Lesson Plan

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| Class: Middle School FACS | | Unit: Financial Literacy – Relating Income and Careers | | |
| Lesson Topic: Entrepreneurship | | Day of Week: Wednesday | | Date: April 16, 2010 |
| 8-2.1.1 – Explain how individual interests, knowledge, abilities, and career and job choices affect income.  8-2.1.2 - Summarize the financial risks and benefits of Entrepreneurship. | | | | |
| Objective/s: *The students will be able to. . .*   * Identify real life examples of entrepreneurship. * Discuss what entrepreneurship means for young Americans. * Define terms related to entrepreneurship: cash, equity, expenses, financial risk, flow, revenue, statement. | | | | |
| Methods / Learning Experiences | | | Content | |
| **Time** | **Activity** | |  | |
| 10 min | ***Interest Approach***   * Hand out vocabulary word search and have students work on that as soon as they walk in the classroom. | | Vocabulary words: cash, equity, expenses, financial risk, flow, revenue, statement. | |
| 20 min. | * Hand out copies of the article *Younger Americans Less Likely to Start Businesses (US News and World Report).* * Have volunteers read sections of article. * Discuss the article as a class.   -Have one student summarize article.  -Have students answer questions ----🡪  -Allow students time to ask their own questions. | | *Questions for discussion:*  *What does fewer Americans starting their own businesses mean for the US economy?*  *What are the long-term effects?*  *What could the US do to encourage entrepreneurship?* | |
| 15 min | * Hand out the packet *Business Plan Basics.* * Discuss the meaning of the project and preview what the students will have to do for the next two days. * Discuss page four in detail (list of sample businesses). * Homework is to have students pick a business that they would be interested in starting for their sample business plan. | | Business Plan Basics Packet  From: Source: PACE Business Plan Basics  http://www.nde.state.ne.us/entreped/docs/08BusinessPlan2.pdf | |
| 5 min | ***Lesson Summary / Closure***   * L1: What is an entrepreneur? * L2: What are some examples of entrepreneur? * L3: What different types of people become entrepreneurs? | | Review the definition of entrepreneur.  Review examples of entrepreneurs.  Review interests and types of people that make great entrepreneurs.  **References:**  *Creative Living Skills pg. 146-147* | |
|  | . | | **Evaluation of Student Learning** Class Discussion (Participation 5pts) | |
| **Teacher Preparation / Materials Needed** (Attach copies if possible; list large items)   * Business Plan Basics packet * Vocabulary Word Search | | | | |

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| Class: | | Unit: | | |
| Lesson Topic: | | Day of Week: | | Date: |
| Standards: | | | | |
| Objective/s: *The students will be able to. . .* | | | | |
| Methods / Learning Experiences | | | Content | |
| **Time** | **Activity** | |  | |
|  | ***Interest Approach*** | |  | |
|  |  | |  | |
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|  |  | |  | |
|  | ***Lesson Summary/Closing*** | |  | |
| **Teacher Preparation / Materials Needed** (Attach copies if possible; list large items) | | | | |