

Minutes
STATE BOARD OF FINANCE
MARCH 20, 2012
OFFICE OF THE OMB
STATE HOUSE ROOM 212

Members in Attendance:

Adam Horst, SBA Director
Tim Berry, Auditor of State
Richard Mourdock, Treasurer of State

Also in Attendance:

Kirke Willing, Deputy Auditor
Jay Collins, Budget Agency
Melissa Ambre, Department of Education
Kathy Frick, Auditor's Office

CALL TO ORDER

SBA Director Adam Horst called the meeting to order.

APPROVAL OF MINUTES

Treasurer Richard Mourdock moved to approve the minutes from the February 21, 2012 meeting, Auditor Tim Berry seconded, and the minutes were unanimously approved.

DEFERRED COMPENSATION COMMITTEE PLAN REPORT

Pursuant to Indiana Code 5-10-1.1-4(h) requires the Deferred Compensation Committee (Committee) to report to the State Board of Finance at least annually on the status of any changes to the State Compensation Plan, commonly known as Hoosier S.T.A.R.T. Treasurer Richard Mourdock moved to approve the report. SBA Director Adam Horst seconded, the report was unanimously approved.

OUTSTANDING WARRANTS

Auditor of State’s Office will submit to the Board, pursuant to IC 4-10-10-3 (c) a list of warrants which have been outstanding for a period of two (2) or more years as of December 31, 2011. The Auditor of State’s Office has established fund 74995 for 2009 warrants per IC 4-10-10-5 (c). SBA Director Adam Horst moved to approve the report. Treasurer Richard Mourdock seconded, the report was unanimously approved.

INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)

A request was made by the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective April 2, 2012. The April quarterly installment for desegregation represents one-fourth of the estimated expenses for 2011-2012 and totals \$4,750,854.06. These claims were submitted by seven public school corporations under the Order. Transfer tuition comprises \$2,956,655.41. The residual, \$1,794,198.65 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$377,634.51
Regular Transportation	33,463.50
Extracurricular Transportation	
Other Desegregation Costs	<u>275,158.32</u>
Total	\$686,256.33
<u>Franklin Township 5310</u>	
Transfer Tuition	\$287,003.73
Regular Transportation	25,000.00
Other Desegregation Costs	<u>200,825.54</u>
Total	\$512,829.27
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$998,862.51
Regular Transportation	358,678.43
Other Desegregation Costs	<u>484,973.38</u>
Total	\$1,842,514.32

<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$1,293,154.66
Regular Transportation	114,578.27
Other Desegregation Costs	<u>301,521.21</u>
Total	\$1,709,254.14
<u>Indianapolis Public 5385</u>	
Transition Support	<u>\$0.00</u>
Total	\$0.00

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the April tuition support payment to the Indianapolis Public Schools will be decreased by \$ 1,949,523.25.

Beginning with the January 2012 payment, two schools, MSD of Lawrence Twp., and MSD of Warren Twp., were no longer required to file desegregation claims.

Auditor Tim Berry moved to approve the distributions, Treasurer Richard Mourdock seconded, the distributions were unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF CHILD SERVICES

The Indiana Department of Transportation (INDOT) requested a transfer of \$6,672.20 from INDOT's State Construction Appropriation Fund (30550) to the Indiana Department of Child Services' (DCS) County Office Administration Fund (11790). Per an MOU between the two agencies, INDOT shall reimburse DCS for State Road 25 roadwork relocation expenses incurred by DCS in Delphi.

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA OFFICE OF TECHNOLOGY

The Indiana Department of Transportation (INDOT) requested a transfer of \$30,000.00 from INDOT's State Construction Appropriation Fund (30550) to the Indiana Office of Technology's (IOT) Office of Technology Fund (71660). This transfer is pursuant to an MOU between the two agencies for disaster recovery services provided by IOT.

Auditor Tim Berry moved to approve the transfer, Treasurer Richard Mourdock seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE BUREAU OF MOTOR VEHICLES

P.L. 145 (SEA 127-11) transferred responsibility for the Commercial Driver Training School program from the Indiana Criminal Justice Institute (ICJI) to the Bureau of Motor Vehicles (BMV) effective January 1, 2012. ICJI requested a transfer of \$29,739.64 from ICJI's Commercial Driver Training Schools and Instruction Fund (30158) to the BMV's Commercial Driver Training Schools and Instruction Fund (30170). This transfer represents the balance of the Commercial Driver Training Schools and Instruction Fund and was agreed upon through an MOU by both agencies.

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA STATE DEPARTMENT OF HEALTH

Pursuant to IC 16-19-3-24.5, the Indiana State Department of Health (ISDH) assumed responsibility for program administration of The Emergency Food Assistance Program (TEFAP). This program was previously administered by the Office of the Lieutenant Governor (LG). The LG receives a State appropriation to match federal funds for the TEFAP program. Due to this statute moving program administration, the LG is requesting a transfer of the State TEFAP appropriation of \$108,225.00 from the LG's Food Assistance State Approp Fund (16300) to the ISDH's WIC Supplement Fund (16900).

Auditor Tim Berry moved to approve the transfer, Treasurer Richard Mourdock seconded, the transfer was unanimously approved.

TRANSFER OF FUNDS TO VARIOUS AGENCIES

The Indiana Criminal Justice Institute (ICJI) requested a transfer of State match dollars from its Department of Justice (DOJ) Fund (60100) to the DOJ funds of the agencies listed below. Per contracts agreed upon by ICJI and the respective agencies, ICJI is to provide the State match in addition to sub-granting federal funds obtained through a Byrne Memorial Justice Assistance Grant. Once the funds are obtained by the sub grantees, they will be used to fund various public safety initiatives.

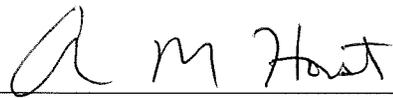
- Indiana State Police Drug Enforcement Fund (60800) \$219,336
- Indiana State Police Meth Suppression Fund (60800) \$196,903
- Public Defender Council Fund (62430) \$110,000
- Department of Correction Fund (62510) \$117,729

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, the transfer was unanimously approved.

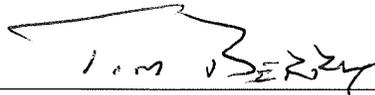
NEW OR OTHER BUSINESS

No new business was brought before the Board.

ADJOURNMENT

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Adam Horst, SBA Director

Handwritten signature of Tim Berry in cursive script.

Tim Berry, State Auditor

Handwritten signature of Richard Mourdock in cursive script.

Richard Mourdock, State Treasurer