

ABANDONED WATERCRAFT

Title Application Checklist

A marina operator may sell a watercraft that has been left without permission at the marina for more than six months and recover the operator's reasonable maintenance, repair, dockage, storage, and other charges. Upon fulfilling the statutory obligations contained in IC 32-34-10, the marina operator may complete an Affidavit of Sale-Abandoned Watercraft-State-Form 50634 to assign ownership to a purchaser without a certificate of title.

When submitting paperwork, include the following:

- □ Application for Certificate of Watercraft Title State Form 38529
- □ Affidavit of Sale Abandoned Watercraft State Form 50634
- Physical Inspection of a Vehicle or Watercraft State Form 39530 completed by law enforcement. If the watercraft does not have a hull identification number (HIN), you must include the <u>Special Identification Number HIN Application Packet</u>.
- □ Lien release, if necessary. A certified letter to the lien holder may serve as proof of lien release, if applicable.
- One proof of address. A driver's license or identification card may be accepted as proof if the address on the credential is correct. If the address is not correct, any document from the approved <u>BMV Documentation List</u> that is dated within the last 60 days may be used as proof. To view the approved documentation list, click on the link provided or visit myBMV.com.
- Collection of Payment Information- State Form 56163. Submit payment for the following watercraft title application fees and taxes. Payable by MasterCard or Visa, check, electronic check, or money order.
 - \$15 title application fee.
 - \$30 additional administrative penalty will be assessed if the title application packet is not received within 45 days after the purchase date.
 - \$25 speed title fee. This optional fee is in addition to the \$15 title application fee. Paying the optional speed title fee ensures that the title is processed in a period of time that is substantially shorter than the normal processing period.
 - If the watercraft is transferring ownership, include 7% sales tax of the dollar amount listed on the Affidavit of Sale or Disposal or proof of sales tax paid on an <u>ST108 Certificate of Gross Retail or Use Tax Paid State Form 48842</u>.
 - If exempt from sales tax, include an <u>ST108E Certificate of Gross Retail or Use Tax Exemption State Form 48841</u>.

For your convenience, the required forms are hyperlinked in this checklist. The forms are also available at https://www.in.gov/bmv/titles/title-forms/. Mail this checklist and all completed forms to:

Indiana Bureau of Motor Vehicles Central Office Title Processing 100 North Senate Avenue, Room N411 Indianapolis, IN 46204

If the BMV determines that sufficient credible evidence exists to substantiate the applicant's claim of ownership, a title will be issued. If all required documents are not submitted or information is incomplete, the entire application will be returned.

Please include this checklist with your application.