INDIANA COMMISSION for HIGHER EDUCATION

AGENDA

Meeting of the Board for Proprietary Education Planning Committee

January 3, 2022
1:00 – 2 :00 P.M. (EDT)

Indiana Commission for Higher Education
101 W. Ohio Street, Suite 300
Indianapolis, IN 46204

Microsoft Teams Meeting

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I. Discuss Work Done by Plante Moran (See Plante Moran Financial Review Metrics, September 1, 2021)
   a. Sole Source Justification
   b. Discuss Fee Schedule for Plante Moran Services
      i. Basic Analysis of Three Composite Score Components:
         1. Primary Reserve Ratio
         2. Equity Ratio
         3. Net Income Ratio
      ii. In-Depth Analysis of Flagged Institutions
      iii. Administrative Retainer Fee

II. Scope of Future Financial Reviews
   a. Number of Basic Analyses (item b.i. above)
   b. Number of In-Depth Analyses (item b.ii. above)
   c. Frequency of Basic and In-Depth Analyses, i.e. Annually v. Semi-Annually v. Quarterly

III. Fee Schedule Proposal with Estimated Revenue (Same Options from December BPE Meeting)
   a. Reasons for Basing Fees on Programs Rather Than Enrollments:
      i. Enrollment-Based Fees Creates a Financial Incentive for Under-Reporting Enrollments
      ii. Actual Work Associated with Reviewing Program Proposals and Maintaining the Academic Program Inventory

IV. Review Fees Every Two Years Following Biennial Budget Appropriation, with No Presumption of Raising Fees

V. Fee Action Item on the March 8, 2022 BPE Meeting Agenda

The next meeting of the Board for Proprietary Education Planning Committee is TBD