credit completion requirements. Students may also use international baccalaureate, advanced placement or dual credit hours to meet credit completion requirements.

*or the equivalent.

### STUDENT PERFORMANCE INCENTIVES

- **ACADEMIC HONORS** $800
  - First Award Year Only: Graduate high school with Academic or Technical Honors diploma.
  - Second, Third, Fourth Award Years: Earn at least a 3.0 cumulative GPA through end of previous award year.

- **ASSOCIATE DEGREE** $800
  - First, Second, Third, Fourth Award Years: Earn an associate degree before enrolling in bachelor’s degree program.

- **ACCELERATED SCHEDULE** $1300
  - Second, Third Award Years: Complete at least 39 credit hours during the last award year.

- **FAST TRACK** Up to 100% more aid for current award year
  - First, Second, Third Award Years: Complete 30 credits in current award year and then attempt at least 6 more credits.

Student with financial need may earn student performance incentives even if his or her base award is $0.