



INDIANA COMMISSION *for* HIGHER EDUCATION

College and University Presidents:

The importance of higher education has never been greater. At the same time, the calls to define and ensure value have never been louder. A degree must produce meaningful learning gains and have currency in the labor market. The Commission has published campus- and program-level Return on Investment reports, including information about the top three industries of employment and average salary one, five and 10 years post-graduation. However, neither the Commission nor our institutional partners wish to present an assessment of college value and academic quality that is singularly focused on economic return.

The Gallup-Purdue Index holds great promise as a standard, benchmarked and actionable measure of college value. This approach surveys graduates to measure their satisfaction and the lifelong dividends their degree produced—looking well beyond dollars and cents. This scientifically sound, holistic measure of quality has the potential to transform Indiana’s Return on Investment Reports into a true Indiana College Value Index if implemented at scale.

With funding support from USA Funds and the Gallup organization, the Commission has negotiated a discounted price for Indiana colleges and universities to benefit from Gallup data about their graduates’ satisfaction with their postsecondary education experience and their well-being following graduation. Based on Gallup’s current price structure, a baseline indexing that spans three years would cost an institution slightly less than \$25,000 per year. However, there are several ways an institution can lower that cost if it **acts by August 1, 2015** and **agrees to share limited data results** with the Commission to facilitate the creation of the Indiana College Value Index:

- Gallup will discount its price 10 percent for any institution, public or private.
- The Commission will provide public institutions a subsidy for another 10 percent.
- A USA Funds grant to the Commission will permit us to provide public institutions a subsidy for 50 percent of the discounted price.

In total, a public institution that acts by August 1 can receive three years of Gallup services for approximately \$8,000 per year. We may have an opportunity to make subsidy funding available to private institutions at a later date. Our hope is that all Indiana colleges and universities participate in the Gallup work, bringing the Indiana College Value Index to scale to help students understand the value of their investment in higher education while providing actionable data to colleges and universities to drive further innovation and improvement.

Please see the attached fact sheet for pricing information and details about participation.

Sincerely,

Commissioner Teresa Lubbers

Attachments: Pricing Sheet
Draft Indiana College Value Index